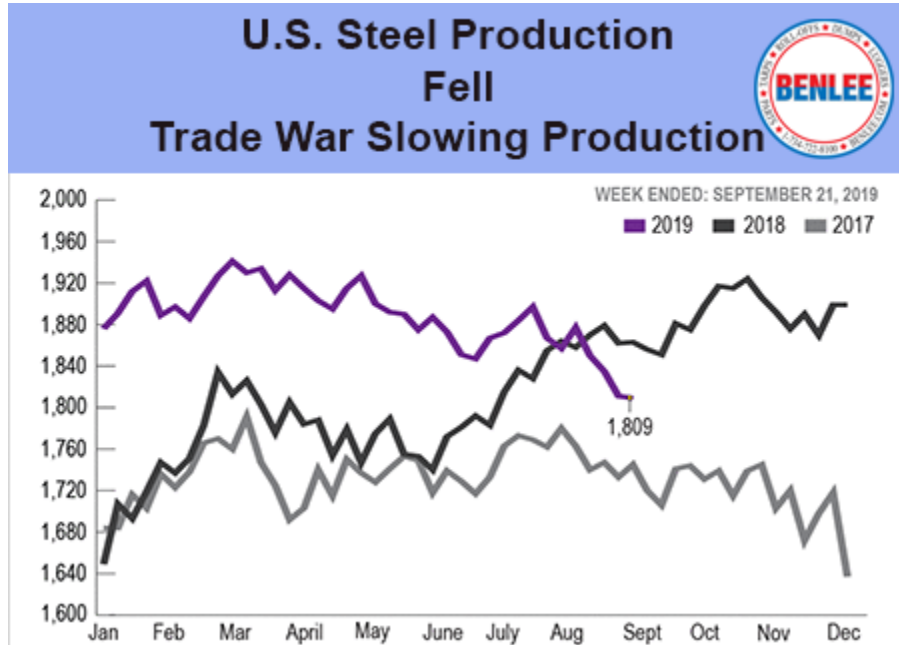
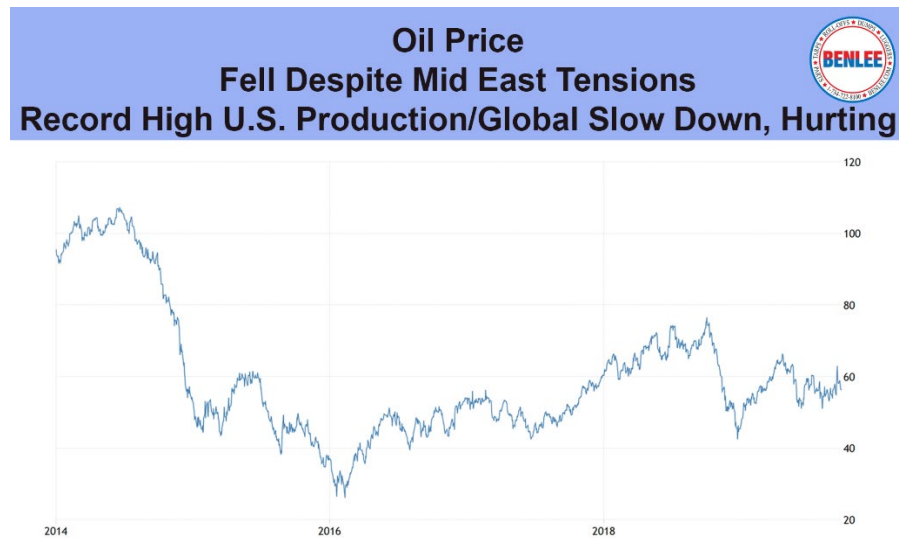


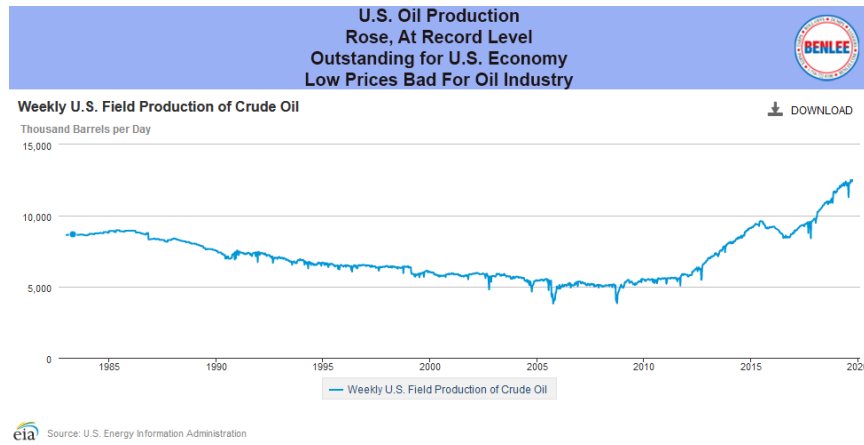
This is the Global Economic, Scrap Metal, Commodities and Recycling Report, by BENLEE Roll off Trailers and Luggage Trucks, September 30th, 2019. This is a special remote edition.



U.S. steel production fell to 1.809 Million tons, a 14-month low as the trade war slows industrial production.



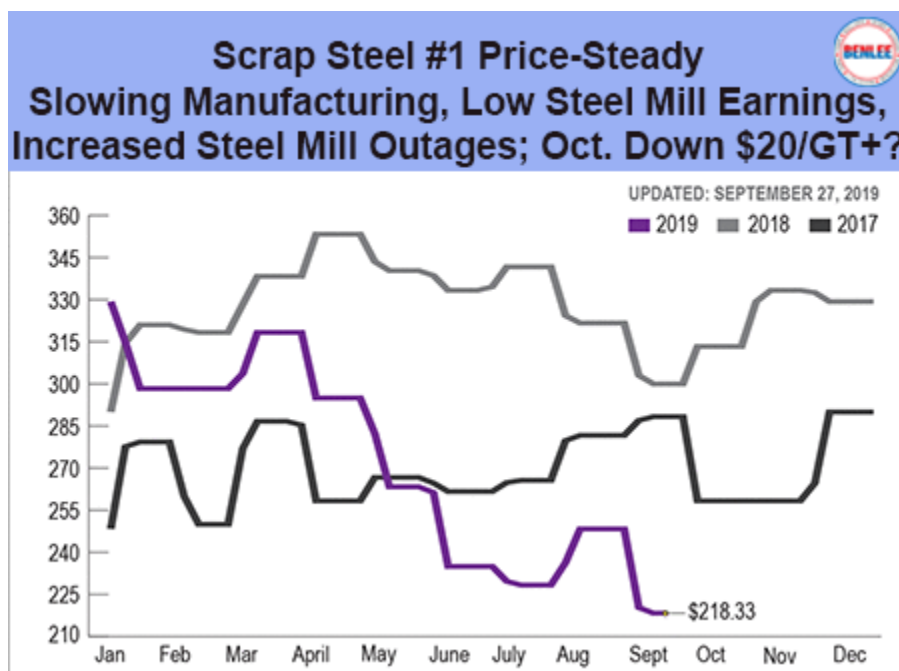
Oil fell to \$56.28 a barrel, despite Mid East tensions, but record high U.S. production and a global slowdown are hurting prices.



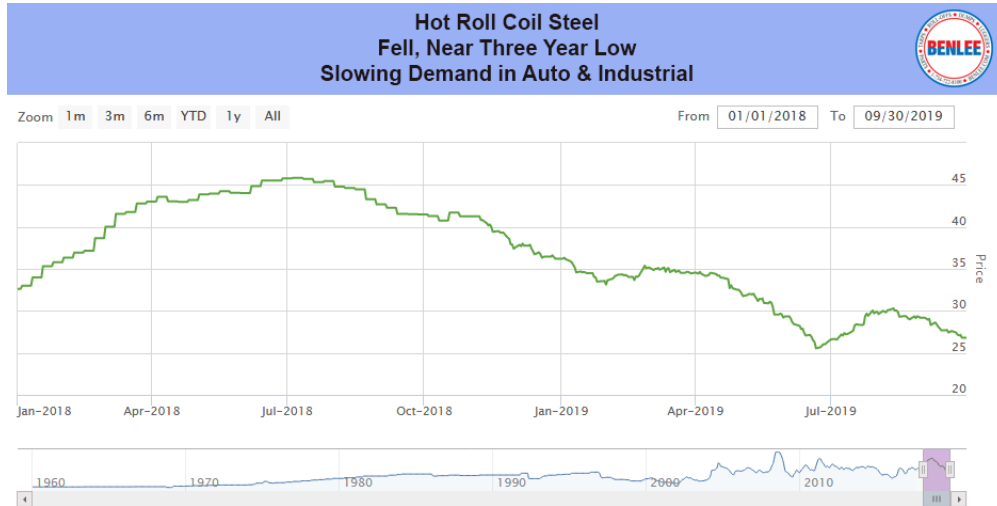
U.S. oil production rose to 12.5M barrels a day, matching the recent record. Great for the U.S. economy, but low prices are bad for the oil industry.



Iron ore fell to \$91.50/Ton, on continued global slowing.



Scrap steel #1 HMS was steady at \$218/GT, on continued economic slowing. Continued slowing, low steel mill earnings and U.S. Steel Mill Outages could bring October prices down \$20/GT or more.

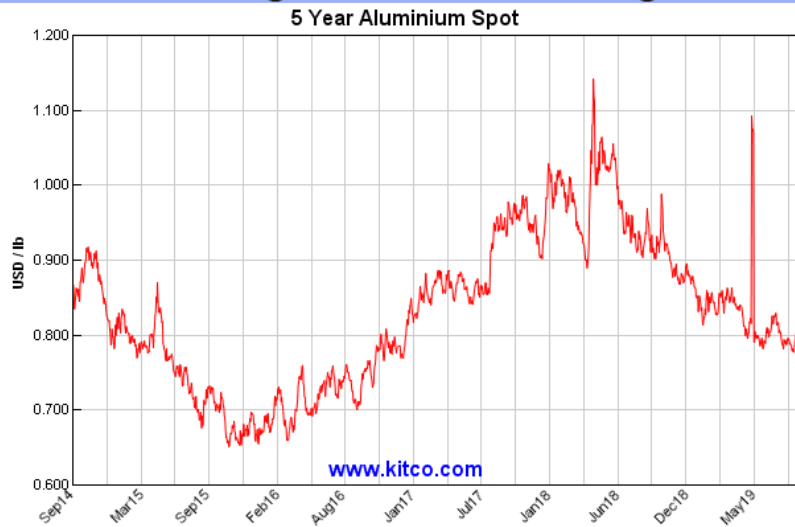


Hot roll coil steel fell to \$26.80/Hundred on slowing demand in Automotive and Industrial markets.



Copper was steady at \$2.59, near the multiyear low on slowing global production.

Aluminum Price Steady, Near Multi Year Low Slowing Global Manufacturing



Aluminum fell to 77.9 cents, near the multiyear low on slowing global production.

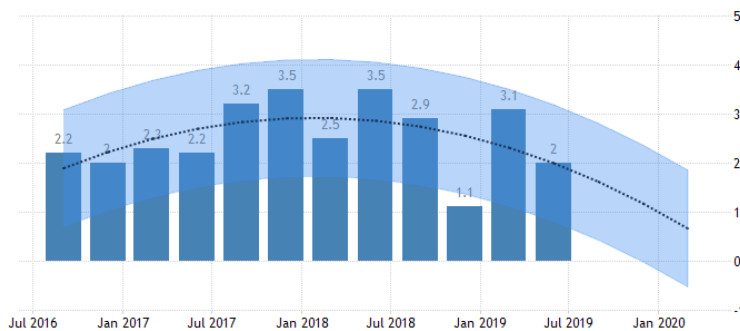
China's Official Manufacturing Index Rose, But Remains In Contraction Exports Fell At Slower Rate, New Orders Rose



SOURCE: TRADINGECONOMICS.COM | NATIONAL BUREAU OF STATISTICS OF CHINA

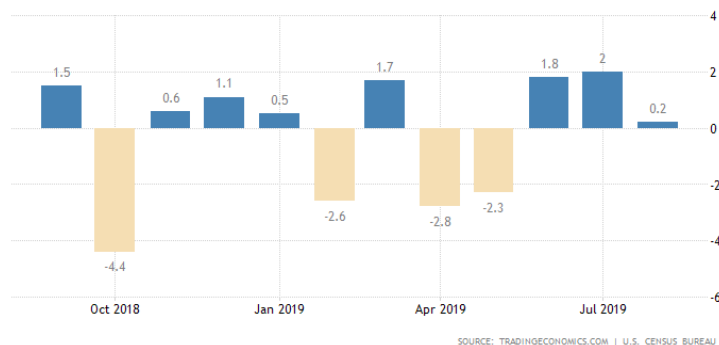
China's September Official manufacturing index rose, but remains in contraction amid the U.S. trade war. Export orders fell at a slower rate, while new orders rose for the first time since April.

U.S. GDP, Fell To 2.0%, Could Go Lower
Very Serious, White House Had Forecasted 4%, 5% and 6% Growth
Tax Cut Were To Bring Increasing Growth, Not One Time 2018 Bump, Than Decline
Consumer Spending Best in 4.5 Years, But Industrial Production and Investment Down



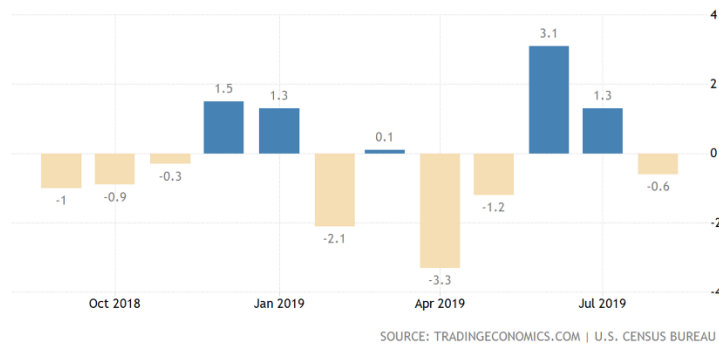
2nd Quarter's U.S. GDP came in at 2% Growth from last Quarter's 3.1 and could go lower. This is very serious. The White House had forecasted 4, 5 and 6 % growth. The tax cuts were to bring increasing growth, not a one-time 2018 bump, followed by a decline. Consumer spending was the best in 4.5 years, but industrial production and investment was down.

Durable Goods Orders
Rose Slightly
Fabricated Metal Products Up, Transportation Equipment Fell



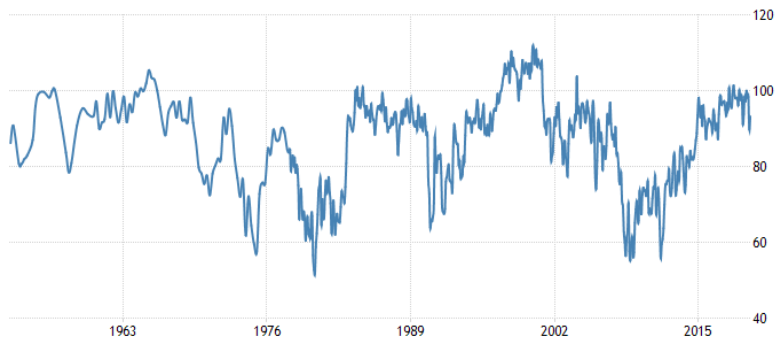
August's U.S. durable orders rose, .2 Percent. Fabricated metal products led the increase while orders for transport equipment fell, mostly due to slower aircraft and motor vehicle orders.

Durable Goods Orders Excluding Defense
Believed To Be A Better Measure Of The Economy
Fell, Despite 2018 Tax Cut Benefits & Low Interest Rates



BUT, August's U.S. Durable orders, excluding defense orders are believed to be a better measure of the economy. They fell .6 percent, despite the major 2018 tax cut benefit and lower interest rates.

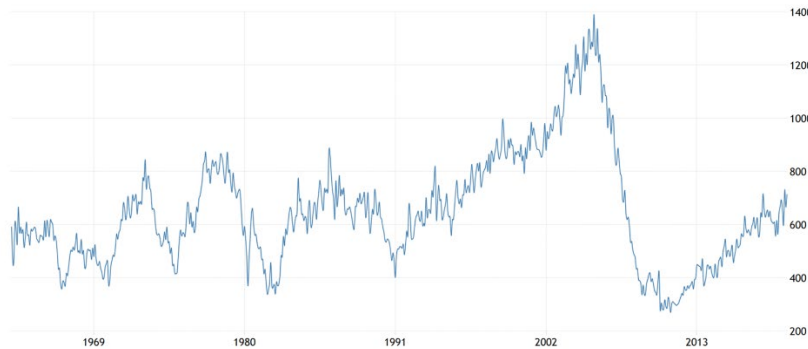
U.S. Consumer Confidence
Rose To Good Level, But Lower Than 1990s, 1980s and 1960's
Consumers Vary Favorable Current Conditions, Concerned About Trade War



SOURCE: TRADINGECONOMICS.COM | UNIVERSITY OF MICHIGAN

September's U.S. Consumer confidence rose to a good 93.2. The peaks are lower than the 1990's, 1980's and 1960's but, consumers are very favorable about current economic conditions, while concerned about the trade war's effect on the future.

U.S. New Home Sales
Rose, Near Multi Year High
Strong Consumer, Low Interest Rates, Great Economic News!
Lower Legal Immigration & Student Debt; Drags



SOURCE: TRADINGECONOMICS.COM | U.S. CENSUS BUREAU

August's U.S. New home sales jumped 7.1% to an annual rate of 713,000, near a 9-year high. A strong consumer and low interest rates are helping sales. This is great economic news. Cutting legal immigration and high student debt remain drags on housing.

Dow Jones Average
Fell, But Near Recent Record
Global Slowing, Trade War



Wall Street's Dow Jones Average fell to 26,820 near the recent high. Wall Street remains concerned about global slowing and the Trade War.

**Save \$100,000; Roll Off Truck Replacement
About As Short As A Truck, Same Components-7-8 Axle MI Trailers
\$47,975 +FET; Very Short, Heavy Hauler
Carries More Weight Legally Than Roll Off Truck**



Want to save literally more than \$100,000? Yes save more than \$100,000. BENLEE's Super Mini roll off trailer, when put behind a day cab is about as short as a roll off truck, only 12" longer. It has the exact same components and axles as our monster 7 and 8 Axle, 154,000-pound GVW Michigan trailers, but only costs \$47,975 plus FET. A very short heavy hauler that carries more weight than a roll off truck.

As always, feel free to call or email me with any questions and we hope all have a Safe and Profitable week.