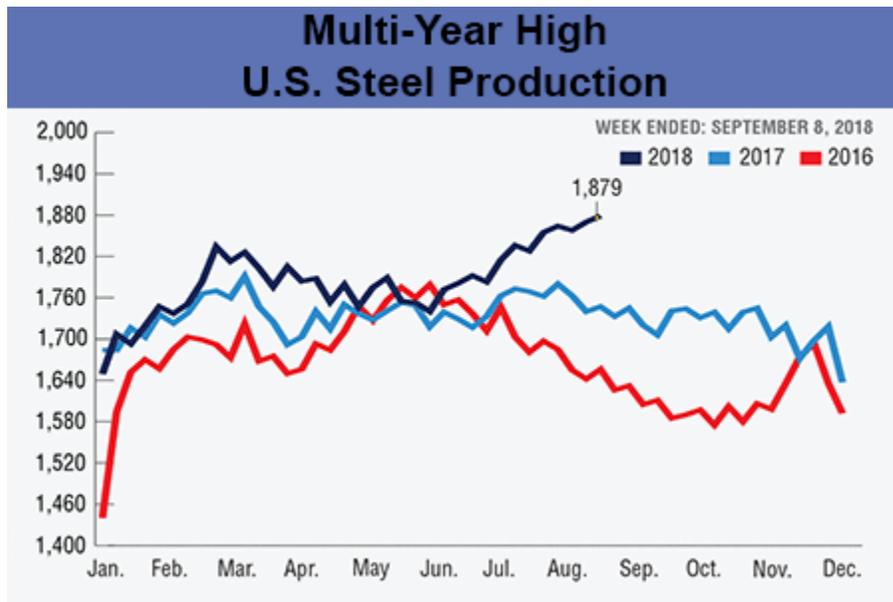
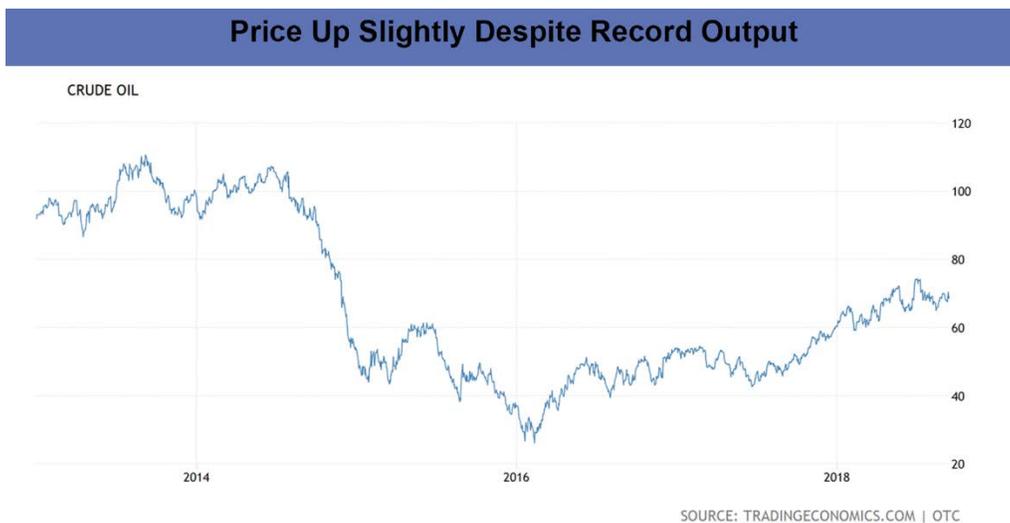


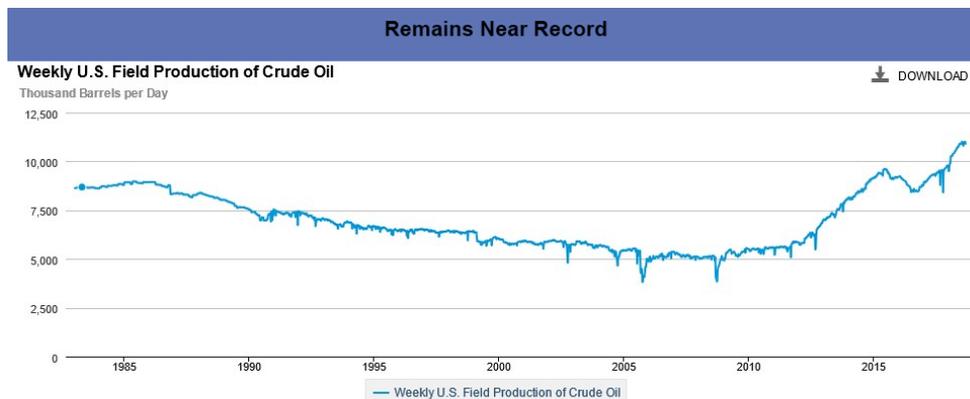
Last week commodity prices and economic reports were mostly mixed.

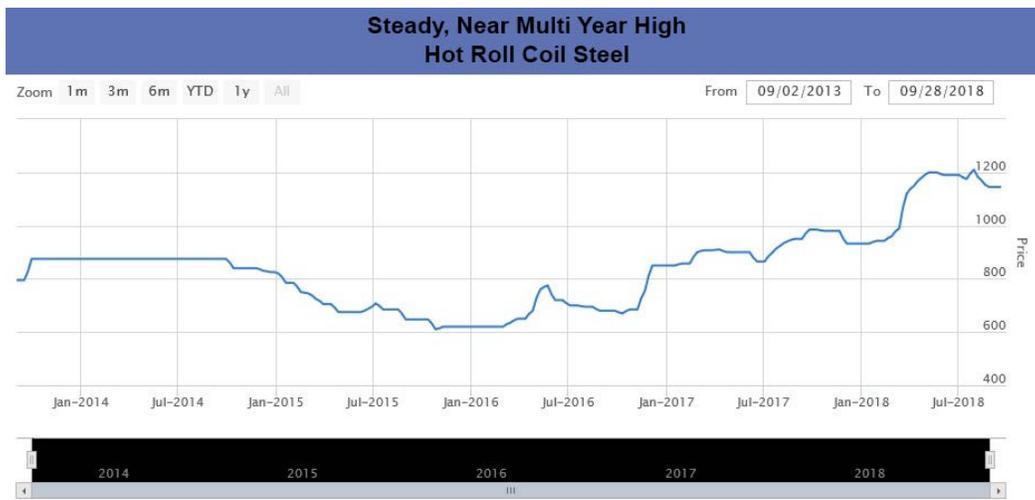


U.S. steel production rose to a new multiyear high as tariffs remain in place and the U.S. economy continues to grow.



Oil rose \$1.00 to \$68.99 as Iran and Venezuela reduced shipments, but OPEC and the U.S. more than filled the lost volume to hit record global production levels. In the coming months prices could rise due to tight supplies.





Hot dipped galvanized steel remained steady at \$1,145/Ton, near the multi-year high, as steel production increased on good demand and tariff protection.



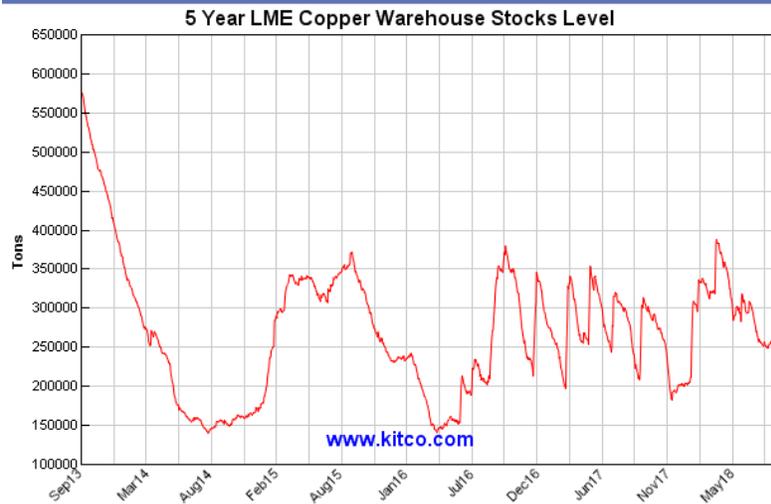
Copper fell 4 cents to \$2.61/lb., as the U.S. economy remains solid, but global economic tensions on trade continue to make markets nervous. Copper is up 1 cent this morning.

Fell Near 18 Month Low



The 5-year copper chart shows prices remain near 1-year lows on tariff and global economic news.

Near One Year Low



Copper inventories fell to near 1-year lows as the market looks for direction, especially as \$200B more in tariffs could be coming from the U.S. on Chinese goods.

Fell, Near One Year Low



Aluminum fell about 2 cents to 90.6, near 5 month lows, as market uncertainty keeps people nervous.

New About 9 Year Low



Aluminum LME inventories fell yet again and are now at about 9-year lows as all remain nervous. Demand remains OK in many markets.

August Doubled-High Spending, Lower Income



August's U.S. Government budget deficit nearly doubled to \$214B, from last August's \$108B, with spending rising 29.7% led by record spending on social security, military and interest payments on our debt. Despite good economic growth, taxes into the government fell 3.2% so we are going deeper into debt, despite the higher growth. Interest alone was \$32B, about half of the \$65B spent on defense.

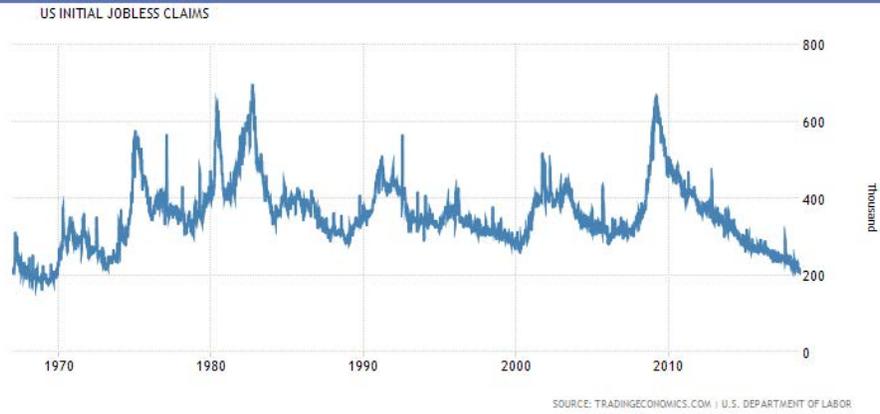


August's U.S. inflation fell to 2.7%, the lowest in 4 months, amid a slowdown in the cost of gasoline and housing. Prices fell for apparel and electricity, with increases in new and used cars. Core inflation which excludes food and energy was 2.2 percent.



Consumer sentiment rose to 100.8, near a 14-year high, with expectations being the highest since 2004, largely due to the prospect for jobs and incomes. Current economic conditions were also viewed as more favorable.

Near 49 Year Low



Unemployment claims fell to a 49 Year low as the labor force continues to tighten. As said last week, we need to get more people into the workforce that are sitting home.

Rose On Good Economics



Wall Street's Dow Jones Industrial Average rose a solid 238 points to 26,155 on overall good news, but President Trump said, he is ready to impose an additional \$200 Billion of tariffs on Chinese imports.

Roll off Trailer

Carry 6,000 Lbs MORE!

BENLEE BridgeMaster



Safety, Quality and Productivity are key to us at BENLEE. For scrap yard productivity, carry 6,000 lbs., more, yes carry 6,000 lbs. more scrap on your trailers with our tandem axle Bridge Master at 80,000 GVW vs. using the heavy Conventional triaxle, that is meant to over permit at 100,000 lbs.+

Lastly, our thoughts and prayers to all in areas affected by Hurricane Florence. Be Safe.

As always, feel free to call or email me with any questions and we hope all have a Safe and Profitable week.