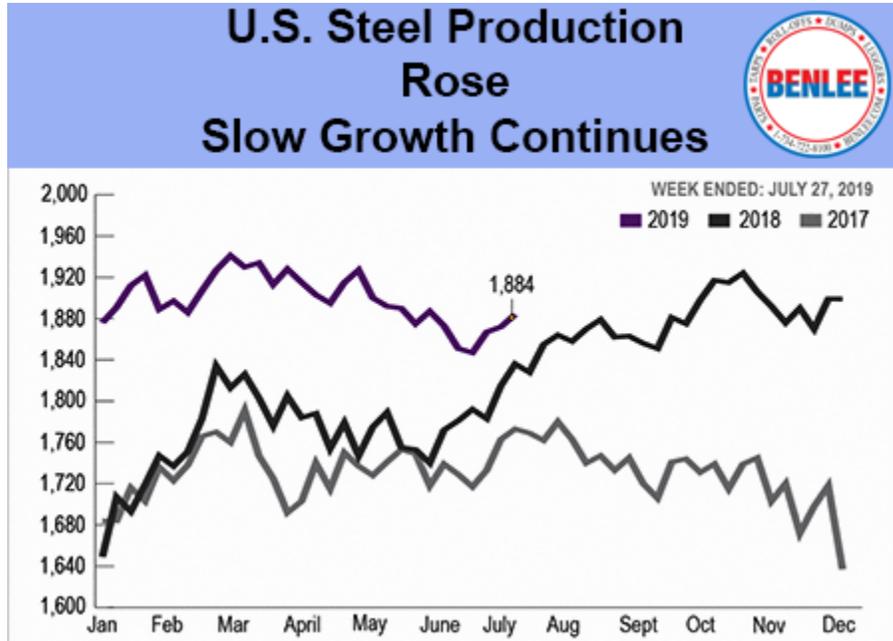


This is the Global Economic, Scrap Metal, Commodities and Recycling Report, by BENLEE Roll off Trailers and Luggage Trucks, August 5th 2019.



U.S. steel production rose to 1.884 Million tons, as slow growth continues in the U.S., driven by a strong consumer.



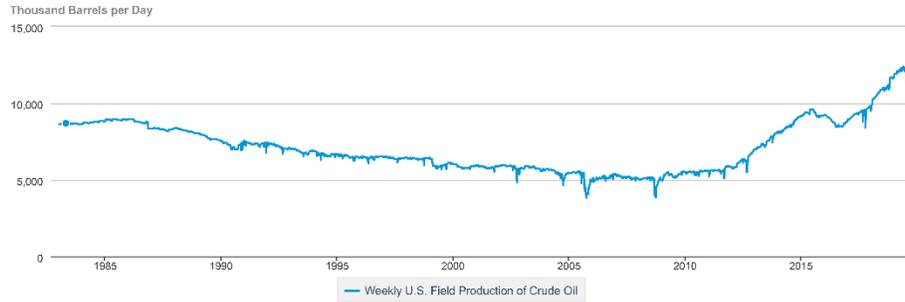
Oil fell to \$55.11/barrel, on global slowing that is reducing demand in all parts of the global economy.

U.S. Weekly Oil Production Rose, Near Record Great U.S. Technology



Weekly U.S. Field Production of Crude Oil

DOWNLOAD



Source: U.S. Energy Information Administration

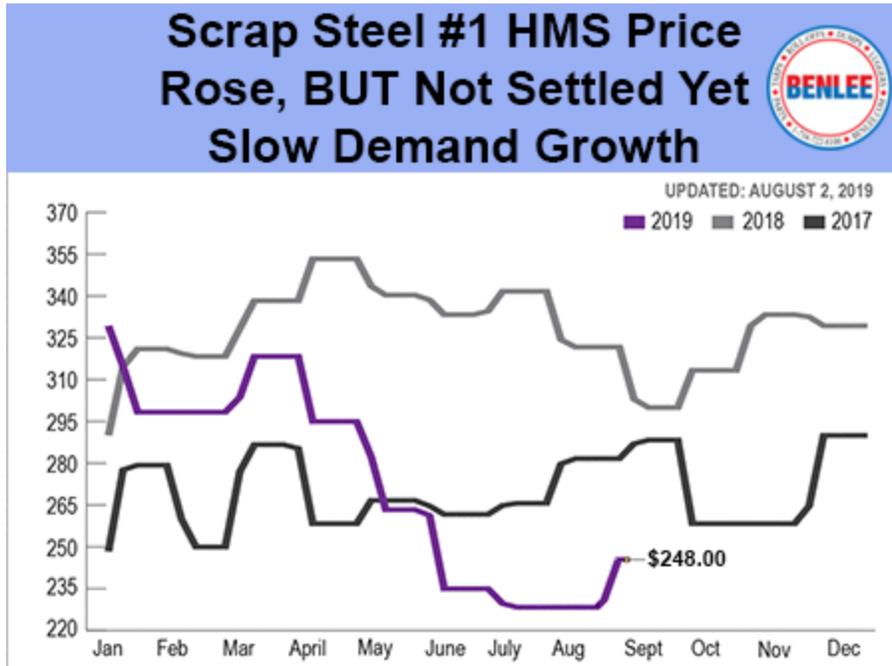
U.S. oil production rose to 12.2M barrels per day near the all-time record, as rigs came back on line after the recent storms. Shale Oil technology remains terrific, but low prices are a concern to the industry.

Iron Ore Price Fell, But High Slowing Growth, Better Supply



SOURCE: TRADINGECONOMICS.COM | OTC

Iron ore fell to \$112.50/Ton, but remains high on good but slowing growth, and reduced supply problems in Brazil.



Scrap steel #1 HMS is rising this month and could be up about \$20/GT, so \$248/GT, on continued slow demand growth. Pricing will be known in a few days.



Hot roll coil steel rose to \$29.63 on more steel mill prices increases, due to the very high iron ore prices, not due to demand increases.

Copper Price Fell, Multi-Year Low Global Economy Slowing



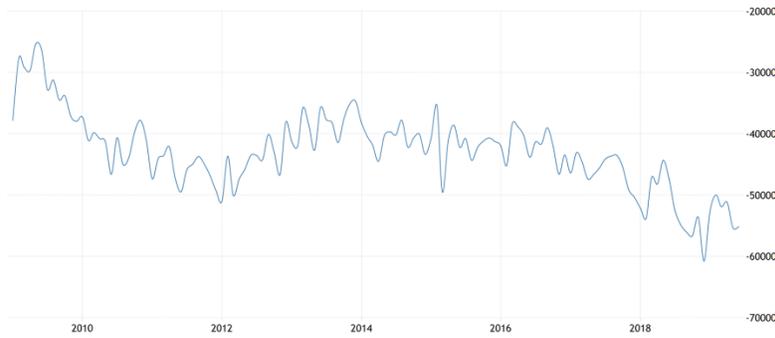
Copper fell to \$2.57, a multi-year low as the U.S. and global economy continues to slow. Remember Copper is known as Dr. Metal. The health of the economy can be based on the price of copper and copper is not doing well.

Aluminum Price Fell, Near Multi-Year Low Global Economy Slowing



Aluminum fell to 79.2 cents, also remaining very low, due to the same global economic slowing.

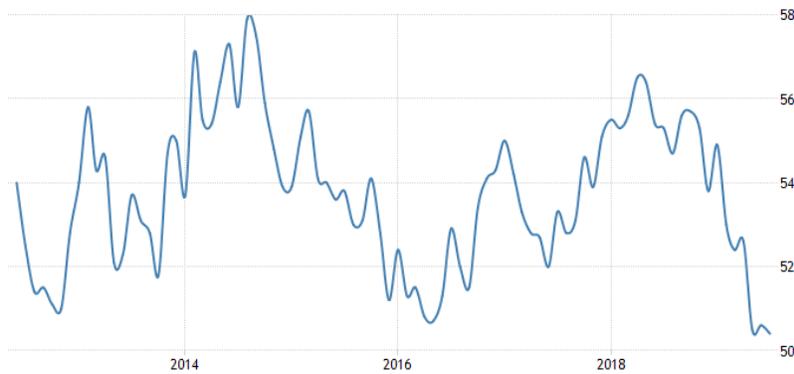
**U.S. Trade Deficit (Huge Negative)
Improved Slightly (Less Bad)
Exports Down \$4.4B, Imports Down \$4.6B**



SOURCE: TRADINGECONOMICS.COM | U.S. CENSUS BUREAU

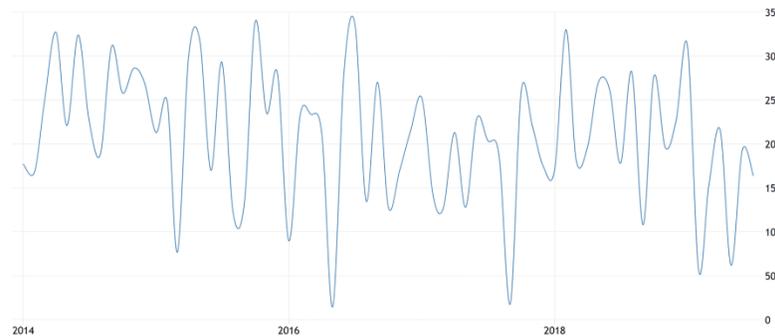
June's U.S. trade deficit improved slightly, so less bad, but in a bad way. Exports were down \$4.4B, with less exports of cars and pharmaceutical goods and imports were down a bigger \$4.6B, with less oil imports.

**U.S. Manufacturing Index
Fell, But Slightly Positive
Export Orders Down**



July's IHS Manufacturing index fell to 50.4, so since above 50, it means growth, but the slowest growth since September 2009. Export orders contracted.

**Job Creation
Solid Number, But Tend Down
Wages Up, Work Week Hours Down**



SOURCE: TRADINGECONOMICS.COM | U.S. BUREAU OF LABOR STATISTICS

July's jobs report had 164,000 jobs created, which is trending down. As a positive, wages were up 3.2%, but as a negative, the average work week was down .1 to only 34.3 hours.

Unemployment Rate Steady, After Falling for Years New Jobs Created, People Entering Workforce



SOURCE: TRADINGECONOMICS.COM | U.S. BUREAU OF LABOR STATISTICS

July's unemployment rate remained steady at 3.7%. Steady is good news, as jobs are being created as new people enter the workforce. A very low percent unemployed is inflationary.

Labor Force Participation Rate Rose Slightly Great News, Less People Sitting Home



Shaded areas indicate U.S. recessions

Source: U.S. Bureau of Labor Statistics

fred.stlouisfed.org

July's Labor Force Participation Rate, rose slightly to 63%, meaning only 63% of people over 16 years of age that could work, are working. Rising means there are less people sitting at home getting government benefits and more people are in the workforce, participating and paying taxes.

Consumer Confidence Rose Slightly Higher Future Expectations



SOURCE: TRADINGECONOMICS.COM | UNIVERSITY OF MICHIGAN

July's U.S. Consumer confidence was confirmed at 98.4. Future expectation were higher than initial readings, while current expectations were weaker than previously estimated.

Wall Street Dow Jones Fell Hard Trade War Talk China/Europe



SOURCE: TRADINGECONOMICS.COM | OTC/CFD

Wall Street's Dow Jones Average fell 707 points to 26,485 despite the interest rate cut, as the Trade War ramped up with China and more threats of European Auto, French and British tariffs.

Lugger Trucks for Sale or Rent- Premier Truck Sales & Rental



BENLEE Lugger Truck Manufacturer!

BENLEE is proud to be the owner and manufacturer of the Load Lugger™, Lugger truck, after our acquisition of Huge Haul, Heil's lugger truck division. Importantly though you can now rent lugger trucks from Premier Truck Sales and Rental and you can buy great used Lugger trucks from them as well.

As a closing, our prayers and thoughts are with the victims and their families of the horrific shooting in El Paso and Dayton.