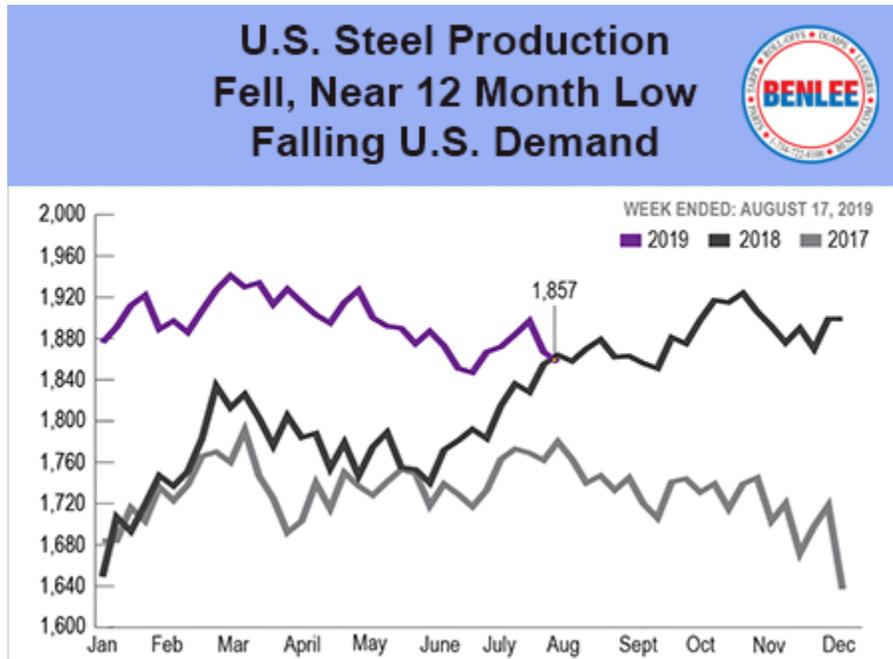


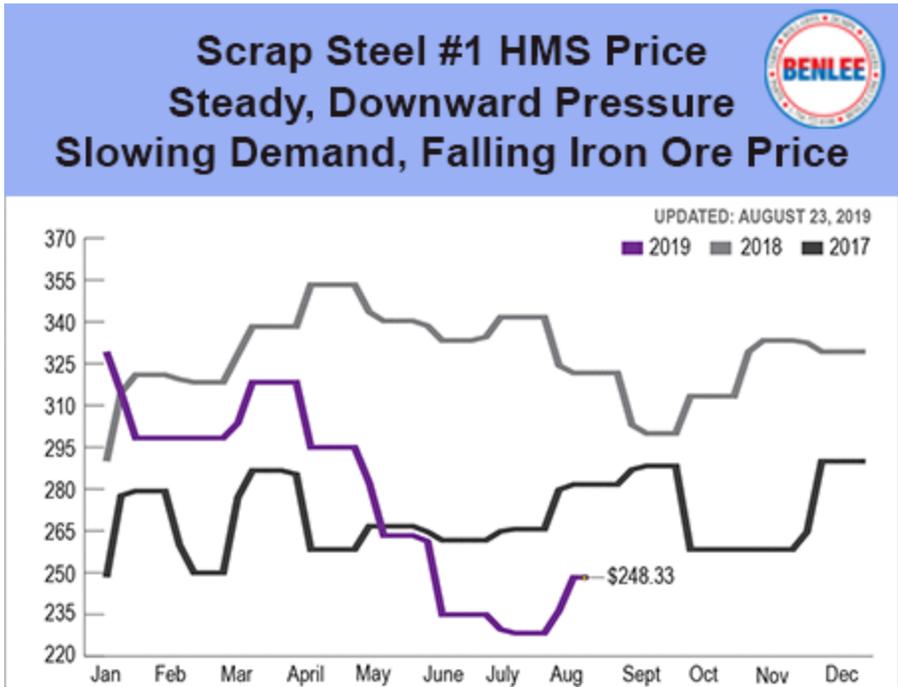
This is the Global Economic, Scrap Metal, Commodities and Recycling Report, by BENLEE Roll off Trailers and Gondola Trailers, August 26th 2019.



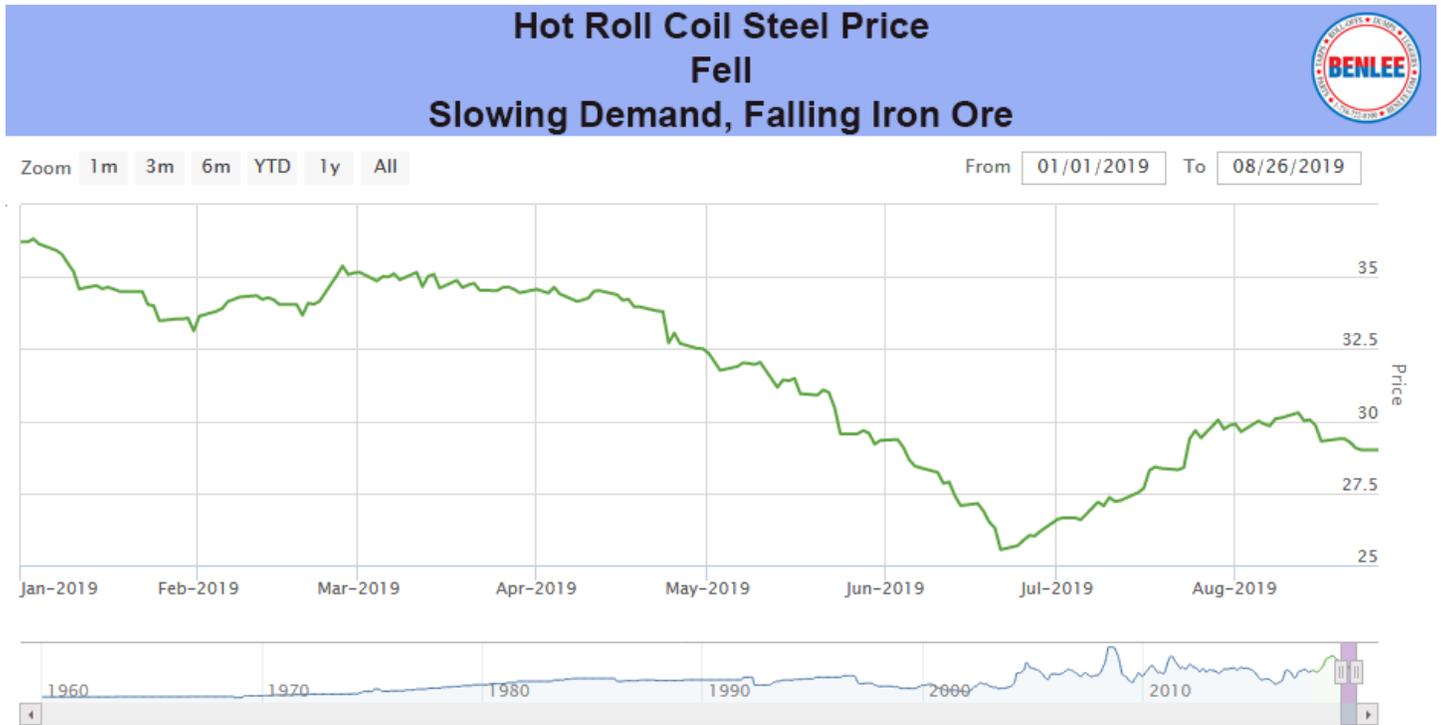
U.S. steel production fell to 1.857 Million tons, near a 12-month low, as demand slows, despite strong consumer spending. Tariffs are hurting U.S. made vehicle exports to China.



Oil fell to \$53.25 a barrel, on global slowing and great pumping by the U.S. bringing great supply.



Scrap steel #1 HMS remained at \$248.33, with downward price pressure, on slowing global demand and on falling iron ore prices.



Hot roll coil steel fell to \$29/Hundred on continued slowing demand growth and weak iron ore prices.

Copper Price Fell, At Multi-Year Low Slowing Global Economy



Copper fell to \$2.53, a new multi-year low on the slowing global economy.

Aluminum Price Rose, Near Multi-Year Low Slowing Global Economy



Aluminum rose slightly to 78.7 cents, near a multiyear low, also due to a slowing global economy.

Tariff War-Slowing U.S./Global Economies



- China retaliated against U.S: Cars, Oil, etc.
- U.S. retaliated to above retaliation
25% goes to 30% & 10% goes to 15%
- U.S. “Ordered” Companies To Move Out of China
States 1977 Emergency Economic Powers Allows
- U.S. Backs off on ordering U.S. Companies to
Move out of China at this time

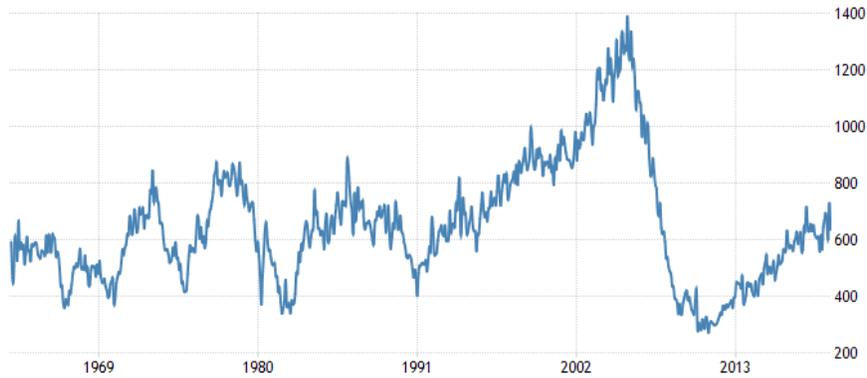
Tariff news. China, retaliated with new tariffs, from U.S. tariffs of a few weeks ago. China’s retaliation is on U.S. items such as vehicles, including U.S. made BMWs and Mercedes and shipped to China. The U.S. then retaliated against China’s retaliation of our retaliation and increased current tariffs from 25 to 30% on some items and from 10% to 15% on others. The U.S. also ‘ordered U.S. companies to immediately start looking for an alternative to China including coming back to the U.S. This was based on the U.S. could declare a National Emergency. The week ended with the U.S. not ordering U.S. companies out of China, yet.

Japanese Manufacturing Output 3rd Largest Economy, After U.S. & China Fell, Continues Contracting



Japan, the third largest economy after the U.S. and China, had August’s Manufacturing index remain in contraction mode for the 4th month, as the U.S./China trade war continues to hurt Japan’s Exports.

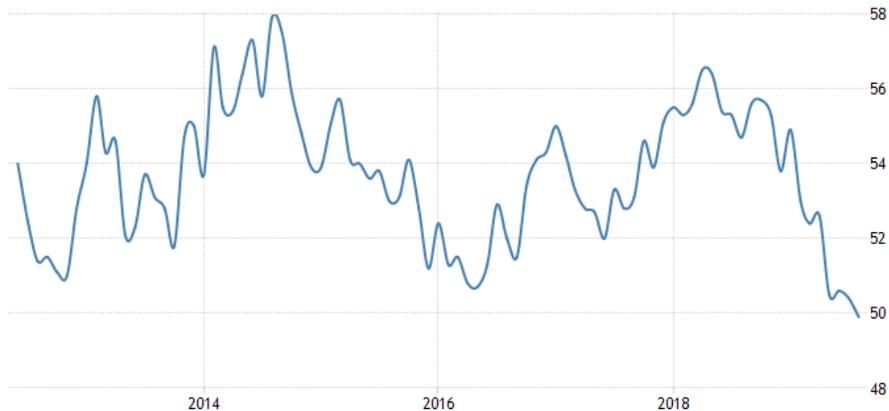
U.S. Single Family Home Sales Slumped, To Level Of 57 Years Ago Consumers Spending, But Nervous



SOURCE: TRADINGECONOMICS.COM | U.S. CENSUS BUREAU

July's U.S. single family home sales slumped a big 12.8% to 635,000 after a great rise for June. This was the biggest decline in about 6 years and the same level as about 1962, 57 years ago when we had about half as many people living in the U.S. Consumers are spending, but they are nervous.

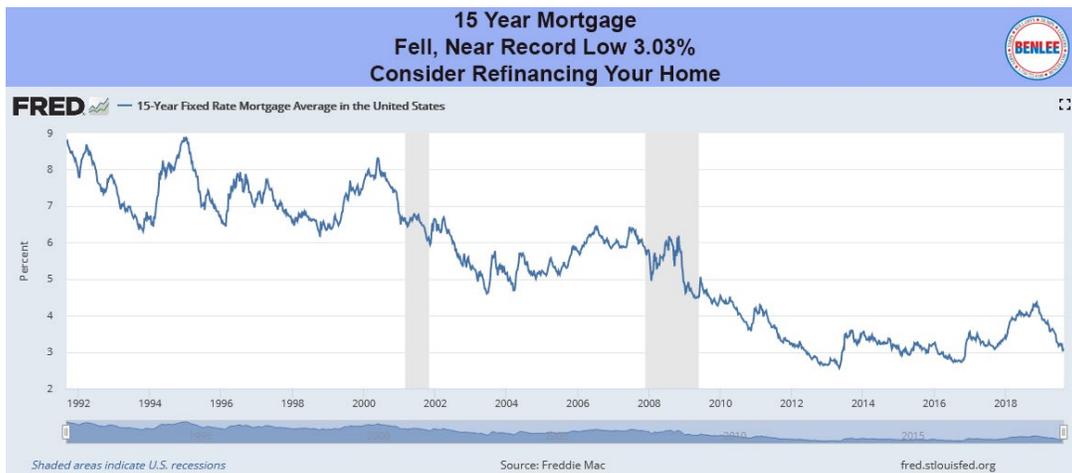
U.S. Manufacturing Output Fell, Contracting, First Time In Decade New Orders & Exports Down



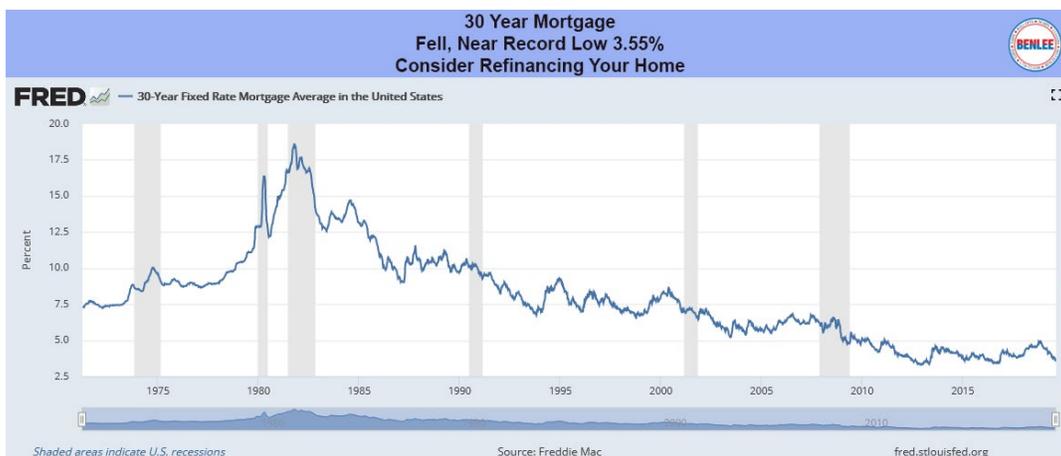
August's U.S. Manufacturing index fell into contraction for the first time in 10 years as new orders and exports both fell the most in 10 years. This is very bad news.



Wall Street's Dow Jones Average fell 649 points to 25,629, now down 1% in past 12 months, on the escalating China trade war hurting global growth and increased Recession fears.



As a follow up from two weeks ago, on a personal level, for those from the U.S., 15-year home mortgage rates are about 3.03% and



30 year are about 3.55%, both near record lows, so look to save a lot of money and consider refinancing your mortgage.

**Open Top/Gondola Trailers
48' & 53' Long 8' High
High Strength, Hardox Body
Lower Your Transportation Costs**



BENLEE manufactures and sells the best Open Top Gondola scrap trailer in the market, with the lowest owning and operating cost. They are mostly sold in 48' and 53' lengths with 8' high sides, made from Hardox, thin, high strength steel to carry the most possible weight, which lowers your transportation costs. Call us for a quote.

As always, feel free to call or email me with any questions and we hope all have a Safe and Profitable week.