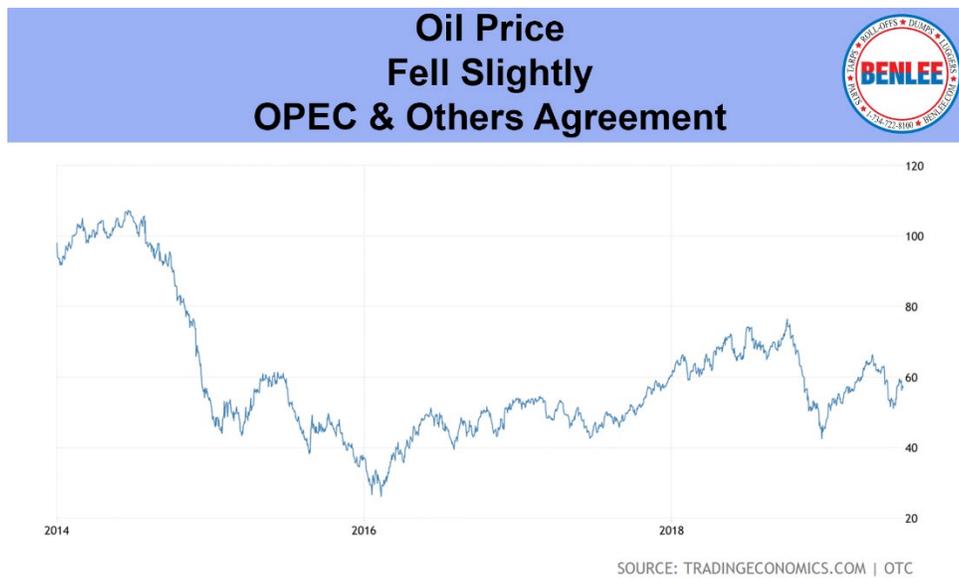


U.S. steel production fell to 1.851 Million tons, as manufacturing slowed and imports of steel increased.



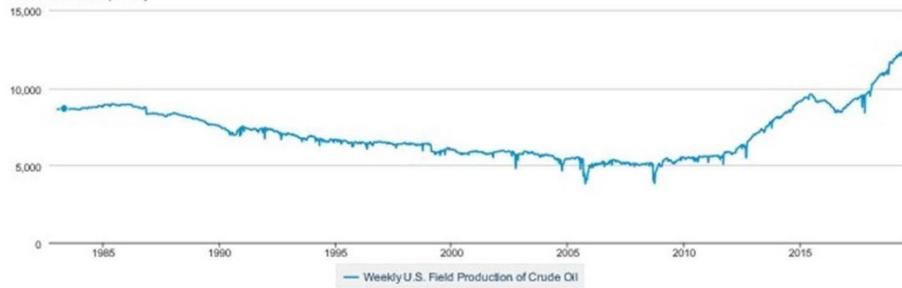
Oil fell to \$55.51/barrel, despite OPEC teaming with Russia and other countries on production cuts to keep prices up.

U.S. Oil Production Rose Slightly Shale Oil Expansion



Weekly U.S. Field Production of Crude Oil

Thousand Barrels per Day



DOWNLOAD

Source: U.S. Energy Information Administration

U.S. oil production rose to 12.2 M barrels per day as shale oil expands production throughout the U.S.

Iron Ore Price Rose Slightly Good Global Demand



SOURCE: TRADINGECONOMICS.COM | OTC

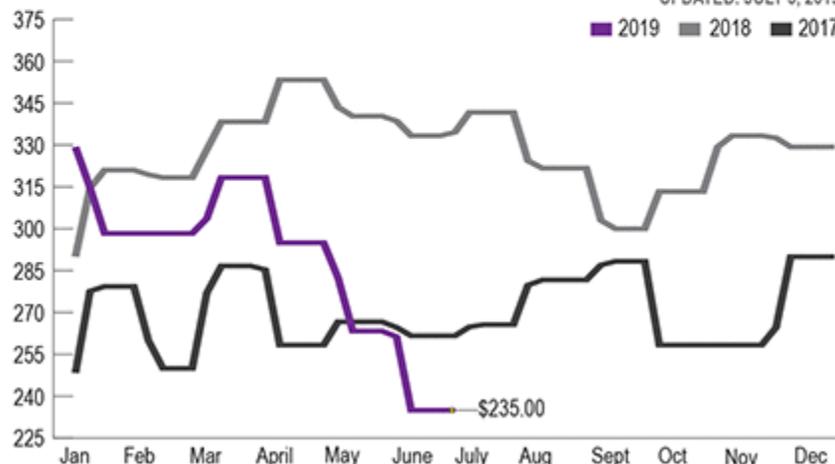
Iron ore rose to \$117/Ton, near the 5-year high, on continued supply disruptions and good global demand.

Steel Scrap Price #1 HMS Steady Mixed Upward/Downward Pressure



UPDATED: JULY 5, 2019

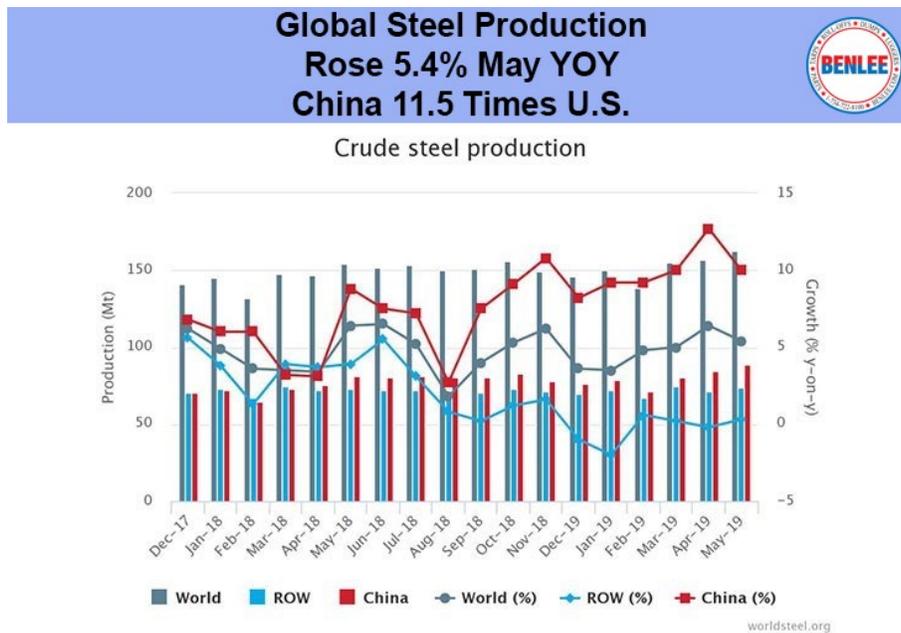
2019 2018 2017



Scrap steel #1 HMS was mostly steady at \$235/GT, a Multi-Year low, as mixed upward and downward pressure hit domestic and export markets.



Hot roll coil steel rose to \$26.58 on steel mill prices increases, to offset high iron ore prices, not demand increases.



May's Global Steel production was up 5.4% year over year with China up 10%, despite their slowing. The U.S. was up 5.4% also, while China manufactured 11.5 times the steel the U.S. made.

Copper Price Fell, Near Multi-Year Low Global Slowing



Copper fell to \$2.665, near multiyear lows as global slowing continues, especially in China, which consumes about 50% of the world's copper.

Aluminum Price Fell, Near Multi-Year Low Global Slowing



Aluminum fell to 80.4 cents, also remaining low, on the global slowing as well.

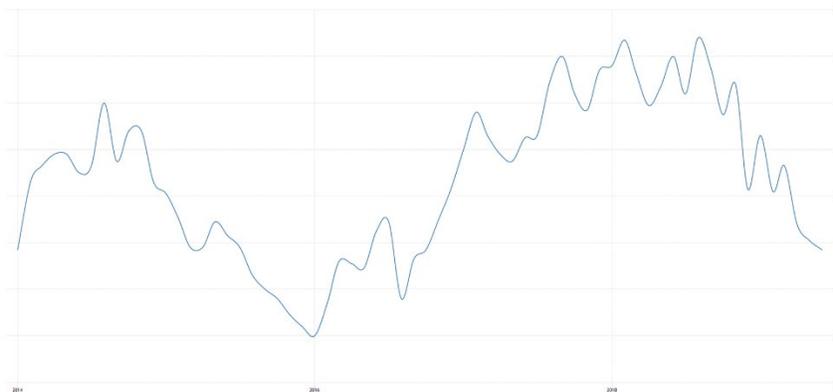
U.S. Trade Deficit Worse Overall Worse w/ China, Canada & Mexico



SOURCE: TRADINGECONOMICS.COM | U.S. CENSUS BUREAU

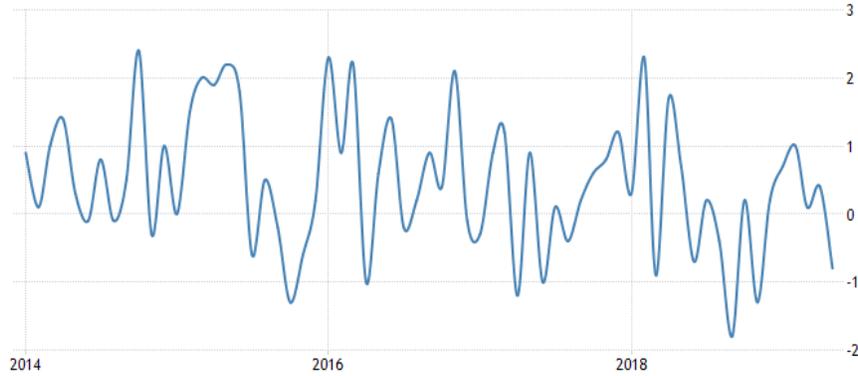
May's U.S. Trade deficit widened to \$55.5 Billion as imports surged 3.3%, while exports rose 2%. Despite tariffs, the trade deficit with China widened. U.S. imports of cars and crude oil rose.

U.S. Manufacturing Index Fell, Weak Expansion Orders & Prices Down



June's PMI Manufacturing Index fell to 51.7, the weakest expansion in almost three years, as new orders and prices fell, while the production index rose slightly. Backlogs fell for the second month, while export orders remained weak. Concerns remained about U.S. China trade turbulence.

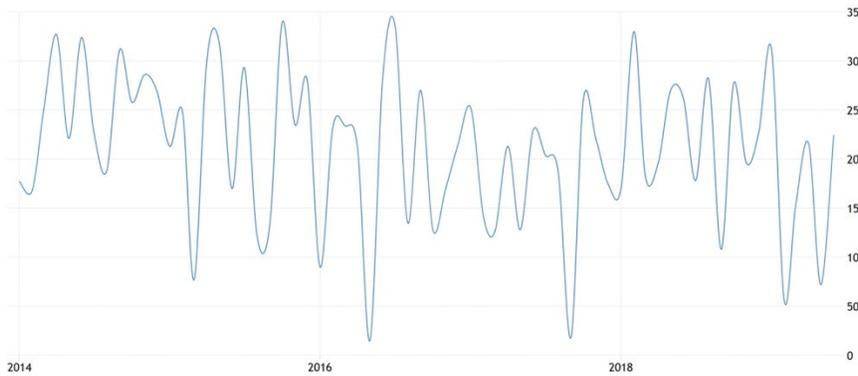
U.S. Construction Spending Fell Hard Residential Down



SOURCE: TRADINGECONOMICS.COM | U.S. CENSUS BUREAU

June's U.S. Construction spending fell, the largest decline since last November, as spending on private construction dropped & investment in private residential projects fell for the fifth consecutive month to the weakest point in about 2.5 years.

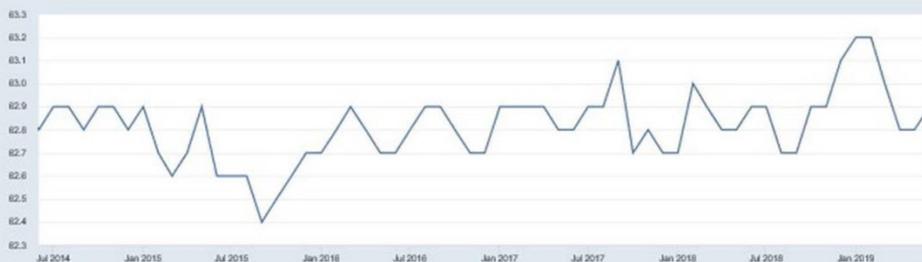
U.S. Non Farm Payrolls Rose Nicely Slower than 2014/2015



SOURCE: TRADINGECONOMICS.COM | U.S. BUREAU OF LABOR STATISTICS

June's Non-Farm Payrolls rose 224,000, above expectations and great this far into the 10-year economic expansion. The many months of 325,000 and 340,000 in 2014 and 2015 are tough to repeat.

U.S. Labor Force Participation Rate Rose, Less People Sitting At Home Great News, More People Paying Taxes



June's Labor Force participation rate, which is people over 16 years of age that can work, rose. This means many people sitting at home came into the work force, which means they can help grow the economy and pay taxes.

U.S. Unemployment Percent Rose Slightly Good News, People Entering Workforce



SOURCE: TRADINGECONOMICS.COM | U.S. BUREAU OF LABOR STATISTICS

June's unemployment percent actually went up, due to more people looking for work, so while it is normally bad news the rate is up, in this case it is good news.

June Jobs Manufacturing Grew, But Not A Lot



June jobs one-month net change



Source: Bureau of Labor Statistics • [Get the data](#) • Created with [Datawrapper](#)

Education and Healthcare had the most jobs created in June. There was some growth in construction and manufacturing, but not a lot. Mining actually lost jobs.

