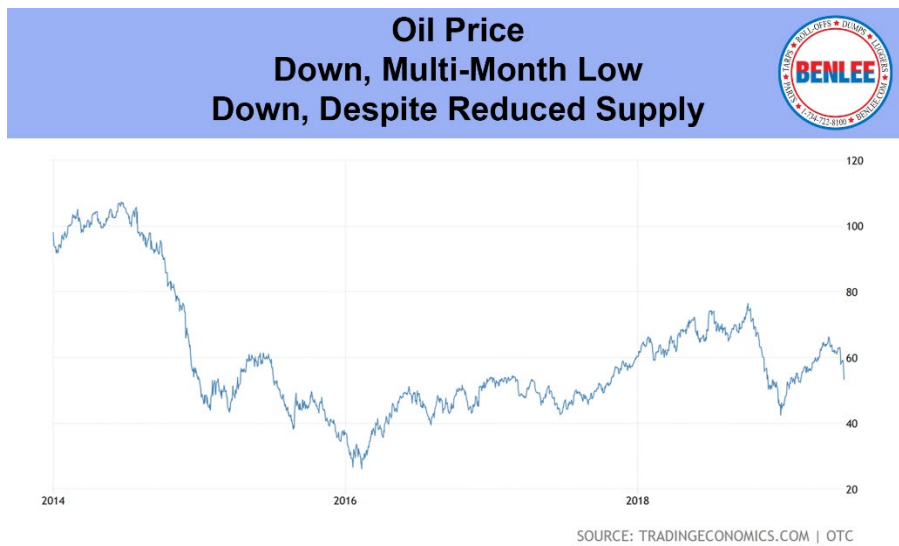


U.S. steel production fell to 1.892 Million tons near a multi-month low, on less steel tariffs and slowing U.S. demand.



Oil fell to \$53.37 on reduced demand from slowing global growth. Prices fell, despite major producers like Iran and Venezuela, selling close to zero.

U.S. Oil Production Rose, At Record Demand For U.S. Oil High



SOURCE: TRADINGECONOMICS.COM | OTC

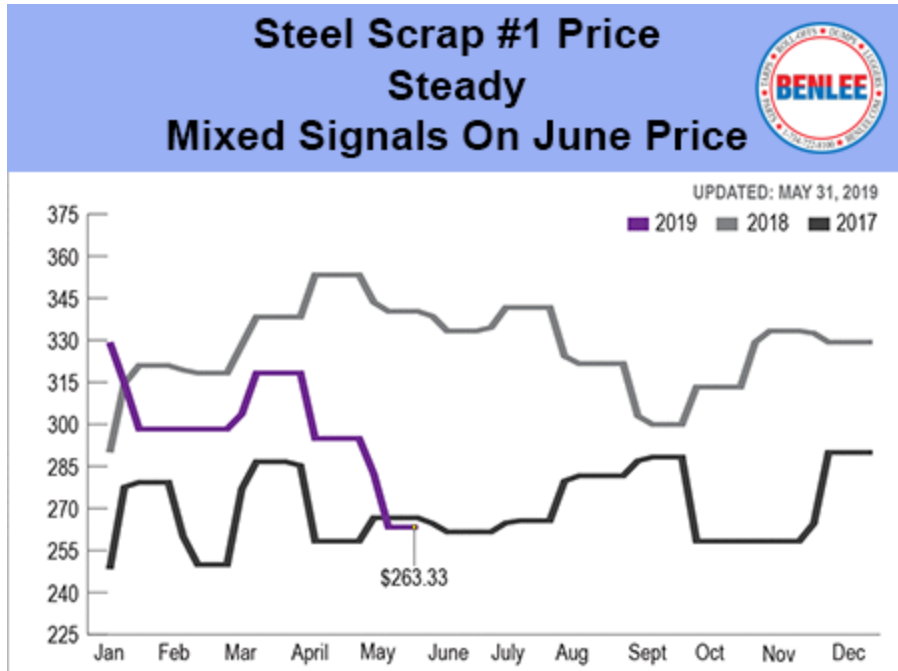
U.S. oil production rose to 12.3 M barrels per day, tying the record from last month. Great for U.S. jobs.

Iron Ore Price Down, Off Major High Nervous Markets Now Calming

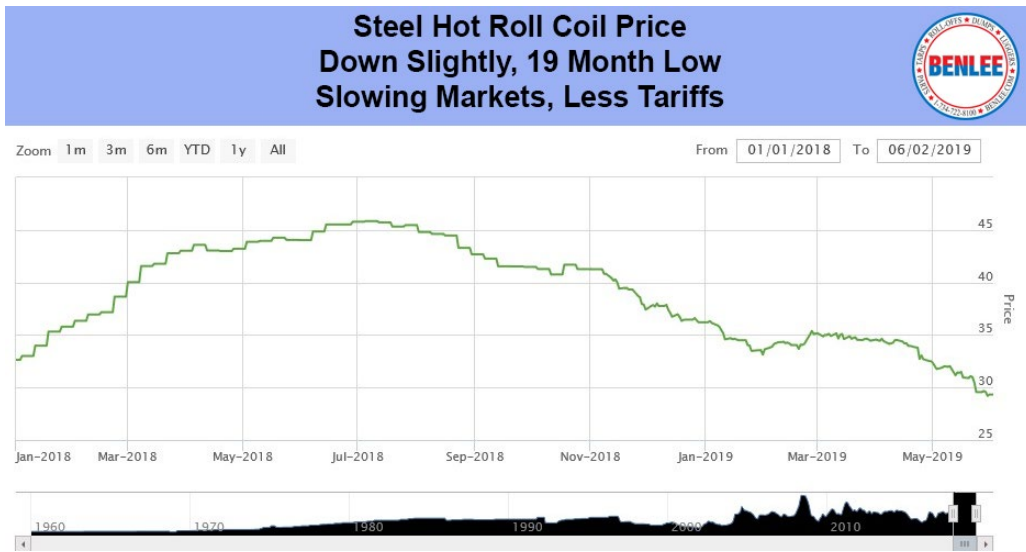


SOURCE: TRADINGECONOMICS.COM | OTC

Iron ore fell slightly to \$105.50/Ton. The multi-year high peaked, as nervous markets are seeing global slowing.

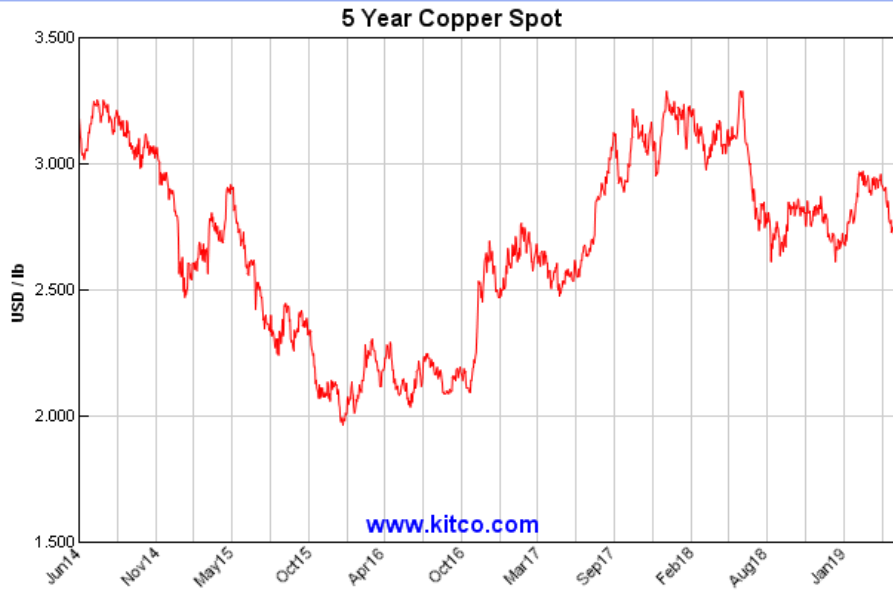


Scrap steel #1 remained at \$263.33 near an 18-month low. Some exports are soft and some steel mills are coming off line, possibly bringing steady prices this week.



Hot roll coil steel fell slightly to \$29.33, a 19-month low on slowing markets and less tariff protection.

Copper Price Fell, Near 2 Year Low Global Slowing Continues



Copper fell 7 cents to \$2.63, near 2-year lows on global slowing. Copper is also known as Dr. Metal. The price of copper tells the health of the economy. Global economies are not healthy.

Aluminum Price Rose Slightly, But Low Global Slowing



Aluminum rose to 80 cents, near a multi-year low on again, global slowing.

Tariff News



- U.S. To Impose 5% Tariff On All Mexican Products June 10th Rises to 25% Until Immigration From Mexico Into U.S. Slows
- U.S. Says Will Fast Track Trade Deal With England
- U.S. & China Blame Each Other For Backtracking On Trade
- 6th Largest U.S. Bank Forecasting Recession If War Escalates

Tariff news. Weeks after lifting the 25% steel Tariff on Mexico, the U.S. announced a 5% tariff on all Mexican goods effective June 10th, rising to 25%, until Mexico reduces U.S. immigration coming through their country. The U.S. said it will fast track a trade deal with England when they leave the European Block. China and the U.S. are now blaming each other for backtracking in negotiations. The 6th largest U.S. Bank, Morgan Stanley forecasted a global recession if the U.S. escalates the trade War with China.

U.S. 10 Year Bond-Interest Rate Fell Hard, 20 Month Low Global Slowing, Buying Bonds-Safety



SOURCE: TRADINGECONOMICS.COM | U.S. DEPARTMENT OF THE TREASURY

Interest on the U.S. 10 Year Bond fell to 2.13% the lowest in 20 months as nervous investors flock to safety, by buying bonds. The more they buy, the lower the rate. As a positive, many home mortgages use this rate as a benchmark, so Mortgage rates are declining.

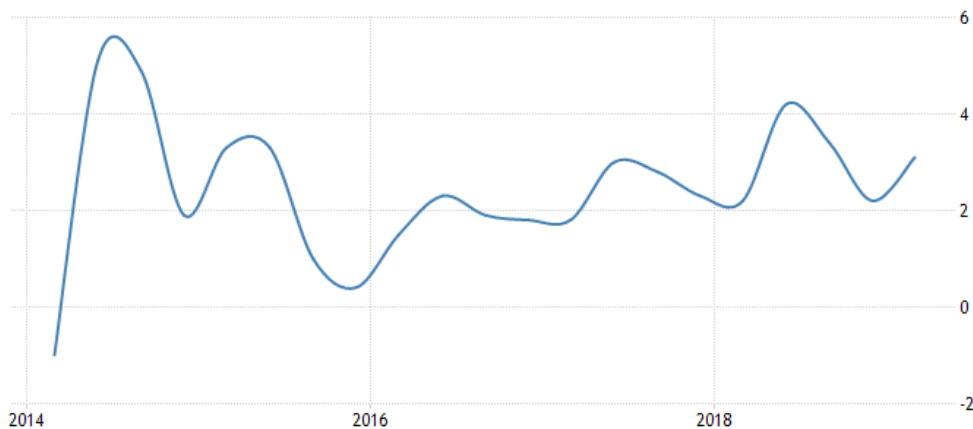
U.S. Corporate Profits Down, Vs. Forecast Of Up Tariffs Hurt, LY Tax Cuts Not Yet Multiplying



SOURCE: TRADINGECONOMICS.COM | U.S. BUREAU OF ECONOMICS ANALYSIS

1st quarter U.S. corporate profits were down 3.5%, vs. a positive 2% forecast, on a preliminary estimate. This is the largest decrease since the 4th quarter of 2015, caused by the tariff war and as last year's tax cuts are net yet having the multiplying effect for the future that was forecasted.

U.S. Growth GDP Q1 Adjusted Down Solid 3.1%, But Q2 Lower?



SOURCE: TRADINGECONOMICS.COM | U.S. BUREAU OF ECONOMIC ANALYSIS

Economic growth in the U.S. for Q1 was adjusted down to 3.1%, slightly below the original 3.2%. Overall a great number, but will Q2 be lower, due many signs of slowing and possibly a negative inventory adjustment.

Consumer Confidence Up, But Adjusted Down Tariff News Concerning



SOURCE: TRADINGECONOMICS.COM | UNIVERSITY OF MICHIGAN

May's Preliminary consumer confidence number was adjusted down as more people are becoming concerned about Tariffs, but overall it remains near 10-year highs, which is great news.

Wall Street Dow Jones Down, 6th Week In A Row China and Mexico Tariffs



SOURCE: TRADINGECONOMICS.COM | OTC/CFD

Wall Streets Dow Jones fell a big 771 points to 25,586, the 6th week of declines as global trade wars escalate, with the new Mexican tariffs set to start next week.

As always, feel free to call or email me with any questions and we hope all have a Safe and Profitable week.