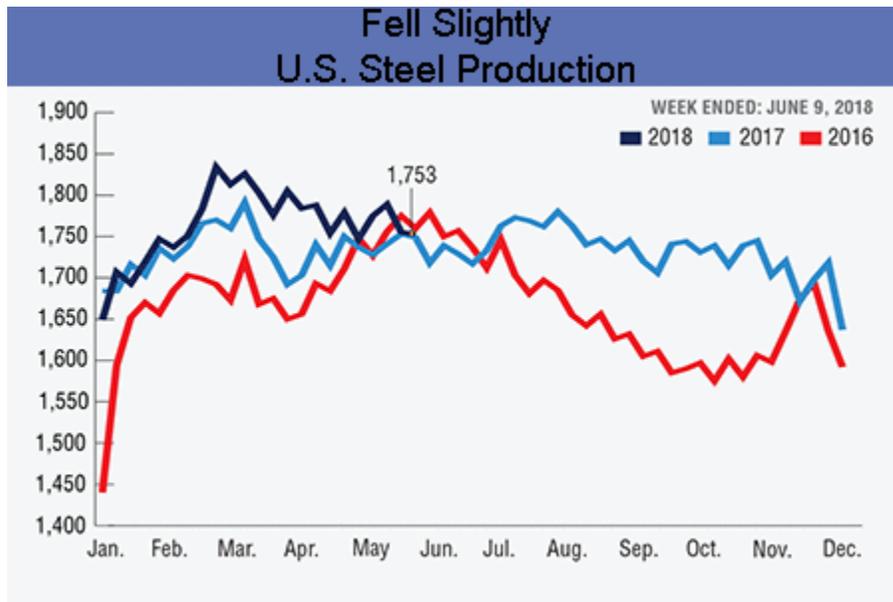


This is the Scrap Metal, Commodities, Recycling and Economic Report, by BENLEE Roll off Trailers and Scrap Haulers, June 18, 2018. This is a special remote edition.

Last week prices were mostly down and economic reports were mixed.



U.S steel production fell, but with tariffs in full swing and a good economy, we would expect increases in the near future.

Fell Hard Friday on Tariff Concerns

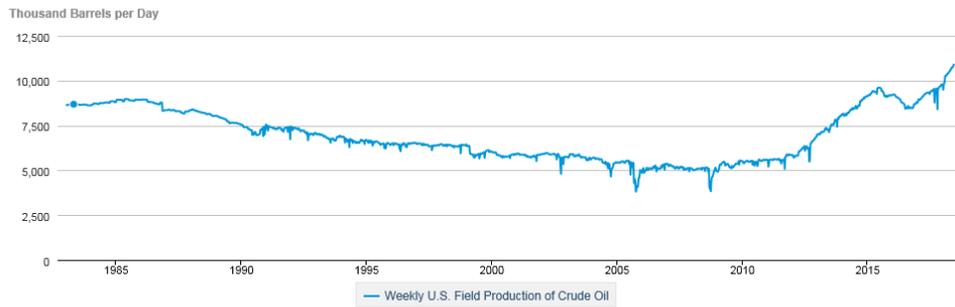


Oil fell hard on Friday on Tariff news, falling \$1.55 for the week to 64.33 as OPEC has been in discussions with Russia on increasing supplies to bring down prices.

New Historic High

Weekly U.S. Field Production of Crude Oil

DOWNLOAD



Source: U.S. Energy Information Administration

U.S. oil production hit a new high of 10.9 million barrels per day as higher prices bring higher production.

Price Up Slightly

IRON ORE



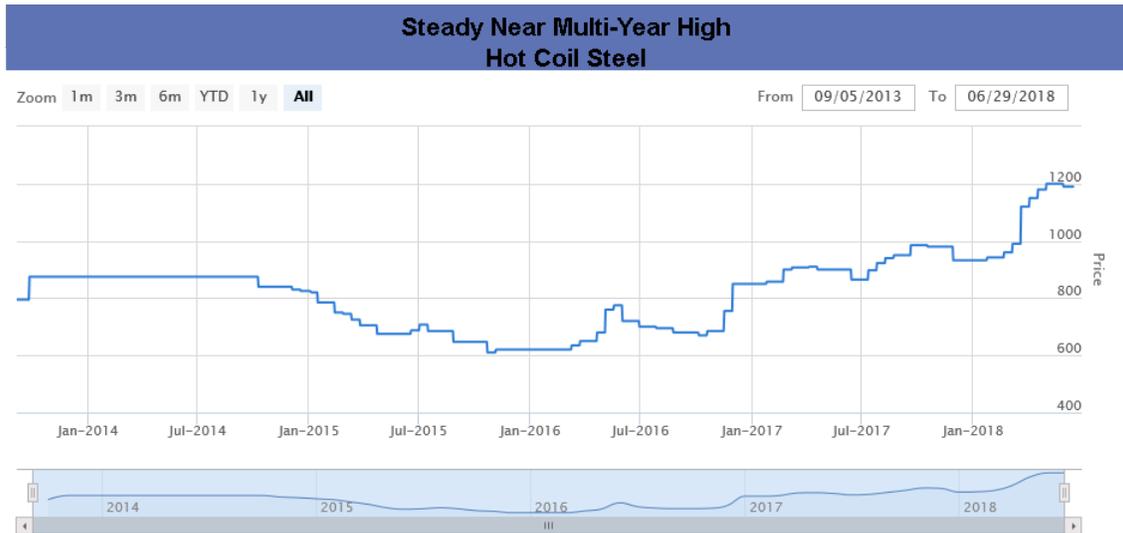
SOURCE: TRADINGECONOMICS.COM | OTC

Iron ore rose slightly to \$67.50/ton, on a good balance of supply and demand.

Steady Prices Scrap #1 Ferrous



Scrap steel #1 Heavy Melt held at \$338/GT on a balance of supply and demand around the world. We are hearing prices could be steady, to up slightly next month.



Hot dipped galvanized steel held near multi-year highs at \$1190/Ton on news of increases in other finished grades due to Tariff protection.



Copper fell a big 15 cents to \$3.14/lb. after hitting near a multiyear high, as the concern of a Trade War became a reality.

But, Still Near Multi-Year High



The 5 year chart shows Copper prices near the multi-year high on continued global growth and major China demand.

Down Slightly On Nervous Markets



Copper inventories fell as markets remain nervous about Tariffs spreading to other products and countries.

Down On Trade News



Aluminum was down a big 4 cents to 99.08 cents on global economic concerns that are not going away.

Fell to Near 8 Year Lows



Aluminum LME inventories fell again and are approaching new 8 year lows on solid demand, but nervous markets.

U.S. China Trade War Breaking Out



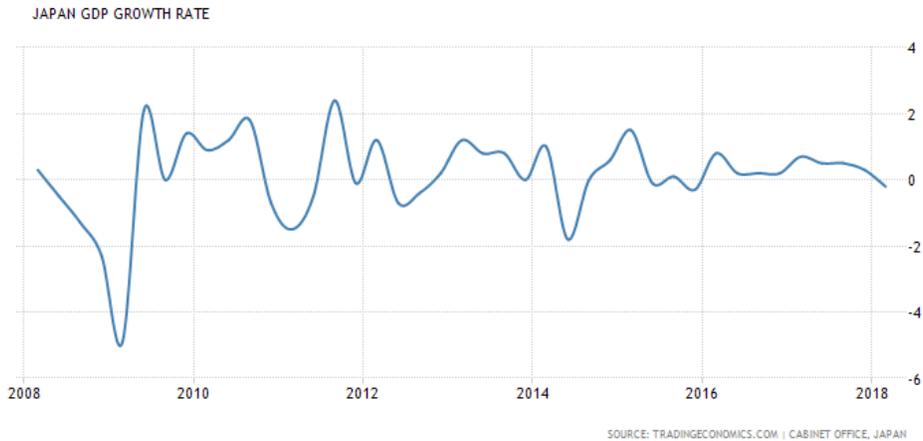
The U.S. has hit China with new Tariffs and China has said they will respond with Counter Tariffs, so next move U.S. Currently these are on about \$50 Billion of items. The current effect of these tariffs and the other steel and aluminum tariffs are starting to effect markets.

Huge Profit Increases Announced



Two of the largest U.S. Steel companies announced huge profit increases based on some higher volumes and higher prices which they are able to charge due to Tariff protection. Great for jobs, employees and shareholders, with the downside being higher costs to steel used in products.

Economy Contracted, First Time Since 2015



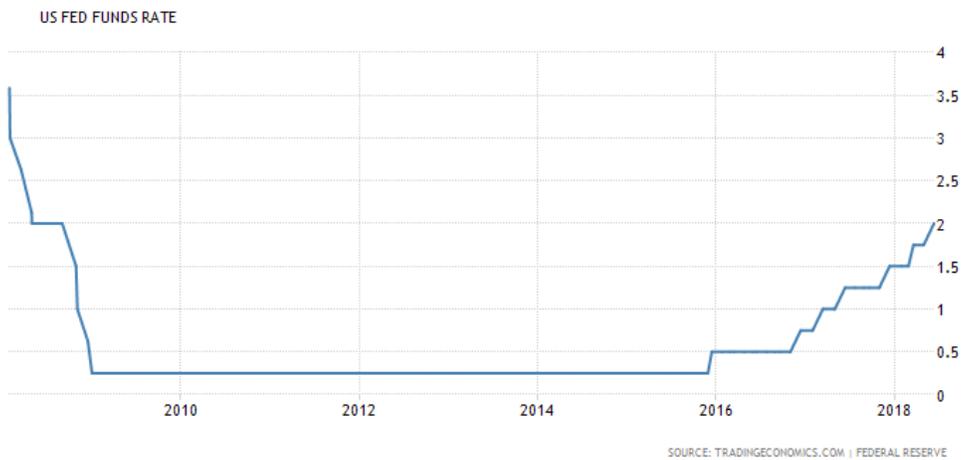
The third largest global economy, Japan, had their economy contract 0.2% in the March quarter of 2018. It is the first contraction since the December quarter of 2015, as an unexpected decline in household consumption offset a rise in business spending. This ended the longest straight period of uninterrupted growth in 28 years.

Highest Since 2012



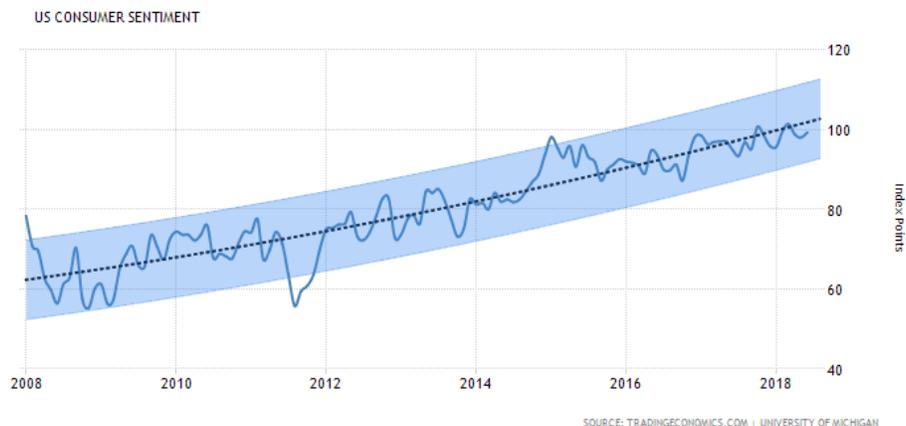
The inflation rate in the U.S. increased to 2.8 percent in May from 2.5 percent in April, the highest inflation rate since February of 2012. Gasoline and shelter made the largest upward contributions.

US Fed Funds Rate



The U.S. Federal Reserve raised the target range for the federal funds rate by a quarter of a percentage point to a range of between 1.75 to 2%. They said that the labor market has continued to strengthen and that economic activity has been rising at a solid rate. The Fed now projects two additional hikes by the end of this year, compared to one previously estimated.

Continues It's **NINE** Year Improvement



June's U.S. Consumer sentiment increased to 99.3 reaching the highest level in three months due to consumers' more favorable assessments of their current financial situation and more favorable views of current buying conditions for household durables, but expectations declined to the lowest level since the start of the year due to less favorable prospects for the overall economy.



Carry a BIG 6,000 lbs. more scrap on every load with the 80,000 lb. GVW BENLEE Tandem Axle BridgeMaster vs. the Conventional Triaxle used in over permitting states. A true Heavy Hauler to maximize your profits and have great customer service. Call us for a quote.

As always, feel free to call or email me with any questions and we hope all have a Safe and Profitable week.