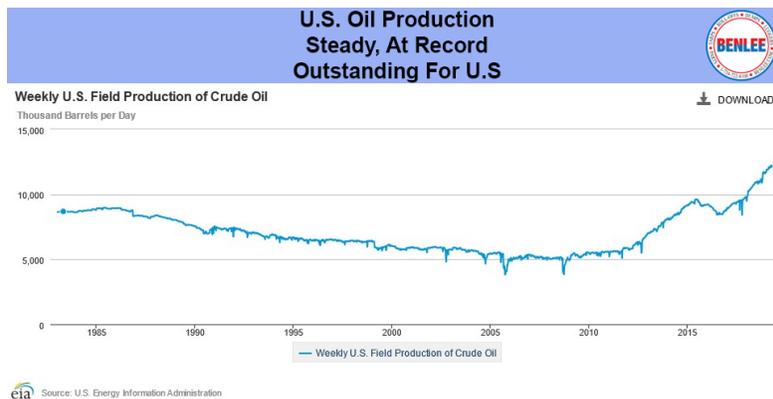


U.S. steel production fell slightly to 1.903 Million tons. Tariffs and good slow growth remain supporting volumes.

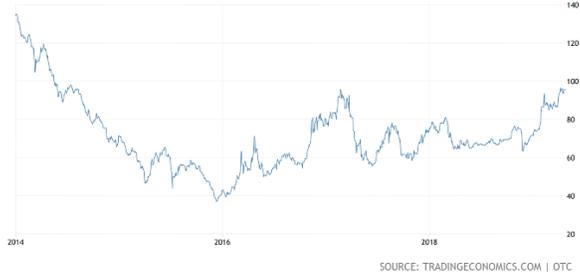


Oil fell 70 cents to \$63.30/barrel. OPEC cuts and the announcement of the U.S. going back to demanding other countries stop buying Iranian oil increased prices, but on Friday President Trump said he called OPEC and said “You’ve got to bring them down”, as it relates to oil prices.



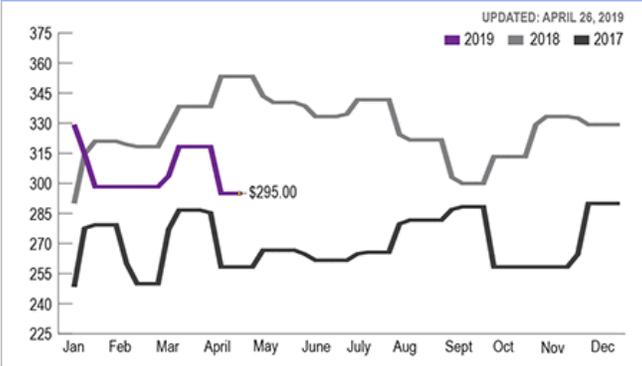
U.S. oil production remained at 12.2 Million barrels a day, the new all-time high it recently hit. Great U.S. Economic News.

Iron Ore Up, Multiyear High China Stimulus



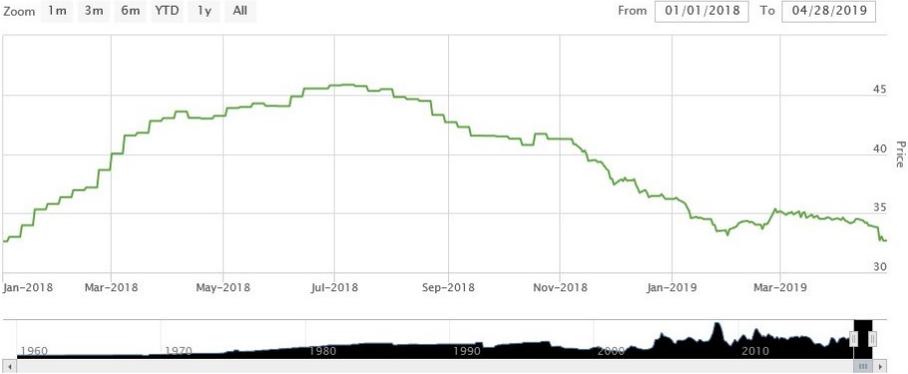
Iron ore rose to \$95.50 on slow growth global markets and Chinese stimulus.

Steel Scrap Price Stable, But Softening May Down \$10-20+?



Scrap steel #1 remained at \$295/GT on slow economic growth, but a good supply and the strong U.S. currency could lead to a \$10-\$20/GT decline in May.

Steel-Hot Roll Coil Down Again Slowing Markets



Hot roll coil steel fell \$1.27 to \$32.69 on softening automotive and construction markets. Markets are stabilizing though.

**Copper Price
Down Slightly
Remains Fairly High**



Copper fell three cents to 2.89, still in a fairly high range on Chinese government stimulus, a strong dollar and other markets stabilizing after a soft few months.

**Aluminum Price
Down, Near 18 Month Low
Huge Chinese Exports**



Aluminum fell one cent to 82.9 cents, on slow but somewhat stable supply and demand, as well as huge Chinese exports and a strong dollar.

**U.S. Dollar-Currency
Near 2 Year High
Good/Bad News**



The U.S. Dollar, our currency, hit an almost two-year high, vs. other currencies, due to our economy is better than most. The effect is, lower commodity prices and it makes imports cheaper and our exports tougher to sell, because the stronger dollar means our goods are more expensive in other markets.

**Japanese Industrial Production
Down Sharply
China/U.S. Trade War**




SOURCE: TRADINGECONOMICS.COM | MINISTRY OF ECONOMY TRADE & INDUSTRY

Japan, the third largest Global economy had their industrial production fall in March by a huge 4.6%, the sharpest fall in about 4 years, caused by the U.S. China trade war, slowing the global economy.

**U.S. Growth GDP
Up to 3.2%
Almost back to 2014**




SOURCE: TRADINGECONOMICS.COM | U.S. BUREAU OF ECONOMIC ANALYSIS

U.S. First Quarter GDP Growth, was 3.2%, a great number which is almost back to 2014 rates. Higher exports, lower imports, and inventory increases led the increase. Note, from 1947 to 1980 we averaged 3.7% growth. 1980 to 2017 growth was only 2.7%, so we can do better!

**Durable Goods Orders
Up Big
Great For Jobs**




SOURCE: TRADINGECONOMICS.COM | U.S. CENSUS BUREAU

March's U.S. manufactured durable goods orders rose a big 2.7%. Transportation equipment jumped 7% driven by civilian aircraft, motor vehicles and parts, as well as computers and electronic products. Demand for electrical equipment fell, while inventories rose.

U.S. New Home Sales Up Sharply Major UpSide



SOURCE: TRADINGECONOMICS.COM | U.S. CENSUS BUREAU

March's U.S. New home sales jumped to near a 1 ½ year high, the third straight monthly increase, amid lower interest rates and home prices. The Midwest was up a strong 17.6% and the Northeast down 22.2%. A great set of numbers.

Wall Street-Dow Down Slightly, BUT Hit Record Level



SOURCE: TRADINGECONOMICS.COM | OTC/CFD

Wall Street's Dow Jones Average fell slightly to 26,543 while hitting new highs during the week on continued slow global growth.

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As always, feel free to call or email me with any questions and we hope all have a Safe and Profitable week.