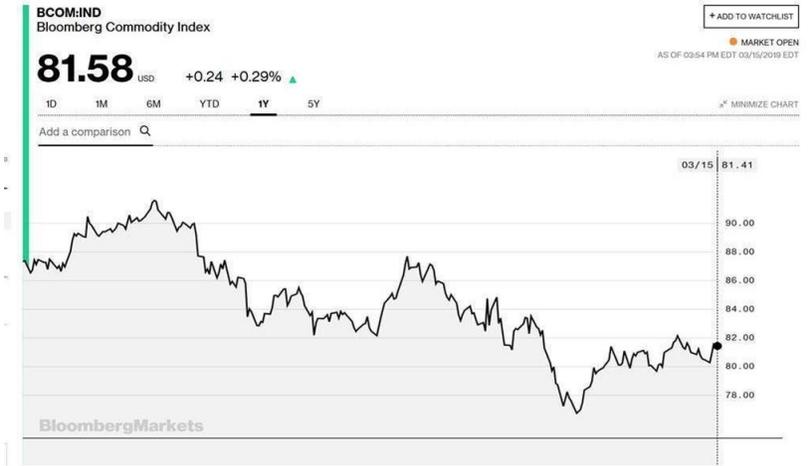
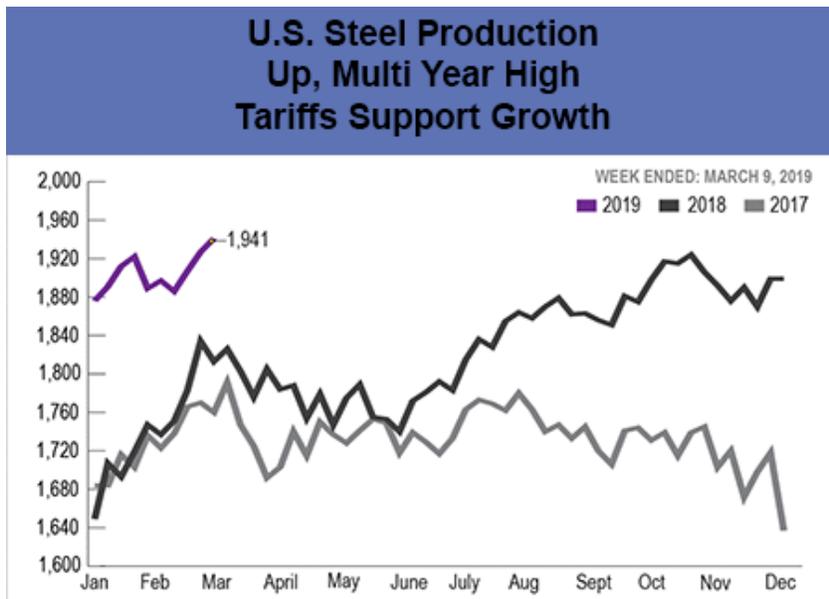


Commodity Price Index Rose Slightly Little Major News



Last week, the Bloomberg Commodity Index was up about a point and economic news was mixed.



U.S. steel production rose to 1.941 Million tons, a new multi-year high. Tariffs and smart Management are driving growth.

Oil Price Up Slightly OPEC Cutting Supply



SOURCE: TRADINGECONOMICS.COM | OTC

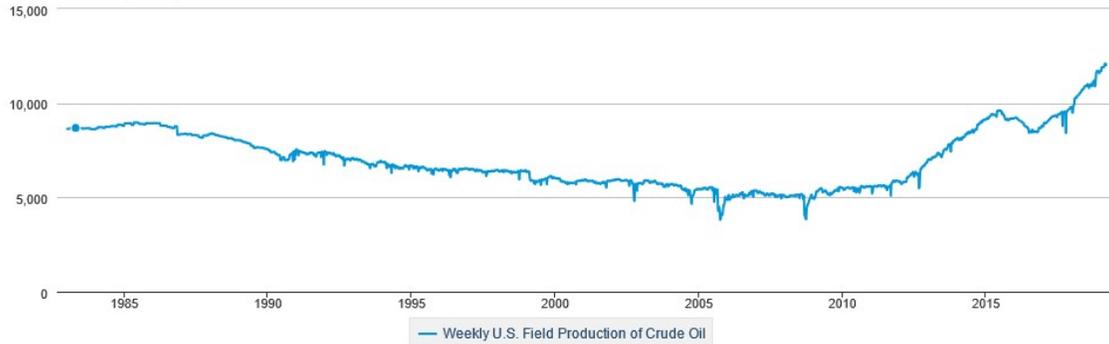
Oil rose \$2.24 per barrel to 58.38 as OPEC continues to reduce supply, bringing increased prices that are now at a multi month high.

U.S. Weekly Oil Production Fell Slightly Remains Near Record High

Weekly U.S. Field Production of Crude Oil

[DOWNLOAD](#)

Thousand Barrels per Day



 Source: U.S. Energy Information Administration

U.S. oil production fell slightly to 12.0M barrels a day, just off its all-time high of the past few weeks. The U.S.'s now #1 oil producer status in the world, could continue for years.

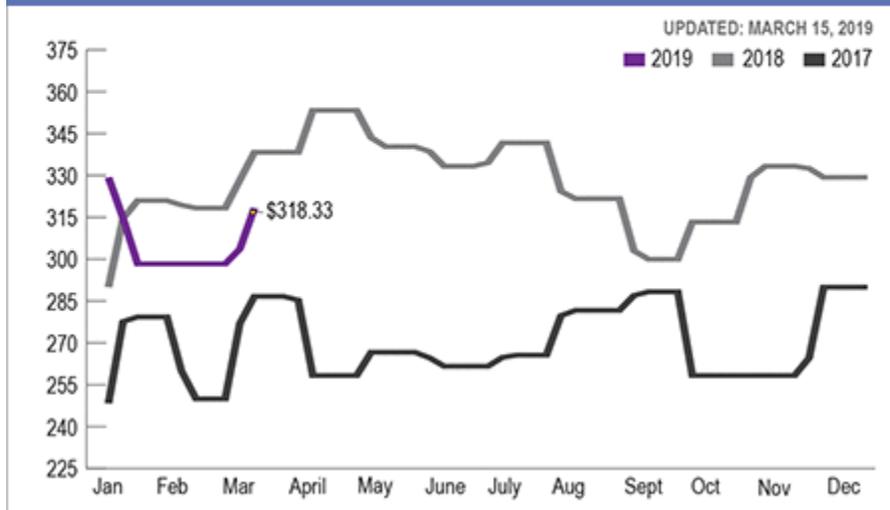
Iron Ore Price Rose, Near Multi Year High Slowing Global Growth



SOURCE: TRADINGECONOMICS.COM | OTC

Iron ore rose slightly to \$87.50/ton, near a 2 year high on good but clearly slowing growth across the globe.

Steel Scrap Price #1 Up \$20 for March Good, Slow Global Demand



Scrap steel #1 is up \$20/GT in most markets for March on slow growth global demand. Last month, bad weather hurt supply which is now improving. Increased supply will put downward pressure on prices.



Hot roll coiled steel fell slightly to \$34.61 on good supply and continued slowing markets, therefore, putting more downward pressure on prices.



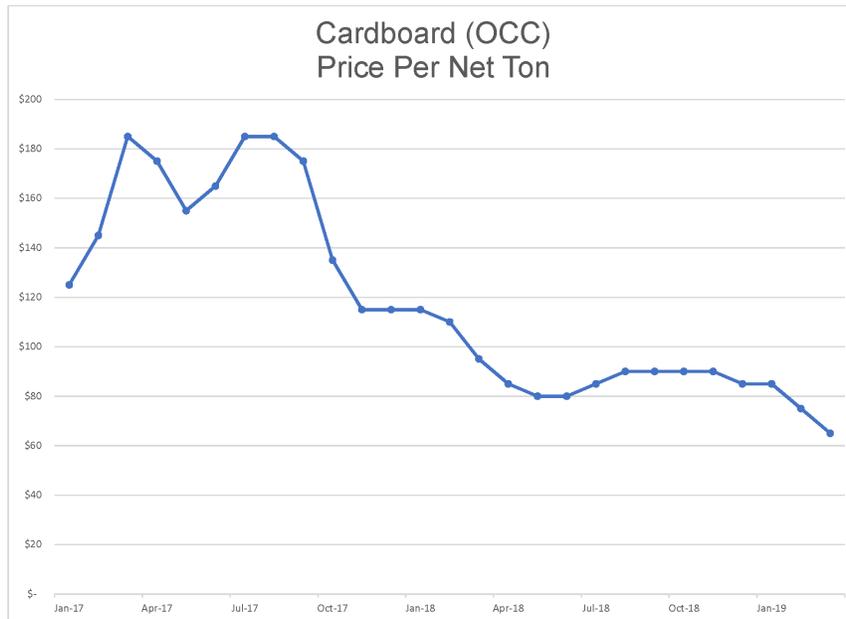
Copper rose a penny to \$2.91 on slow global growth. Major China industrial slowing is hurting prices.

Aluminum Price Rose Slightly Markets in Balance



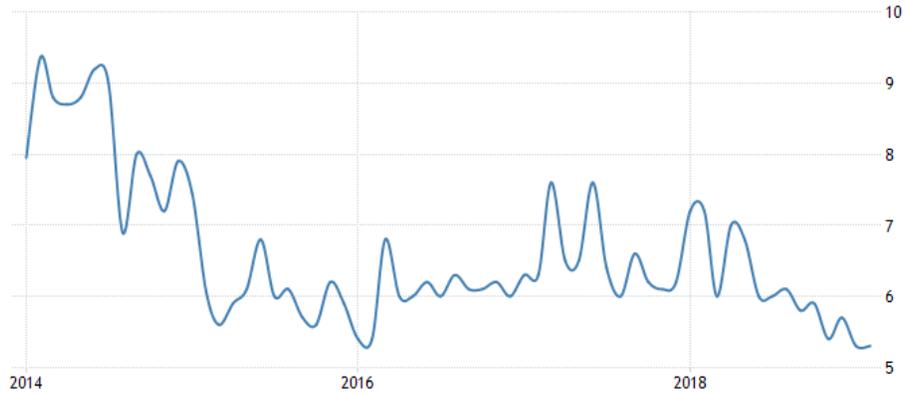
Aluminum rose about half penny to 84.3 cents, as markets remain in balance, with aerospace growing and construction showing weakness.

Cardboard Scrap Price Fell Again China Demand Depressed



For those that missed last week's report, March's scrap cardboard (OCC South East) fell to a new multiyear low of \$65/Ton on good U.S. supply and weak global demand.

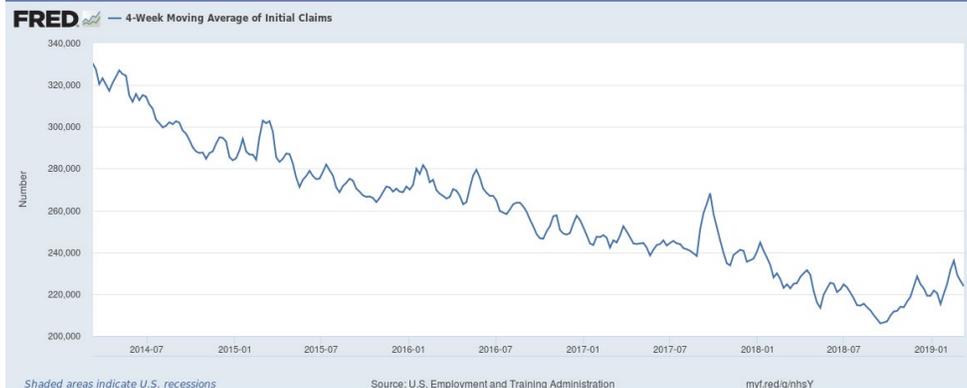
China Industrial Production Steady, BUT SLOW Growth Exports and Auto Down



SOURCE: TRADINGECONOMICS.COM | NATIONAL BUREAU OF STATISTICS OF CHINA

China's January and February industrial production grew at 5.3% which while not bad, was the slowest growth since 2002. Tariffs have hurt all parts of their export economy, but are also hurting their imports from the U.S. and Europe, so the U.S. and Europe are being hurt as well.

Initial Jobless Claims Trending Up Some Weakening



Shaded areas indicate U.S. recessions

Source: U.S. Employment and Training Administration

myfredgraphs

The number of Americans filling for unemployment benefits, remains very low, but increased by 6,000 to 229,000. Again, while very low, the number has seen some upward pressure in the past couple of months, documenting a good, but slowing economy.

U.S. Home Sales Down Near 1960 Level



SOURCE: TRADINGECONOMICS.COM | U.S. CENSUS BUREAU

January's U.S. Single Family homes sales, slumped 6.9 percent to a seasonally adjusted annual rate of 607,000. This chart goes back to 1960. It shows sales were at the same level in 1960, despite we have almost double the U.S. population today. Slow housing is an economic drag.

U.S. Consumer Confidence Up Nicely! Supports Economic Growth



SOURCE: TRADINGECONOMICS.COM | UNIVERSITY OF MICHIGAN

March's U.S. Consumer Confidence, increased to 97.8, the highest reading in three months amid rising income, lower inflation expectations and more positive growth prospects, with the gain coming entirely from households in the bottom two thirds of income distribution.

U.S. Consumer Inflation Increased Slowly Falling Gasoline Prices



SOURCE: TRADINGECONOMICS.COM | U.S. BUREAU OF LABOR STATISTICS

February's U.S. consumer prices increased a very slow 1.5%, the lowest since September 2016, as gasoline and clothing prices fell. Importantly, excluding the volatile food and energy prices, core inflation was also a low 2.1%.

U.S. Job Openings Up, Near Record High Growth Indicator



SOURCE: TRADINGECONOMICS.COM | U.S. BUREAU OF LABOR STATISTICS

January's U.S. job openings rose to near the November record, with the largest openings in wholesale trade, real estate and rental leasing and information technology with a huge drop in retail sales. Overall very positive for the economy.

Wall Street-DOW Up, Best Week of Year Slow Steady Economic Growth



SOURCE: TRADINGECONOMICS.COM | OTC/CFD

Wall Street's Dow Jones Average rose a big 399 points to 25,849 as the U.S. and the global economy stays in a slow growth mode.

**Global Economic, Scrap Metal,
Commodities & Recycling Report**

-FREE

-Sent Out Late Morning, Mondays

-Sign Up to Get It Direct at:

www.benlee.com; See Bottom of Home

For those that get this report from a friend or associate, please note that this is a free report to support our customers and suppliers. It goes out late Monday morning's, U.S. east coast time. You can have it come directly to you, by signing up at www.benlee.com at the bottom of the home page.

As always, feel free to call or email me with any questions and we hope all have a Safe and Profitable week.