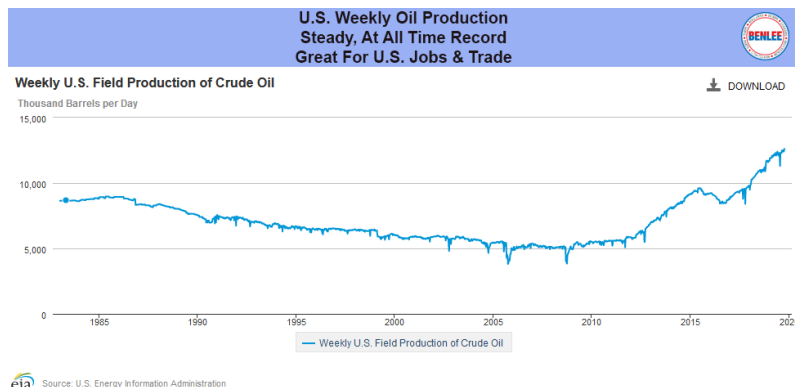


U.S. steel production rose to 1.821 Million tons, as there was news that the General Motors strike may be over, and the 50% added tariffs on Turkish steel coming to the U.S., were put on hold.

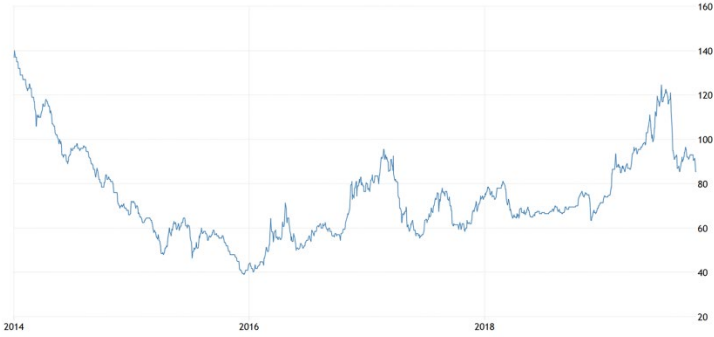


Oil fell to \$53.78 a barrel, on global economic slowing and high U.S. production.

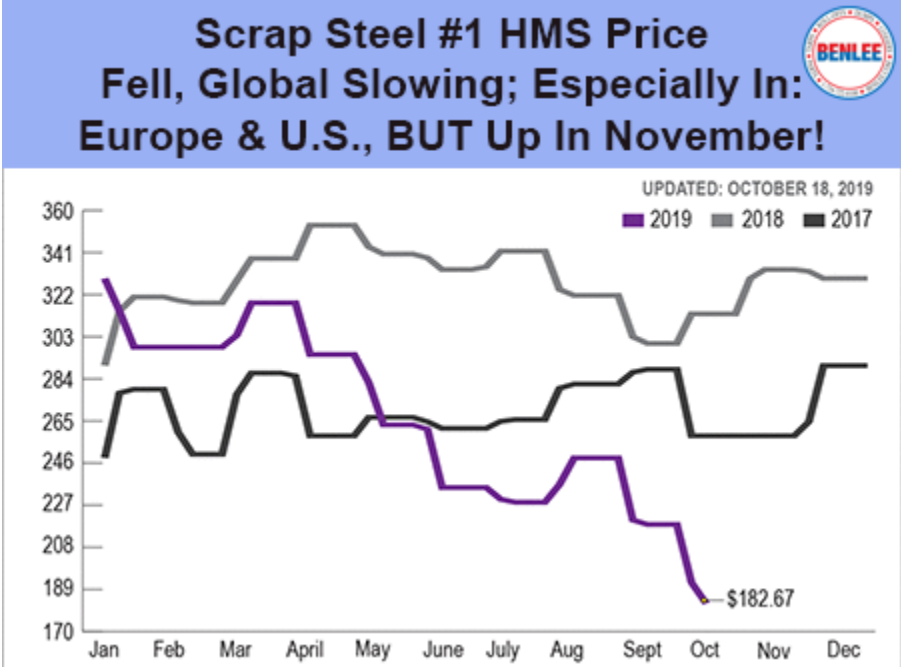


U.S. weekly oil production was steady at 12.6M barrels a day, the all-time record. Great for U.S. Jobs and Trade.

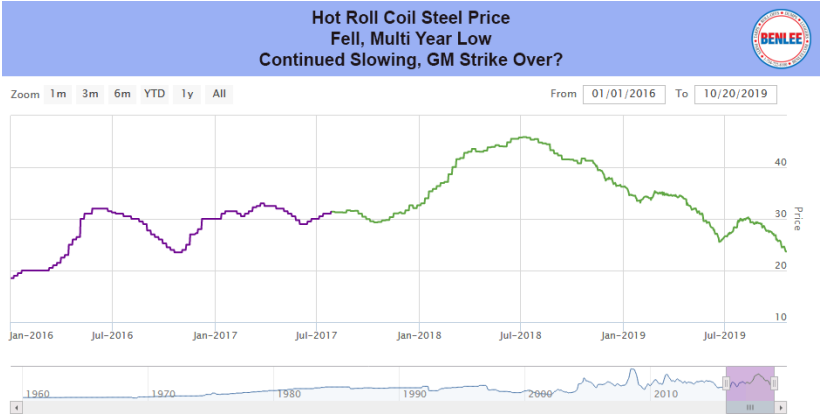
**Iron Ore Price
Fell, Continued Global Slowing
Automotive: China, U.S., Europe All Down**

Iron ore fell to 85.50/Ton, on continued global manufacturing slowing, especially automotive in China, the U.S. and Europe.



Scrap steel #1 HMS fell to \$182.67 a multi-year low, on global slowing, especially in Europe and the U.S. Prices should be up in November.



Hot roll coil steel fell to \$23.69/Hundred a multiyear low, on continued slowing. The GM Strike maybe over, which will support higher prices.

**Copper Price
Fell, Near Multiyear Low
Global Economy Remains Slowing**



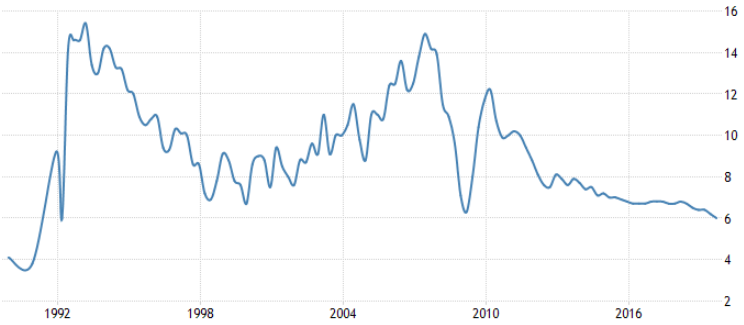
Copper fell to \$2.60, near the multi-year low, as the global economy remains slowing.

**Aluminum Price
Rose Slightly, But Near Multiyear Low
Alcoa Lowered Global Demand Forecast**



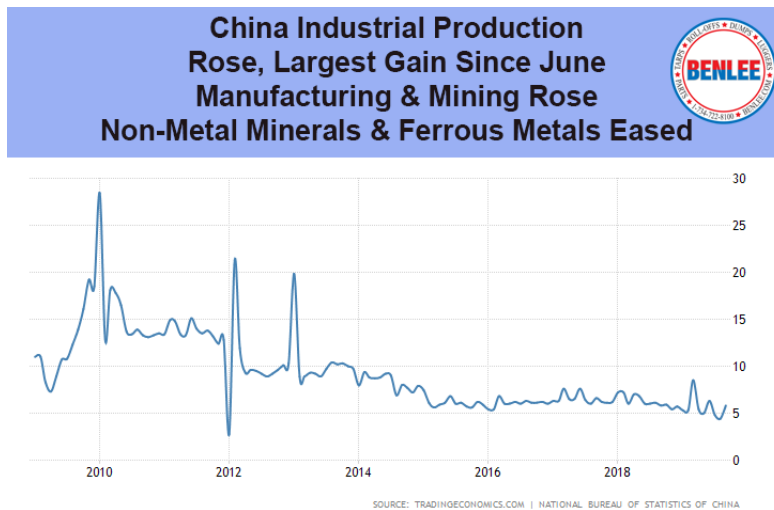
Aluminum rose to 78.2 cents, remaining near the multiyear low. Prices remain under pressure as Alcoa announced poor earnings and lowered their global demand forecast.

**China Q3 Growth-GDP
Fell To 6.0%, Lowest In 27+ Years
Tariffs Damage, Note: U.S. Q3 GDP Mere 2.0%
U.S. 2019, Forecast 2.4%, Missing 4%, 5%, 6%**

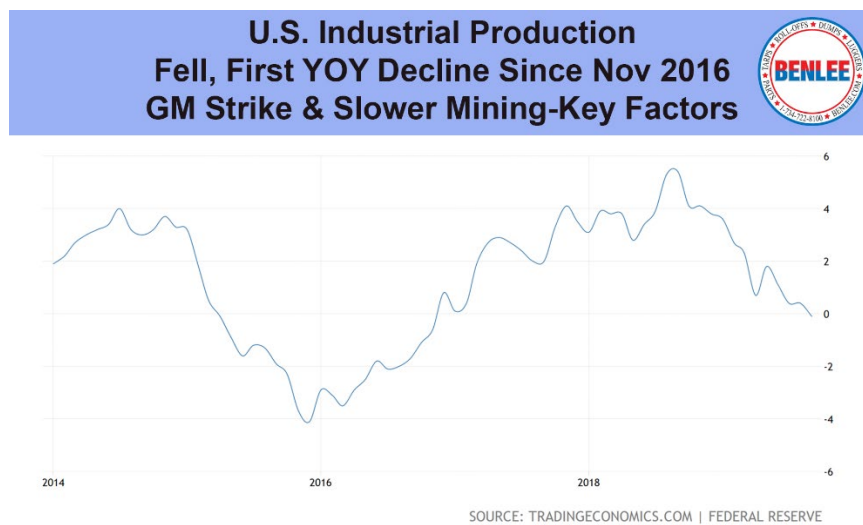


SOURCE: TRADINGECONOMICS.COM | NATIONAL BUREAU OF STATISTICS OF CHINA

China's Q3 growth rate (GDP), ending September fell to 6.0%, the lowest in 27+ year low as tariffs have damaged their economy. Note, U.S. Q3 GDP grew at a mere 2.0%, due to tariff damage as well. Importantly, the U.S. 2019 total year Forecast of 2.4%, is missing the 4, 5 and 6% growth that was forecasted by the White House, that the Tax cuts were to bring.

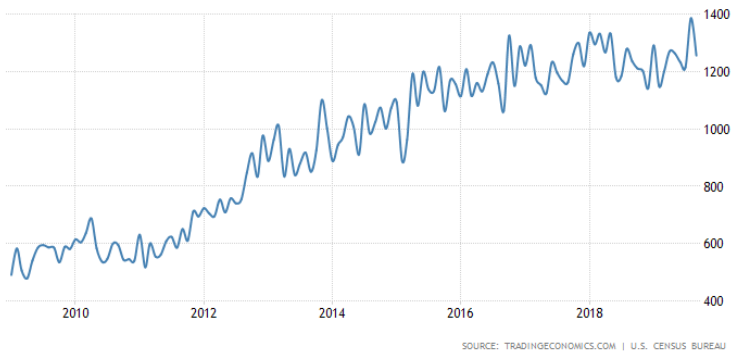


China's September's Industrial production rose 5.8%, the largest gain since June, as manufacturing and mining rose, along with textiles, chemicals, commutation equipment and more. Output of non-metal minerals and ferrous metals eased.



September's U.S. Industrial production fell .1 vs. last year and .4% from August, the first decline in year on year activity since November 2016, as manufacturing fell the most since August 2016. The GM strike and slower mining were key factors.

**U.S. Housing Starts
Fell, But Down From Great 12 Year High
Lower Interest Rates, Supporting
Great Economic News**

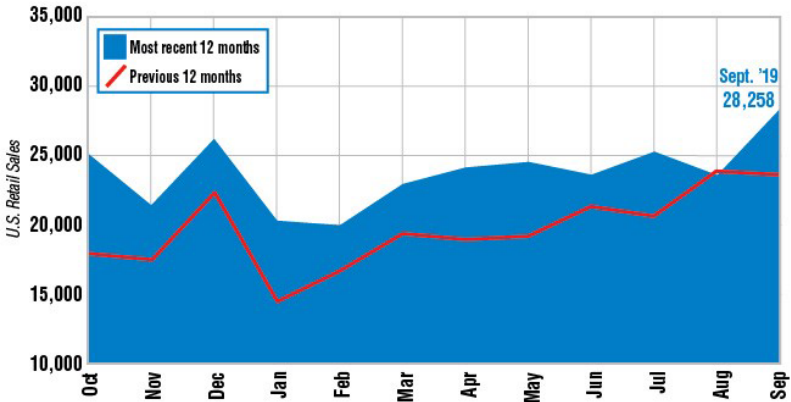



September's U.S. housing starts fell 9.4% to an annual adjusted rate of 1.256M, but it was down from August's great 12 year high. Lower interest rates support higher starts and higher starts are great economic news.

**Class 8 Truck Sales
All Time Record
Great, But Orders Are Down**

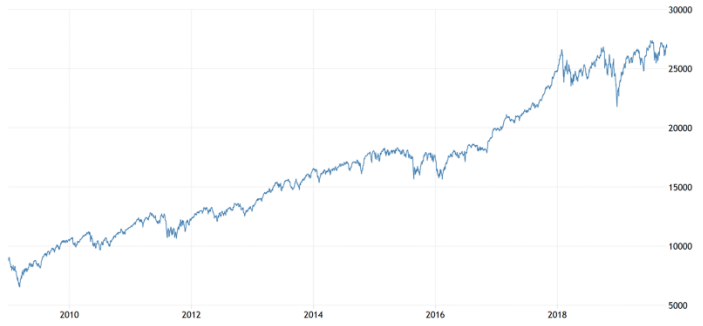


Class 8 (more than 33,000 pounds)



September's U.S. Class 8 Truck Sales, which are the large tractor trailers, hit an all-time record which is truly great, but as a negative, orders are down sharply.

**Wall Street Dow Jones
Fell, Still Near Recent High
Continued Signs Global Slowing**

Wall Street's Dow Jones Average fell to 26,770 still near the recent high, but fell on continued signs of global and U.S. slowing.

Increase Profits For Metal Recycling
BENLEE Tandem Axle BridgeMaster 80,000 GVW
Carries 6,000 lbs. More Than Tri-Axle
Carries 1,000+ More Than Less Stable Frameless



Lowering transportation costs is one of the keys to increased profits in Metal Recycling. BENLEE's 80,000 lb. GVW 40' Tandem Axle Bridge Master carries 6,000 lbs. more than our Triaxle conventional trailer. Also due to the BridgeMaster has a longer wheelbase bridge, than a less stable frameless 40' trailer, the BENLEE carries more weight, not less weight than a Frameless 40' trailer with a normal the common wheelbase Tractor. Call us for a quote.

As always, feel free to call or email me with any questions and we hope all have a Safe and Profitable week.