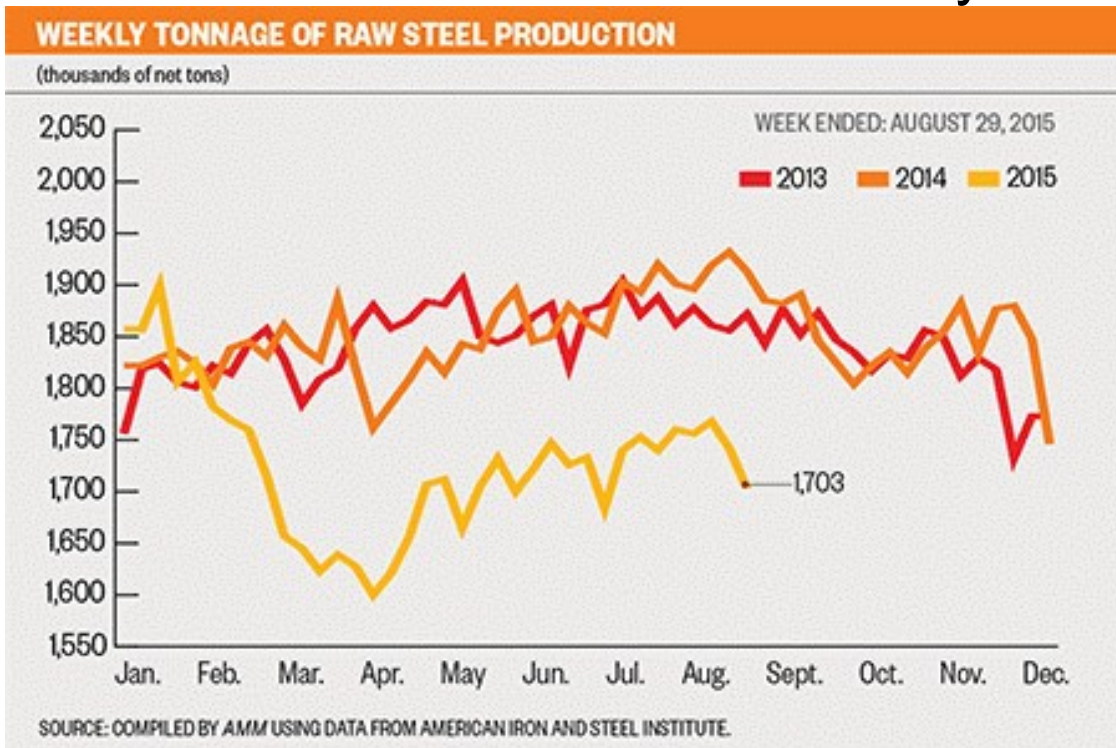


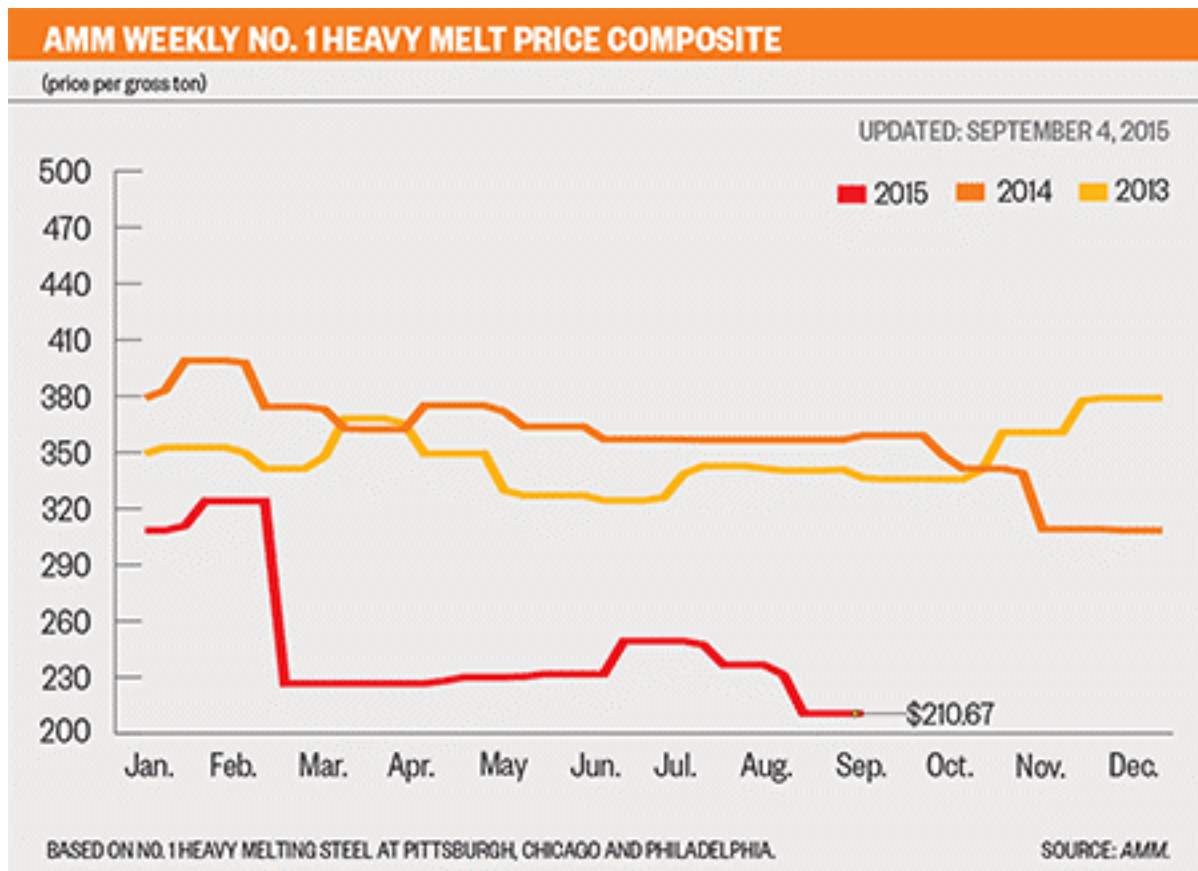
This is the Commodities and Recycling report, brought to you by BENLEE the industry leader in Roll off Trailers and Open Top Scrap Gondola Trailers, as well as Raleigh and Goldsboro Metal Recycling, the leaders in North Carolina for Scrap Metal, Cardboard, Electronics and Junk Cars.

Today is Tuesday September 8th, 2015. My name is Greg Brown, President and CEO of the companies.

Last week was a week of bad news with some stabilization in the recycling markets. Scrap steel prices declined to yet new 6+ year lows, while nonferrous stabilized and actually rose.

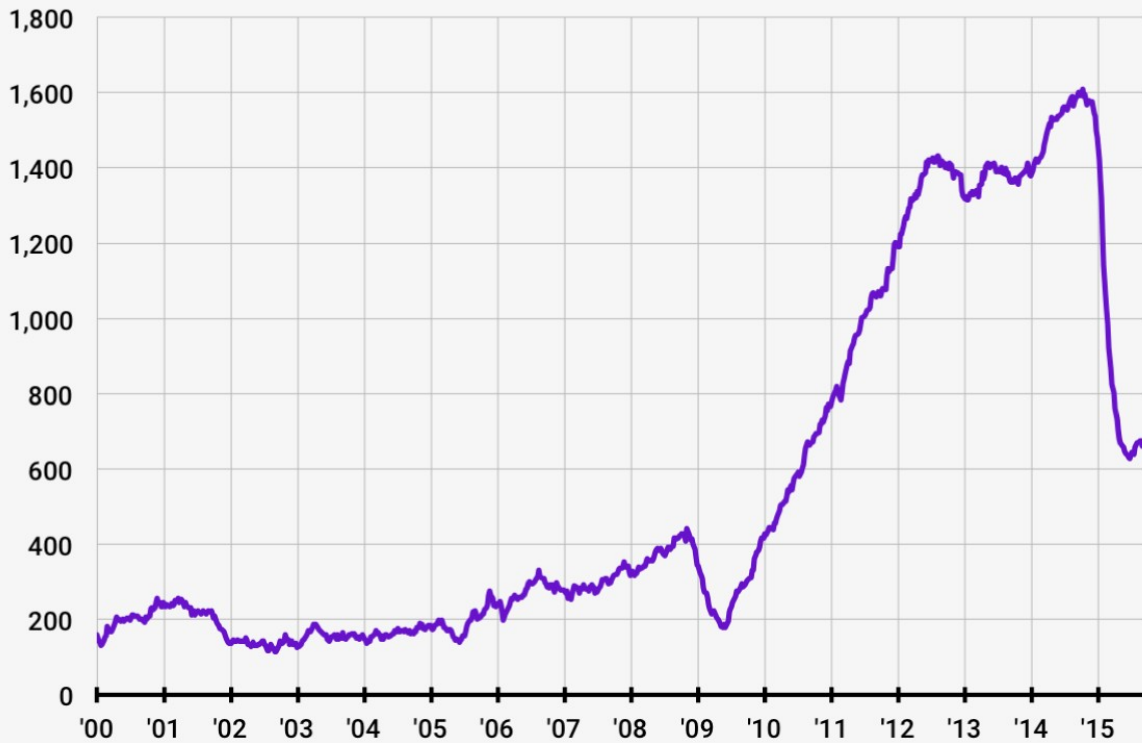


U.S. steel production came down a bit last week for the second week in a row and remains well below last year. Continued steel imports, China weakness and some U.S. manufacturing slowdowns this summer seems to be the cause.



With China continued weakness and U.S. weak steel production, ferrous scrap prices dropped last week so when this chart is updated next week, it will show new 6+ year lows for scrap steel.

US OIL RIG COUNT



SOURCE: Baker Hughes

BUSINESS INSIDER

Oil prices hit new 6+ year lows two weeks ago and came up a bit last week, but the new lows were enough to have the oil rig count drop for the first time after 7 weeks of small increases.

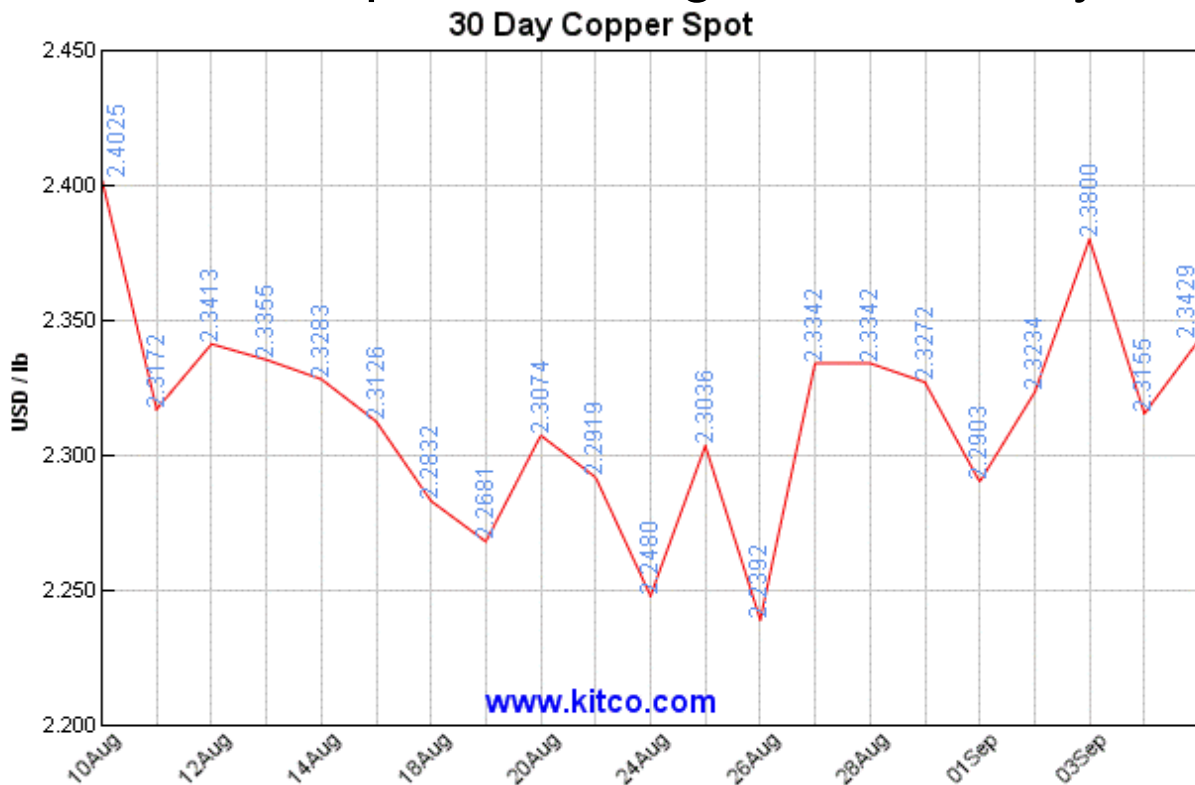
As has been said OPEC, especially Saudi Arabia made a commitment last November to dramatically increase their oil drilling. The key reason was to get global oil prices so low that, it would make it uneconomical for the U.S. to drill for new oil.

It worked well. With new U.S. oil drilling rigs down about 50% since last year and

investment in Canadian oil sands down dramatically, OPEC said last week they are willing to discuss cutbacks in production. Just their statement about this last week, caused oil prices to move up dramatically.

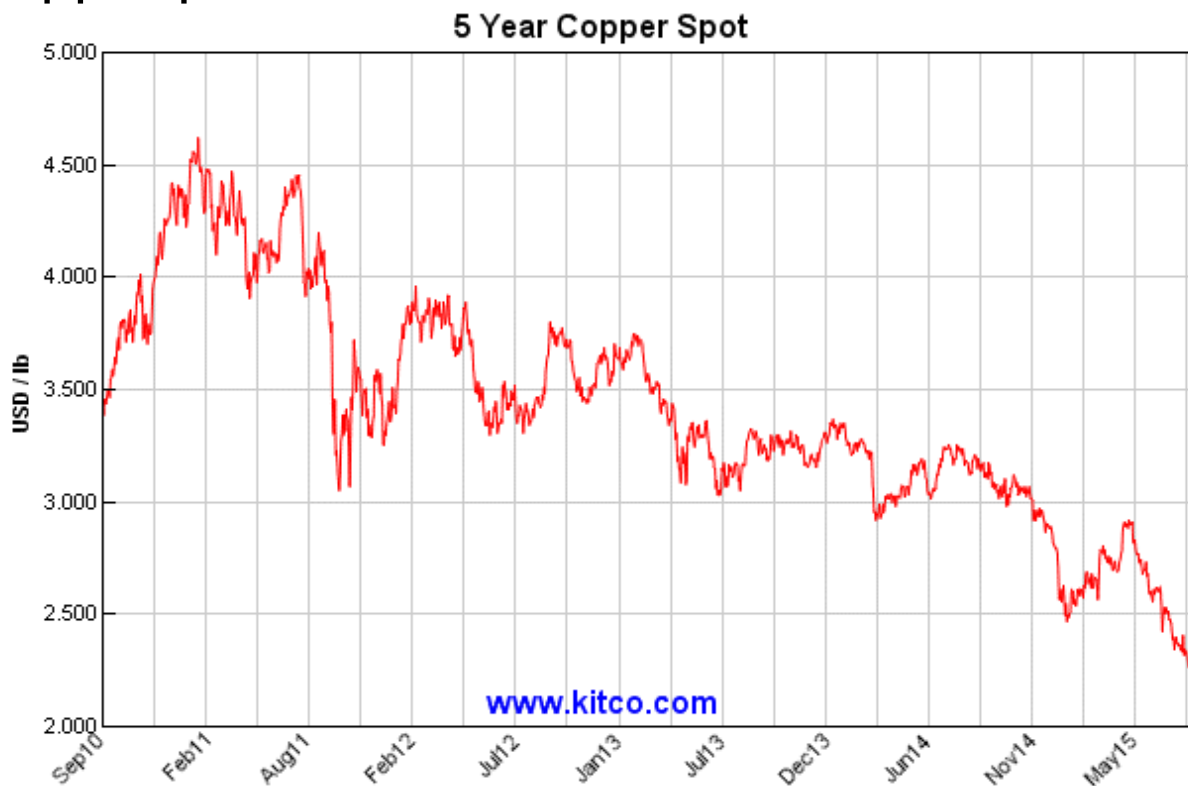
The 50% reduction in U.S. drilling has caused a reduction in the need for new steel, which has been part of causing lower scrap steel prices.

We still believe the new reduction in recent weeks in gasoline prices will have a positive effect in some parts of the global economy.

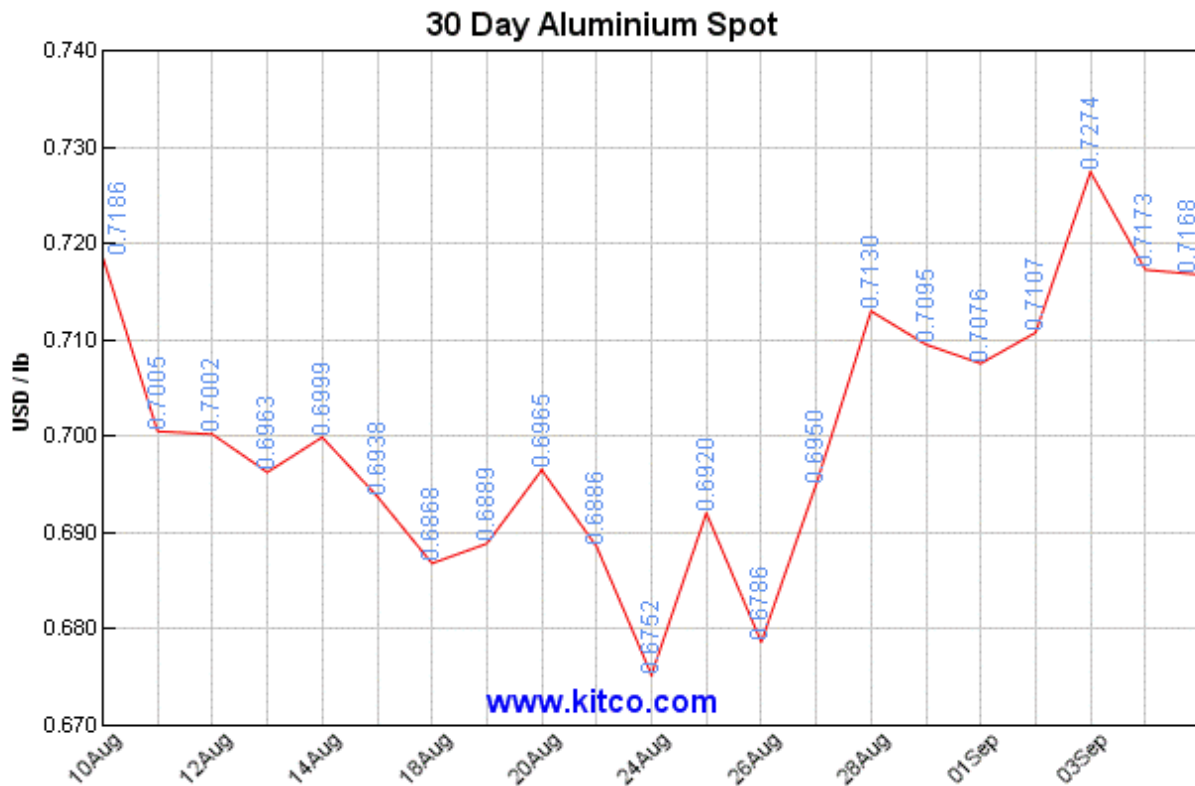


Copper had similar things happen in the past two weeks. As reported last week the world's second largest copper producer Freeport

McMoRan, announced investment cutbacks due to low copper prices. This week, Glencore the world's third largest copper producer announced mine closings and cutbacks, which means along with Freeport McMoRan, supplies will come down which will allow copper prices to rise.



After copper hit new 6+ year lows two weeks ago, this chart shows on the bottom right, the small increase in the past week.

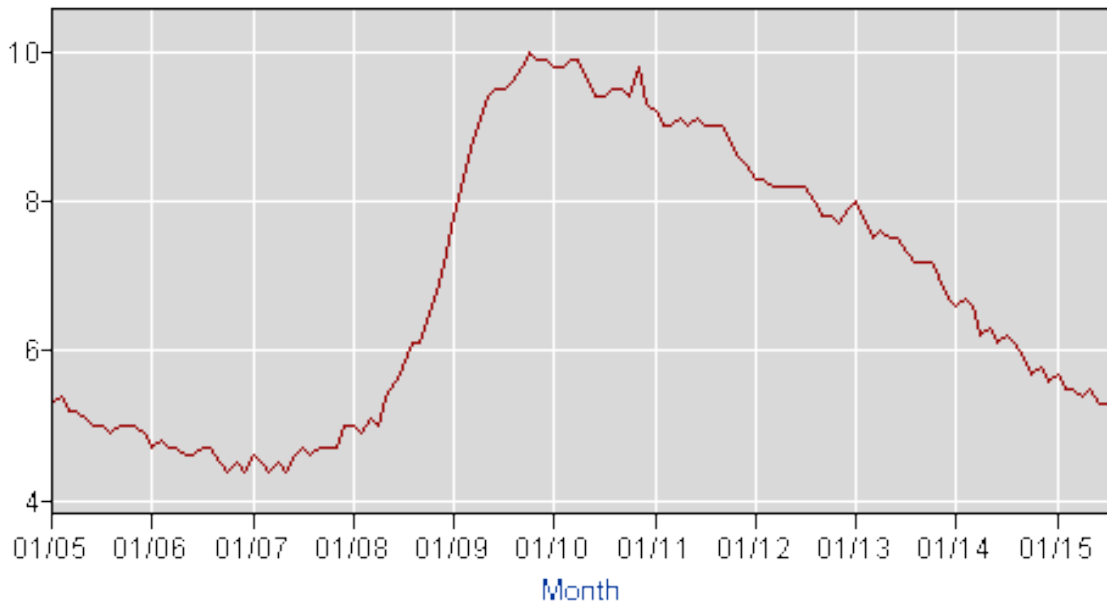


While at this time there are no announced cutbacks from aluminum producers to get prices up, aluminum prices tracked copper last week so after hitting new lows two weeks ago, they came back a bit last week.

In summary some commodity prices have come down so far that manufacturers are cutting production, so we are seeing prices stabilize and increase.

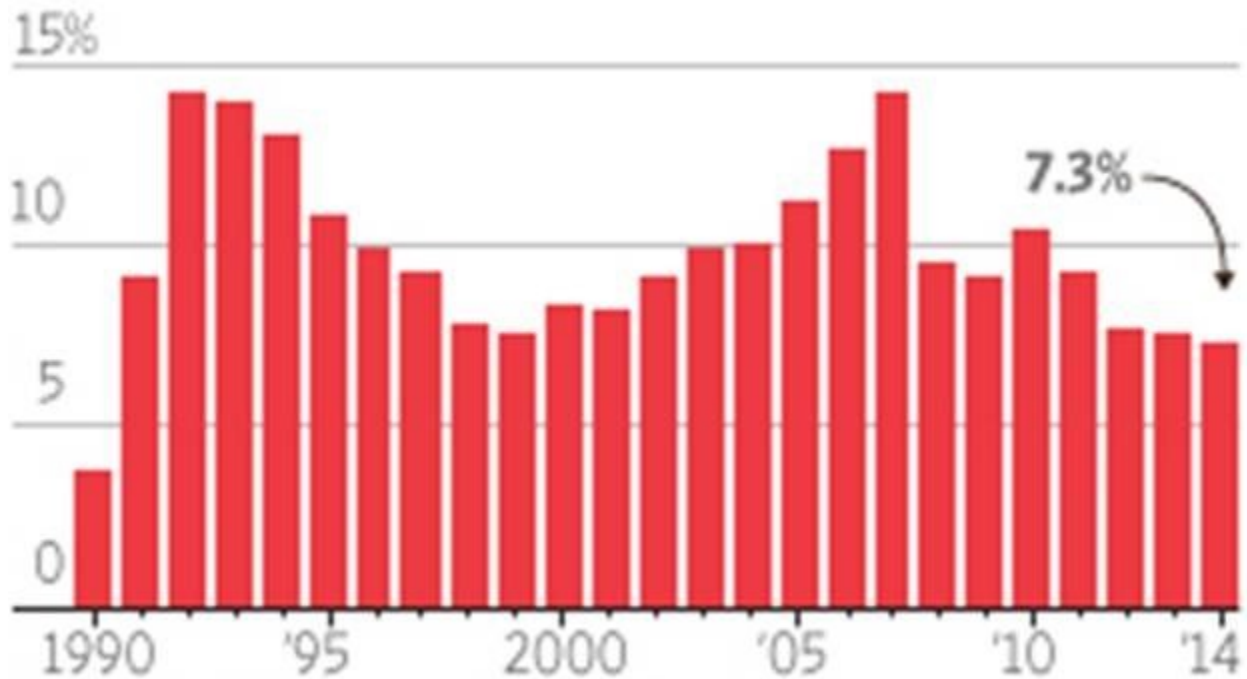


There remain positive things going on in the U.S. which are helping commodity prices from falling further. Last week, it was announced that August car sales were the strongest in the U.S. in any month since July 2005, but China which is now the world's largest automotive market saw automotive sales decline last month.



Also, last week it was announced that U.S. unemployment in August hit the lowest rate since 2007, but on the negative side of global dynamics,

Year-over-year growth in China's GDP



Source: National Bureau of Statistics

Last week China lowered their growth estimate for last year to 7.3 percent, which is the lowest in about 25 years.

All in all, with ferrous prices down again and nonferrous near 6+ year lows, last week was a tough week in recycling.

For current prices, please call us at 919-828-5426 in Raleigh, 919-731-5600 in Goldsboro.

With that we hope all have a Safe and Profitable week. Tune in next week for the Commodity and Recycling report.