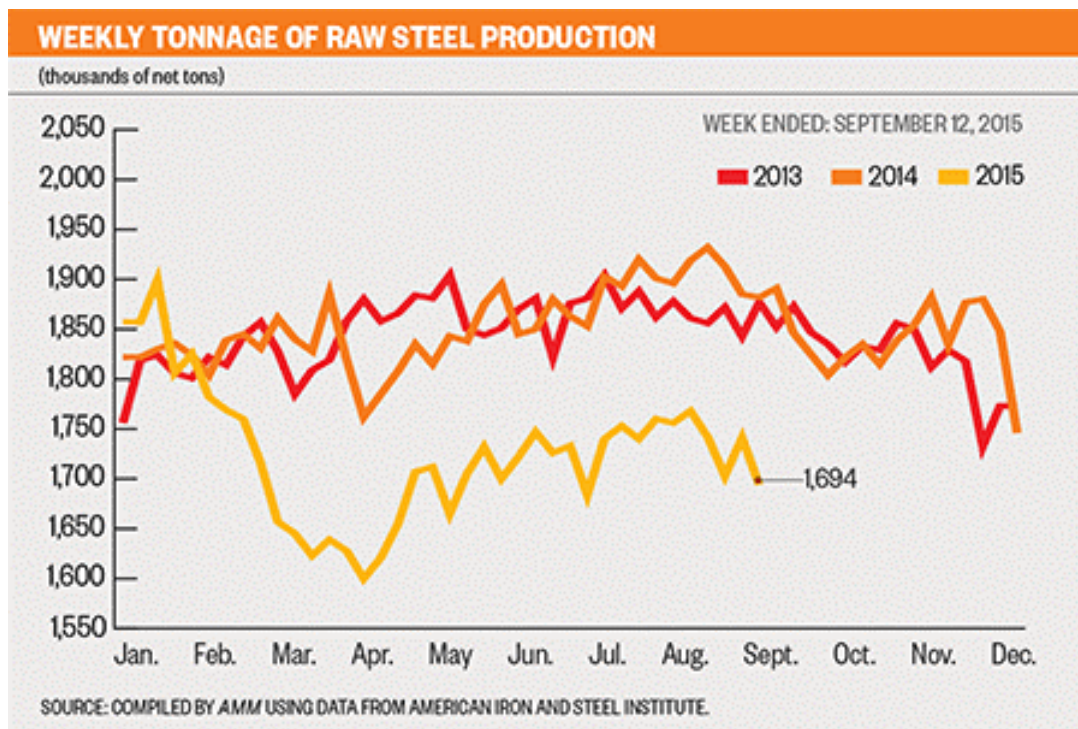


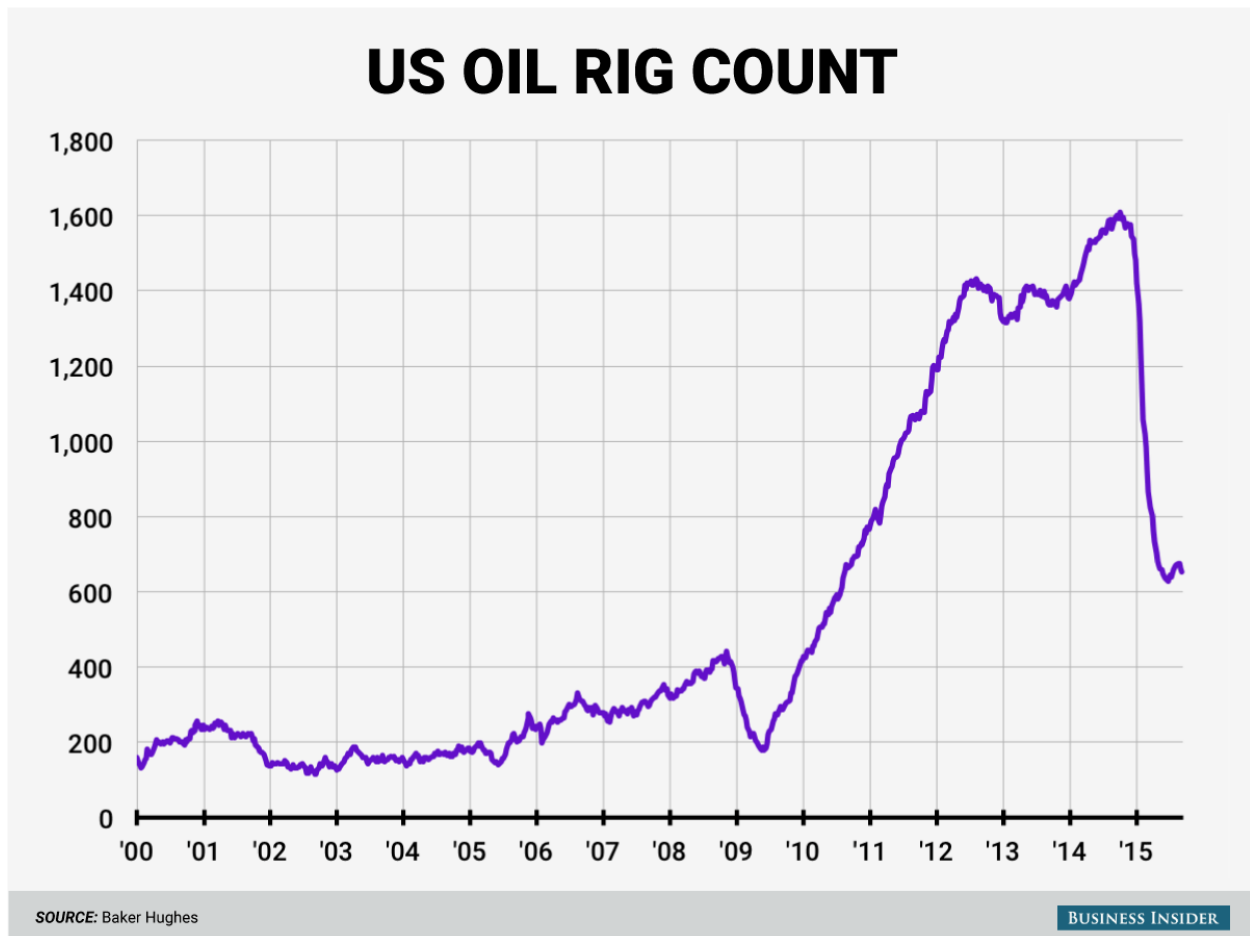
This is the Commodities and Recycling report, brought to you by BENLEE the industry leader in Roll off Trailers and Open Top Scrap Gondola Trailers, as well as Raleigh and Goldsboro Metal Recycling, the leaders in North Carolina for Scrap Metal, Cardboard, Electronics and Junk Cars.

Today is Tuesday September 15th, 2015. My name is Greg Brown, President and CEO of the companies.

Last week was a week of stabilization at low levels for nonferrous metals combined with slipping scrap ferrous prices.



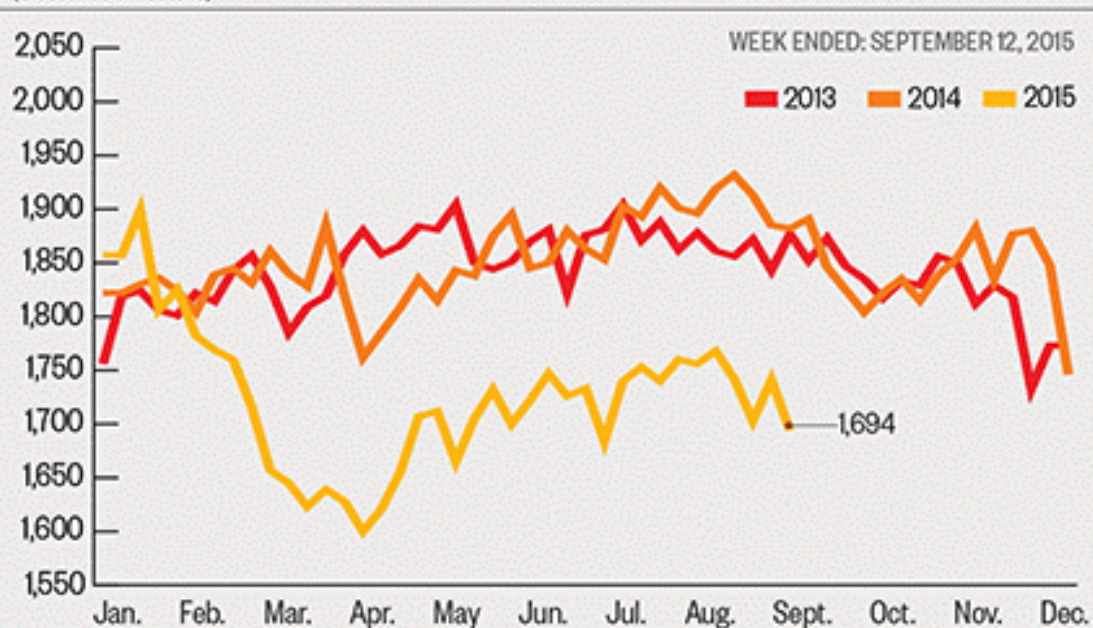
U.S. steel production came down a bit last week, so after hitting a multi month high a few weeks ago, production has been coming down for the past few weeks. U.S. production rates remain well below last year.



While oil prices have come up a bit in the past two weeks they remain near 6+ year lows, so U.S. oil rigs, which are a major user of new steel, came down again, meaning they remain at less half their peak of a year ago.

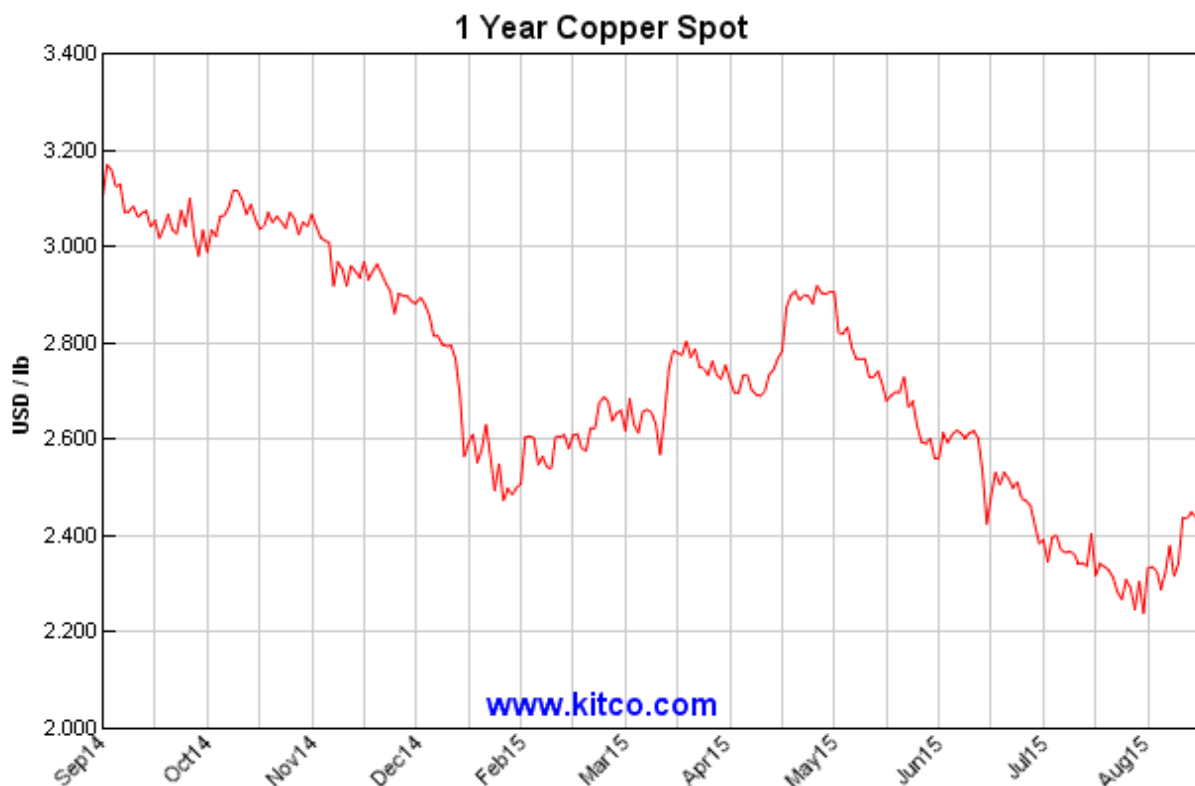
WEEKLY TONNAGE OF RAW STEEL PRODUCTION

(thousands of net tons)



SOURCE: COMPILED BY AMM USING DATA FROM AMERICAN IRON AND STEEL INSTITUTE.

Weak U.S. weak steel production, combined with weak scrap exports to China and Turkey have scrap steel prices at yet new multi-year lows. Scrap steel from new production manufacturing and demolition scrap remain flowing well in the U.S., so there is a possibility that October scrap steel prices could continue their decline.



Copper prices have come down a bit in the past couple of days, but they remain up from the low of about three weeks ago. The recent announced cutbacks by the second and third largest copper producers in the world have stabilized prices at these very low levels.

With last week's data showing China's manufacturing to continue to slow, and with China consuming half the world's copper, we see no major copper price increases coming any time soon.



Looking at this 5 year chart of copper prices, you can see prices remain near 5 year lows. Copper has for years been known as Dr. Metal. The health of the economy can be judged by the price of copper. This chart shows the global economy is not healthy, led by China's manufacturing rate has declined for 6 straight months.



China produces about half the world's aluminum and has been exporting large amounts of material, driving down global aluminum prices. It was released last week, that two months ago, China dramatically reduced aluminum exports, which explains the recent increase of Aluminum prices after hitting multi year lows.

In summary we have seen some stabilization of copper and aluminum prices due production cut backs of the raw material. Scrap steel prices could fall a bit further as flows continue to slow into scrap yards, which will stabilize prices.

On a sad note, Metalico, one of the largest recycling and scrap metal companies in the U.S. completed their sale last week to a foreign buyer for \$.60 a share. 18 months ago their shares were trading at over \$2.50/share.

To end on a positive note, European car registrations, which are the same as new car sales, increased a terrific 11.5% in August and U.S. gasoline prices are now below \$2.00 per gallon in some areas which will help the U.S. economy.

All in all, with ferrous prices down again and nonferrous near 6+ year lows, last week was yet another tough week in recycling.

For current prices, please call us at 919-828-5426 in Raleigh, 919-731-5600 in Goldsboro.

With that we hope all have a Safe and Profitable week. Tune in next week for the Commodity and Recycling report.