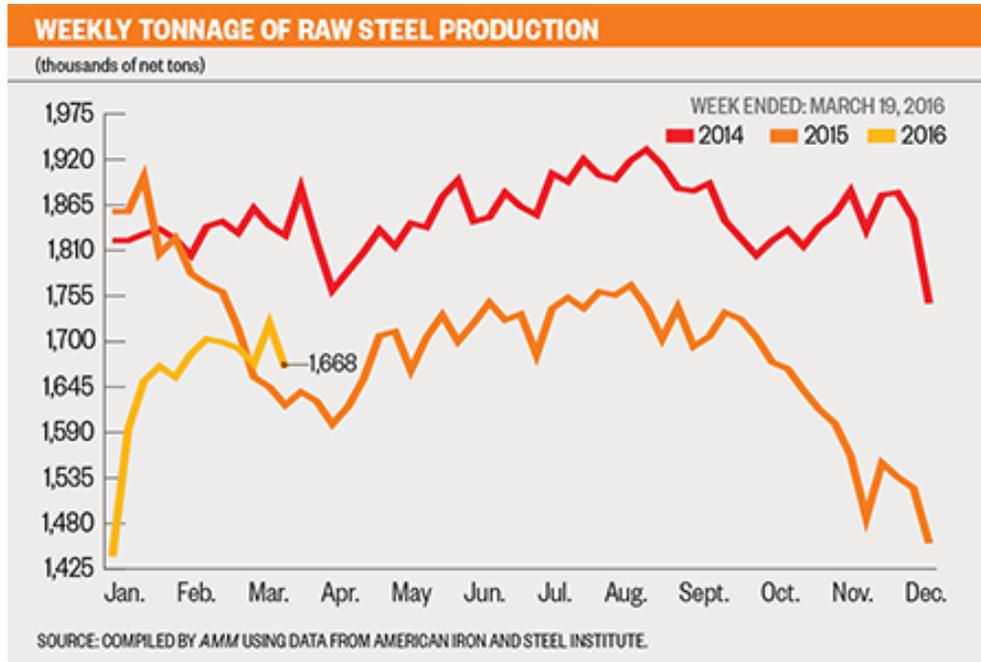


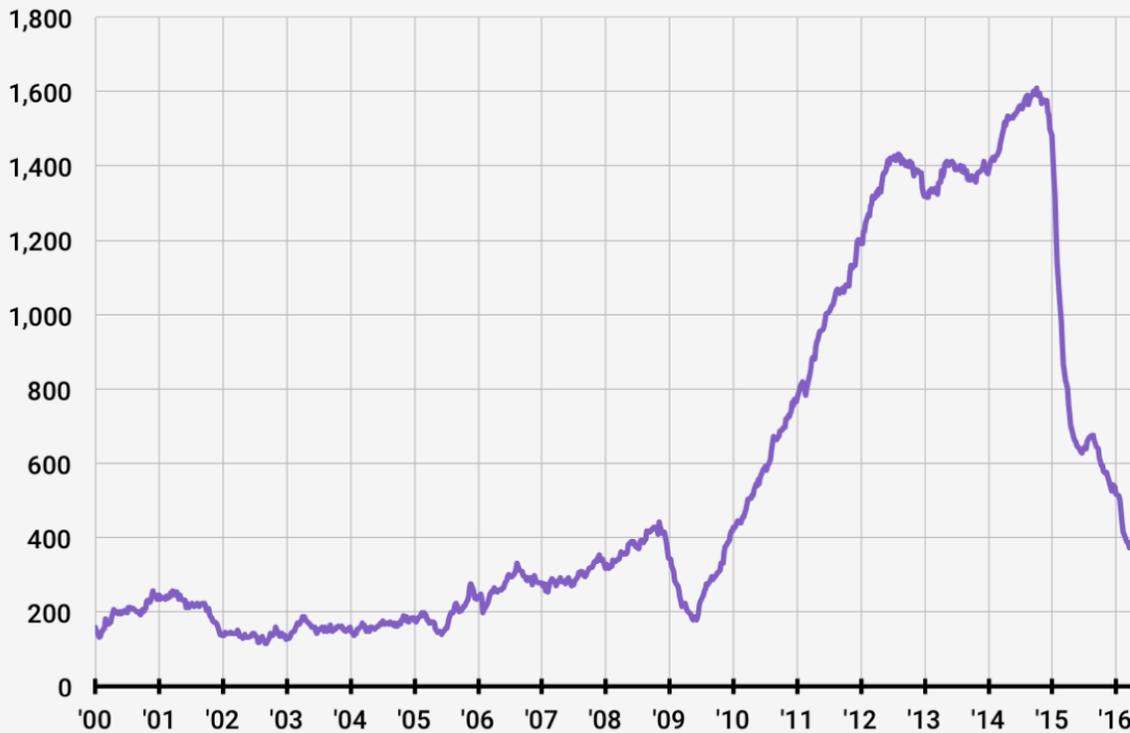
This is the Scrap Metal & Commodities Recycling report, by BENLEE Roll off, Lugger and Open Top Trailers and Raleigh and Goldsboro Metal Recycling, March 28th, 2016.

In this report, last week commodities were down a bit mainly due to the strengthening of the U.S. dollar, which by definition means lower commodity prices.



U.S. Steel production fell slightly after hitting a 5 month high. With tariffs on foreign steel continuing to kick in, production should increase in the coming weeks.

US OIL RIG COUNT



SOURCE: Baker Hughes

BUSINESS INSIDER

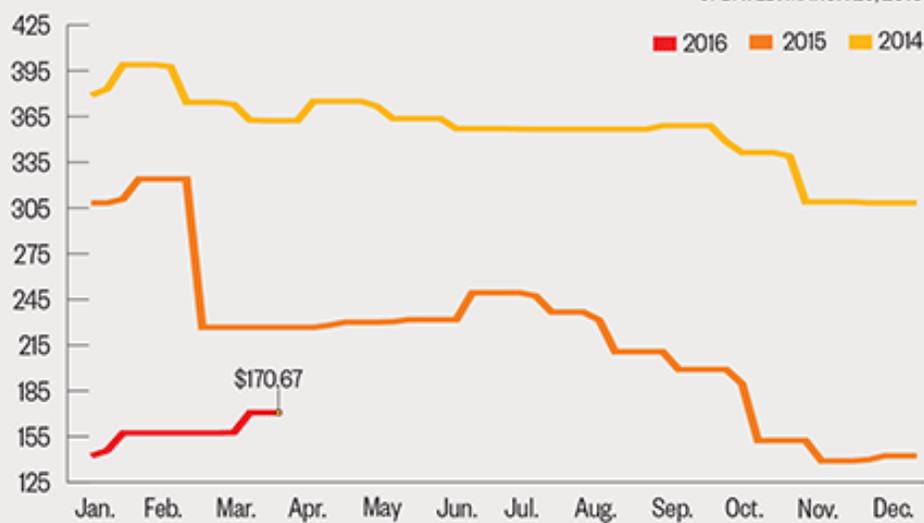
Oil prices which rose for the past few months, fell last week and took the oil rig count down with it. Oil rigs, which remain major users of steel are now down a staggering almost 77% from where they were only 17 months ago. This dramatic decline remains a major drag on parts of the economy.

AMM WEEKLY NO. 1 HEAVY MELT PRICE COMPOSITE

(price per gross ton)

UPDATED: MARCH 25, 2016

2016 2015 2014



BASED ON NO. 1 HEAVY MELTING STEEL AT PITTSBURGH, CHICAGO AND PHILADELPHIA.

SOURCE: AMM.

While U.S. scrap metal prices have not changed during the month, reports from some of the largest scrap operators in the NE, Midwest and Southeast

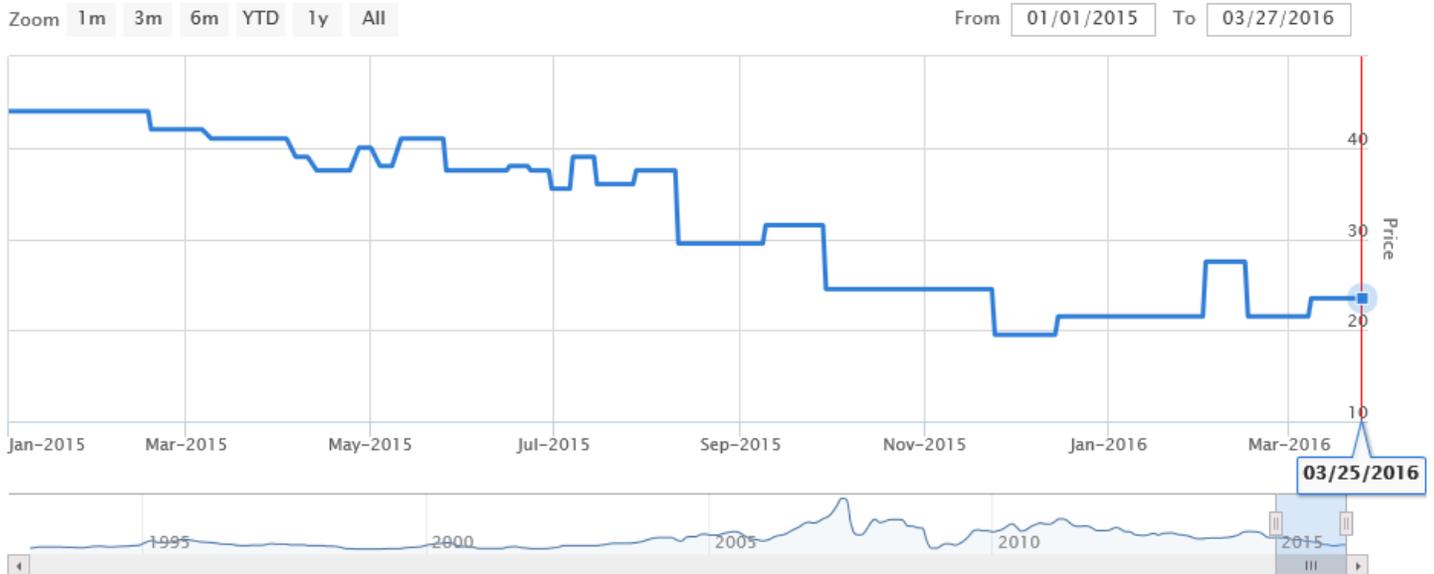
are reporting that scrap steel prices might be up \$30/GT or more, which is more than \$1.25 per hundred pounds.

Hot Rolled Steel Coil



Hot rolled coil steel prices continue coming up from their lows. Reports have been coming in from many places about increases in finished steel prices.

Stainless 304 Scrap



Stainless steel scrap prices remain up slightly, but in reality remain very low.

COMEX:HGJ2016, D 2.2305 ▲ +0.0045 (+0.2%) O:2.2305 H:2.2305 L:2.2305 C:2.2305

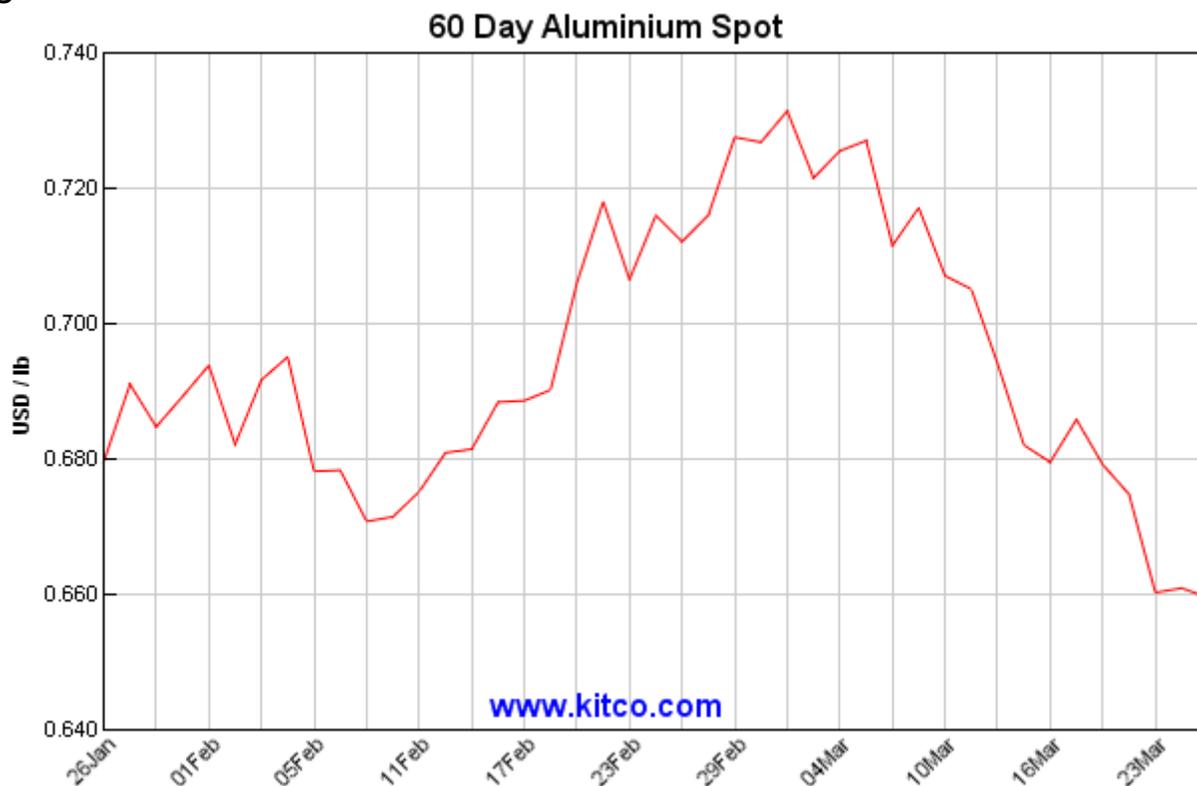


 **CME Group**
Powered by TradingView.com

Copper prices, after rising nicely for months, came down to where they started out in March, losing 4 weeks of increases. The U.S. dollar getting stronger is a key to this.



Copper in reality is still really only slightly ahead of its approximate 7 year low. Copper prices being a major indicator of the economy, remain weak. The major reduction in global trade that we have been reporting on is not getting better.



Aluminum prices also came down last week, which is also attributed to the U.S. dollar getting stronger.



and when looking at Aluminum's 5 year chart, we see that Aluminum is very close to its 7 year lows, again showing commodity prices are not increasing across the board as many say.

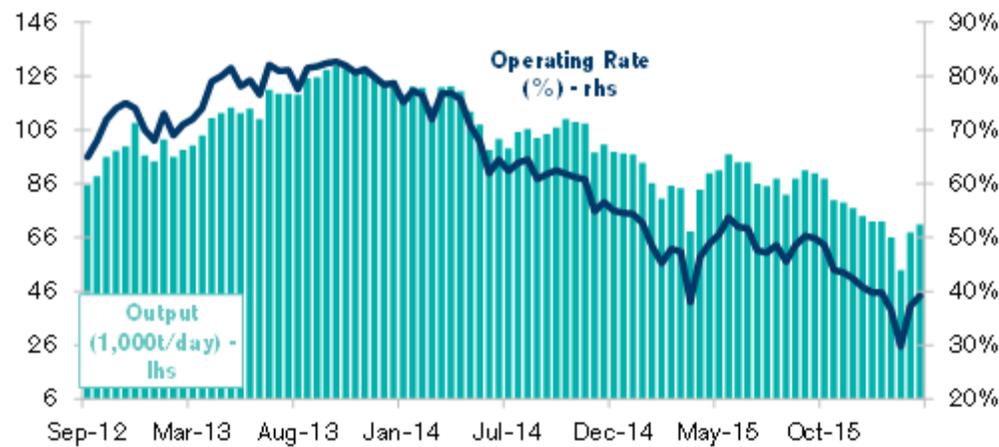
US EXISTING HOME SALES



SOURCE: WWW.TRADINGECONOMICS.COM | NATIONAL ASSOCIATION OF REALTORS

Existing home sales a key measure of the economy were down in February, more than expected. The good news is that many believe that low sales were due to a low inventory of homes for sale. More home need to be built, which is great for jobs and commodities.

Chinese Iron Ore



This chart showing iron ore mining rates in China tells a tough story. Rates are down significantly, which will be part of price stabilization in the months to come.

Commercial Metal Corporation Stock Price



Commercial Metal Corporation reported earnings last week and while they reported a loss in their recycling operation, the loss was smaller than a year ago, which is a positive in this tough environment.



Our thanks to Premier Truck Sales and Rental, for placing the first order for a BENLEE Luger truck, after our acquisition of Huge Haul. The unit will now become part of their rental fleet and will be in the BENLEE booth next week at the annual ISRI, Scrap Recycling Industry Meeting and Exposition in Las Vegas.

Related, if you have been on the fence as to whether or not to go to the ISRI meeting next week, it will have one the largest display floors in ISRI history, so it is a great opportunity to see an enormous amount of industry suppliers in one day.



Lastly, as a positive, while we wish all a belated Happy Easter, Americans spent a record \$17 Billion on Easter, with \$2.4B spent on Candy. Just another sign that while the much of the middle class continues to struggle, things are getting better slowly.

With that we hope all have a Safe and Profitable week. My name is Greg Brown.