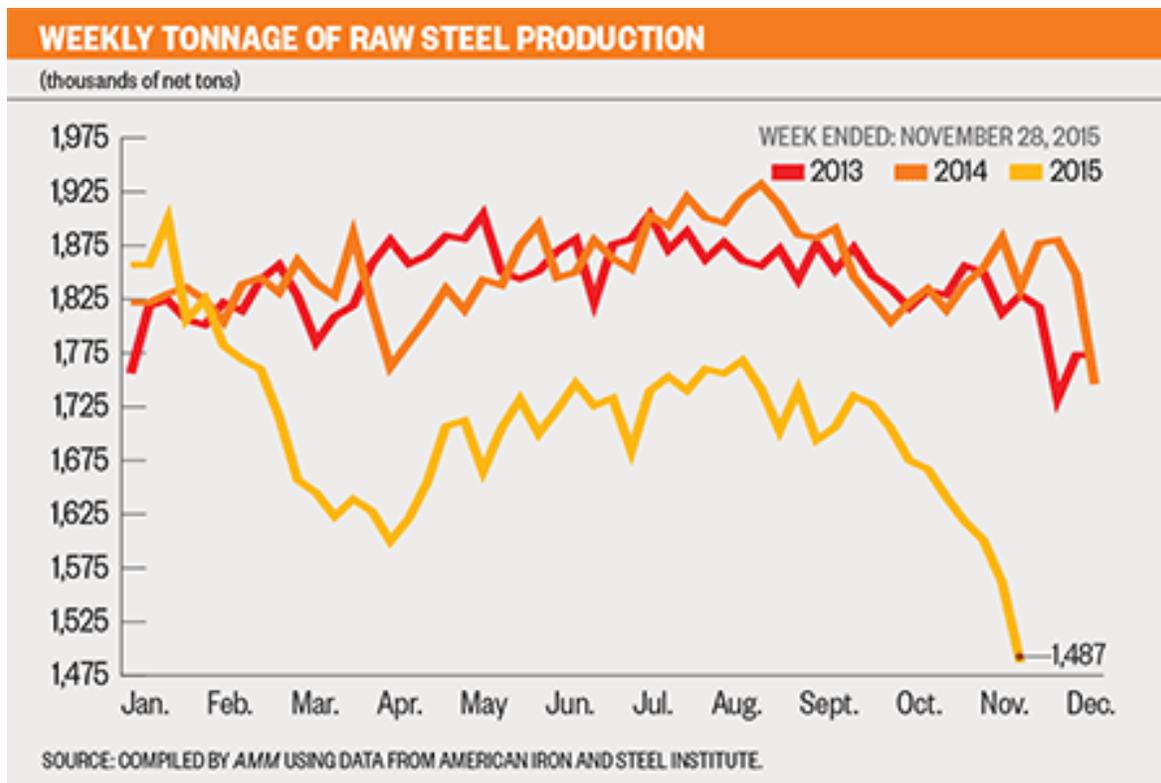
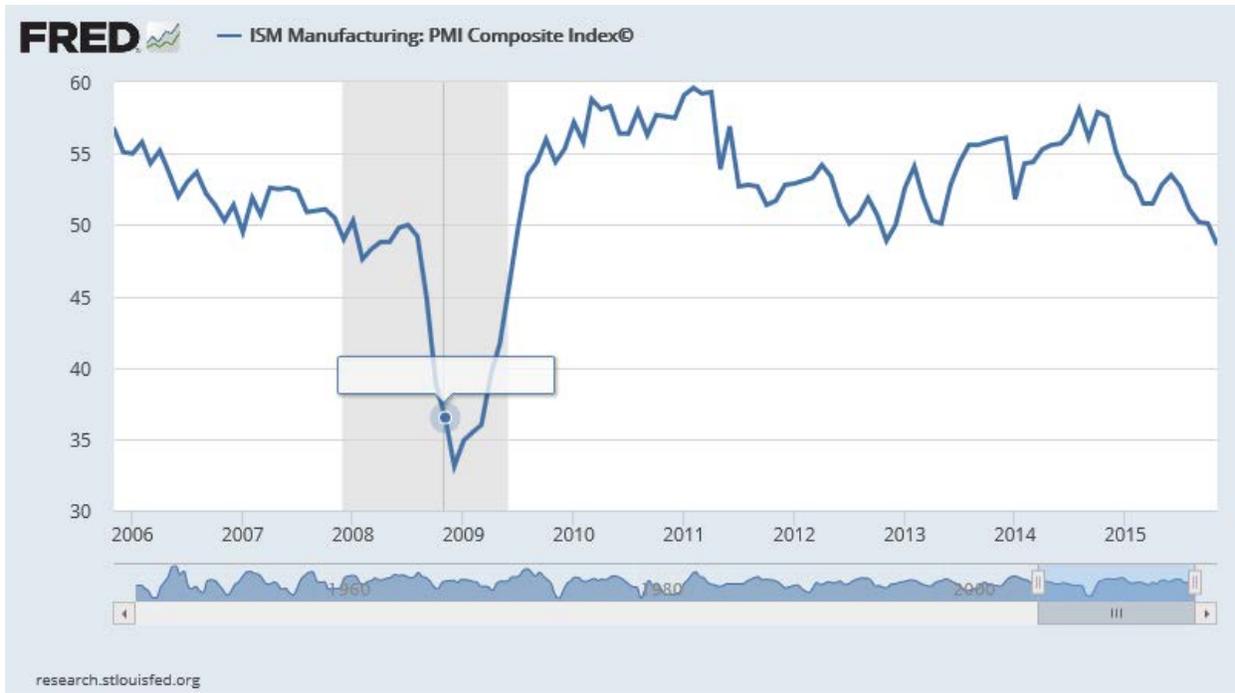


This is the Scrap Metal & Commodities Recycling report, by BENLEE Roll off and Open Top Trailers and Raleigh and Goldsboro Metal Recycling. Today is Monday Dec 7th, 2015.

Highlights last week were, Scrap metal prices had a small uptick, oil prices hit 10+ year lows and U.S. Manufacturing is in very tough shape.



U.S. steel production continues to fall to yet new multi-year lows. Huge steel imports and slowing manufacturing in the U.S. are hitting U.S. steel companies hard. Steel production is now about 20% less than it was, the same time last year.

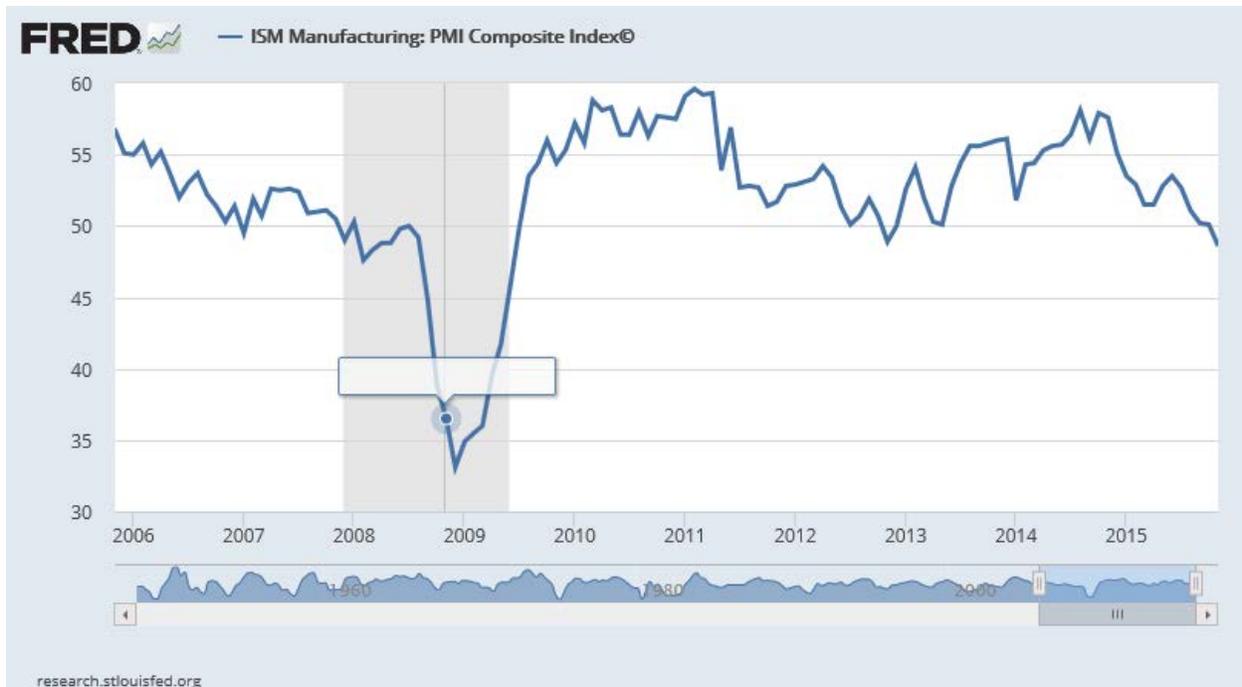


Oil prices are now at 10+ year lows; due to when OPEC met last week they agreed to do nothing to limit drilling. Saudi Arabia continues to use low prices to increase their global market share and it is working.

US OIL RIG COUNT



U.S. oil drilling rigs, major consumers of steel, continue falling and are now about a staggering one third of what they were just 14 months ago.

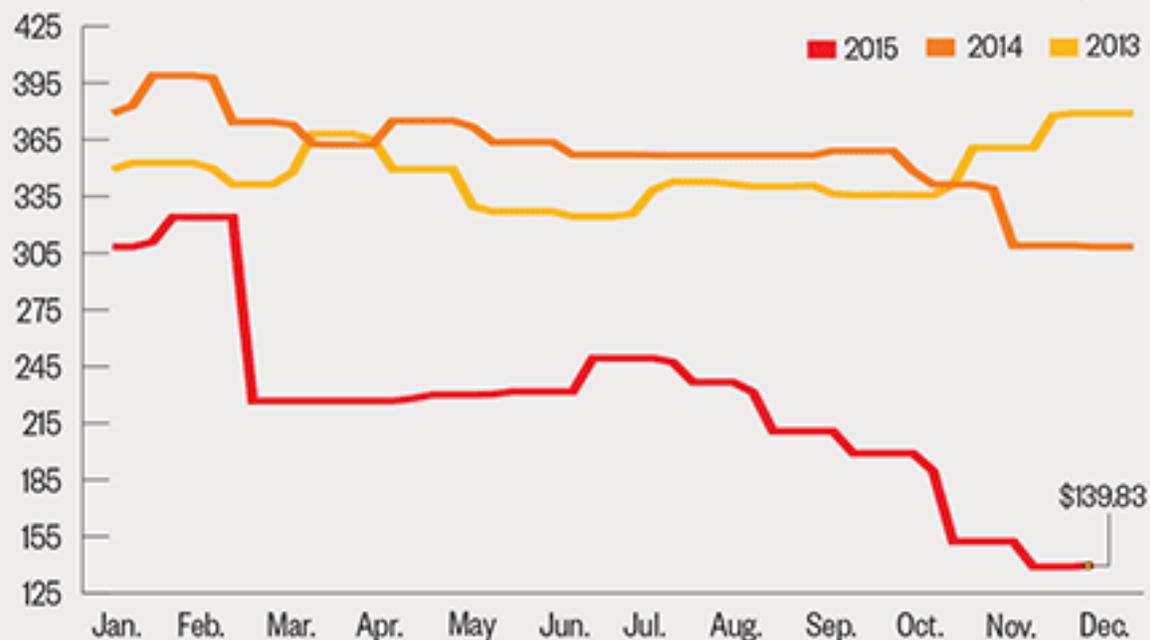


This bad news chart is the Institute of Supplier Management manufacturing index, that shows U.S. manufacturing has been declining for over a year.

AMM WEEKLY NO. 1 HEAVY MELT PRICE COMPOSITE

(price per gross ton)

UPDATED: DECEMBER 4, 2015



BASED ON NO. 1 HEAVY MELTING STEEL AT PITTSBURGH, CHICAGO AND PHILADELPHIA.

SOURCE: AMM.

With all that had news for Manufacturing as would be expected Scrap steel prices remained somewhat steady last week at multi year lows, with no signs of major increases coming any time soon.

As for a small positive, we are seeing some stabilization and small increases in ferrous pricing, but not due to increased demand. Prices had a small uptick in some markets due to low prices have dramatically lowered incoming scrap volumes causing some shortages.

Importantly Vale, the world's largest miner of iron ore, announced that after years of production increases, next year they will reduce iron ore output, which is part of this stabilization of steel prices.

COMEX:HGH2016, D 2.0640 ▼ -0.0150 (-0.72%) O:2.0785 H:2.0945 L:2.0630 C:2.0640



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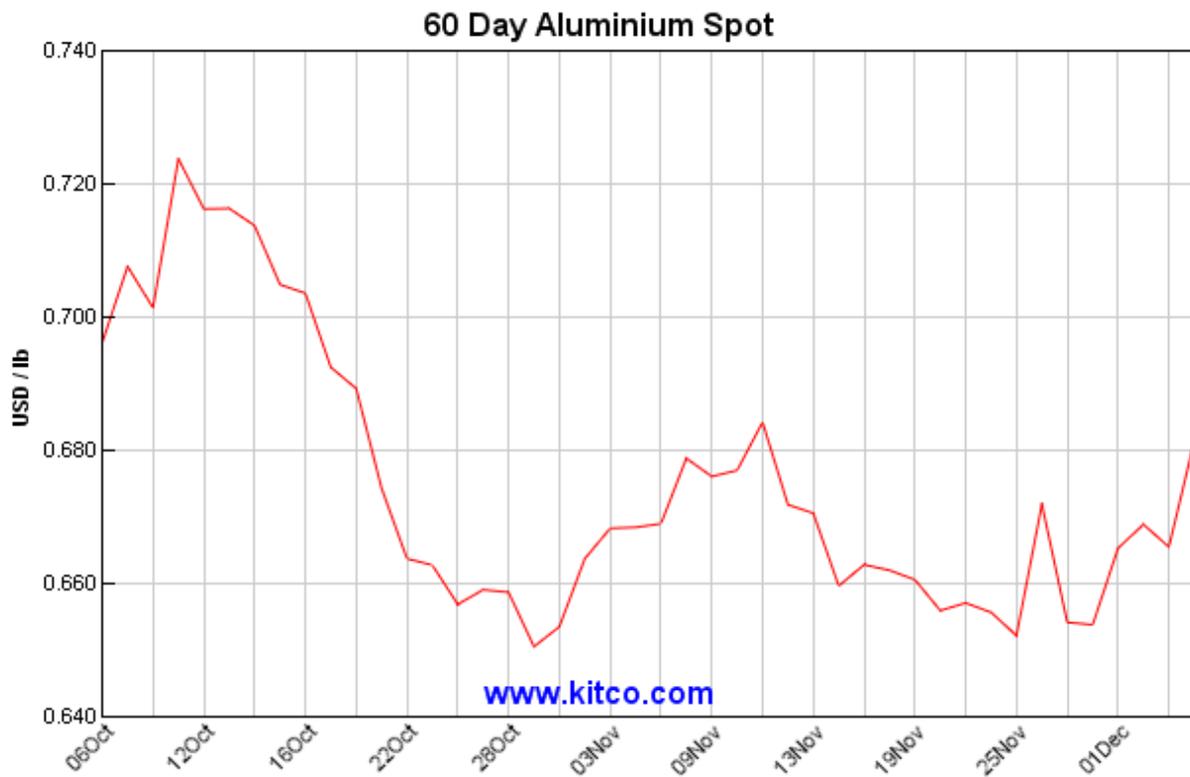
Copper after hitting new 6+ year lows two weeks ago, came up a bit last week.

COMEX:HGH2016, M 2.0655 ▼ -0.0135 (-0.65%) O:2.0475 H:2.0970 L:2.0255 C:2.0655

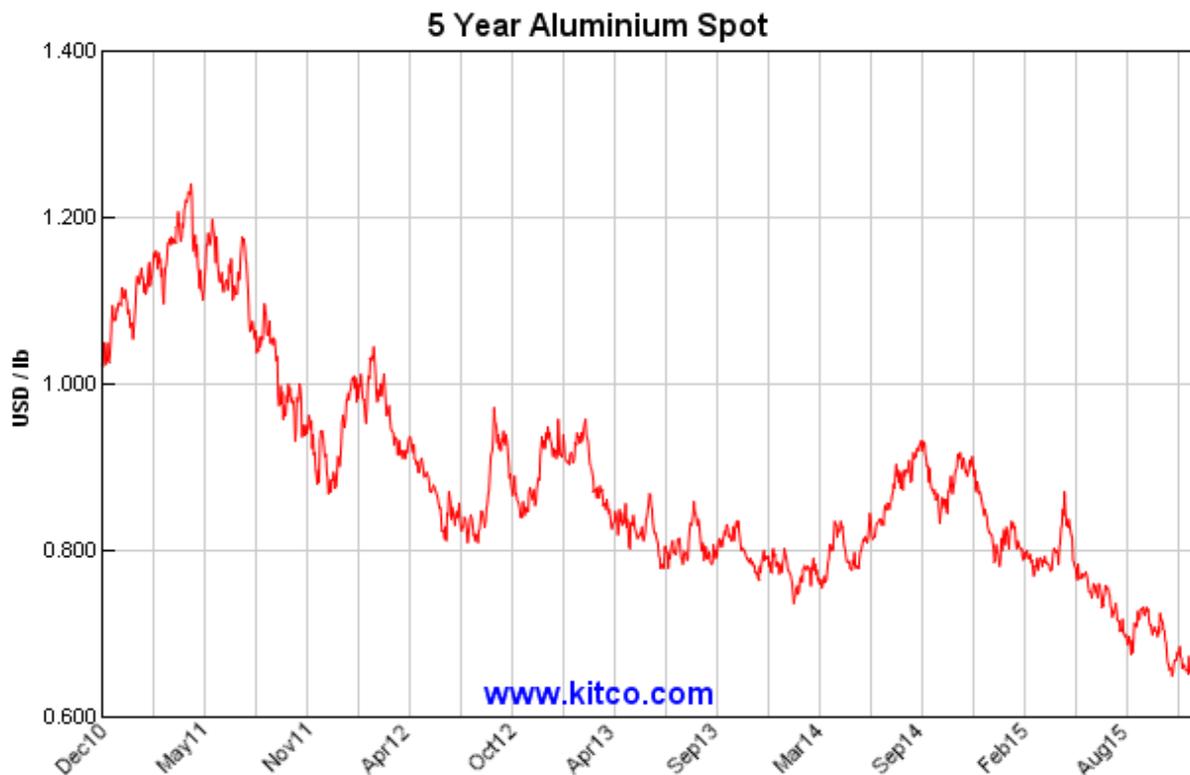


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Importantly though when looking at this 5 year chart, we see copper is still very much near its 6+ year lows.



Aluminum like copper came up a bit last week.



But, when looking at Aluminum's 5 year chart, it too is near 6+ year lows.

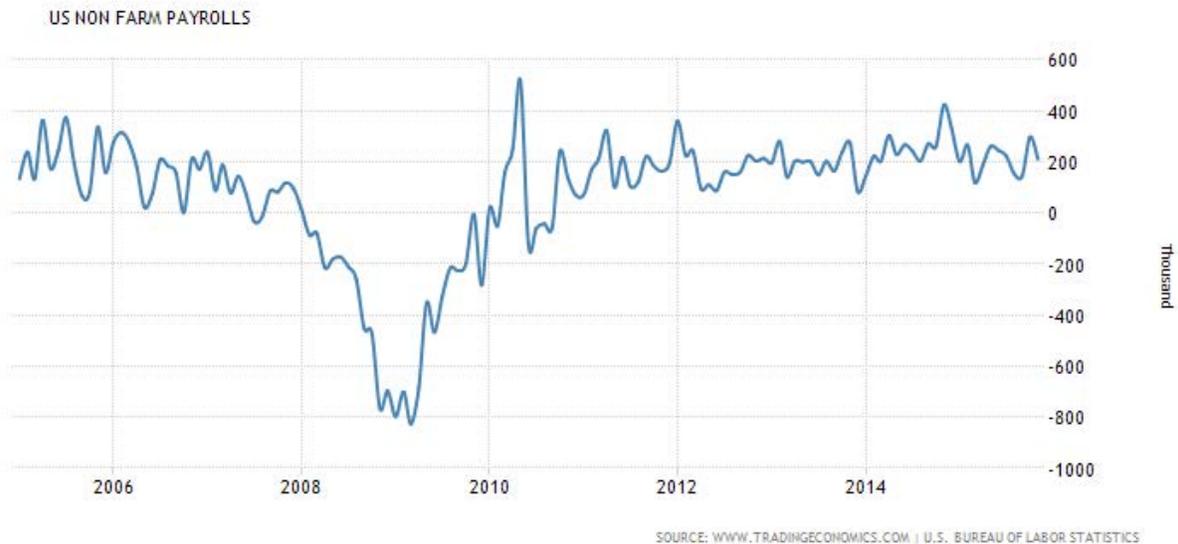


Last week we talked about a large recycling company called JACO that abruptly closed and that their competitor ARCA could benefit. Others surely agreed in that ARCA's stock price doubled days after our report. We wish them the best in the market.

Sadly, last week we read various reports and spoke to multiple scrap yards that are closing or just closed their scrap operations. We also spoke to an executive of a major scrap company that said they too may be closing multiple yards in the near future. The recycling business remains in nothing other than a severe depression.

While overall U.S. job creation is clearly going well, last week Volvo Truck announced they are laying off over 700 manufacturing people. Related, last week it was announced that

orders for Class 8 large tractor trailer trucks, fell a staggering 60% in November from November of last year.



On the positive side last week Chairwoman of the U.S. Fed, Janet Yellen testified in Washington. Her testimony including saying that the U.S. needed 100,000 new jobs to absorb new workers which it was doing.

It was then reported that the U.S. created 211,000 new jobs in November, so while as reported U.S. manufacturing is clearly slowing, the U.S. economy in total is growing.

Lastly, we were in NYC this past weekend. In my entire lifetime, I have never seen NYC city as crowded as it was Saturday night. Streets were nothing other than jammed. Lower fuel prices and more people working are having a

very positive effect on the economy as people travel and spend.

With that we hope all have a Safe and Profitable week. My name is Greg Brown