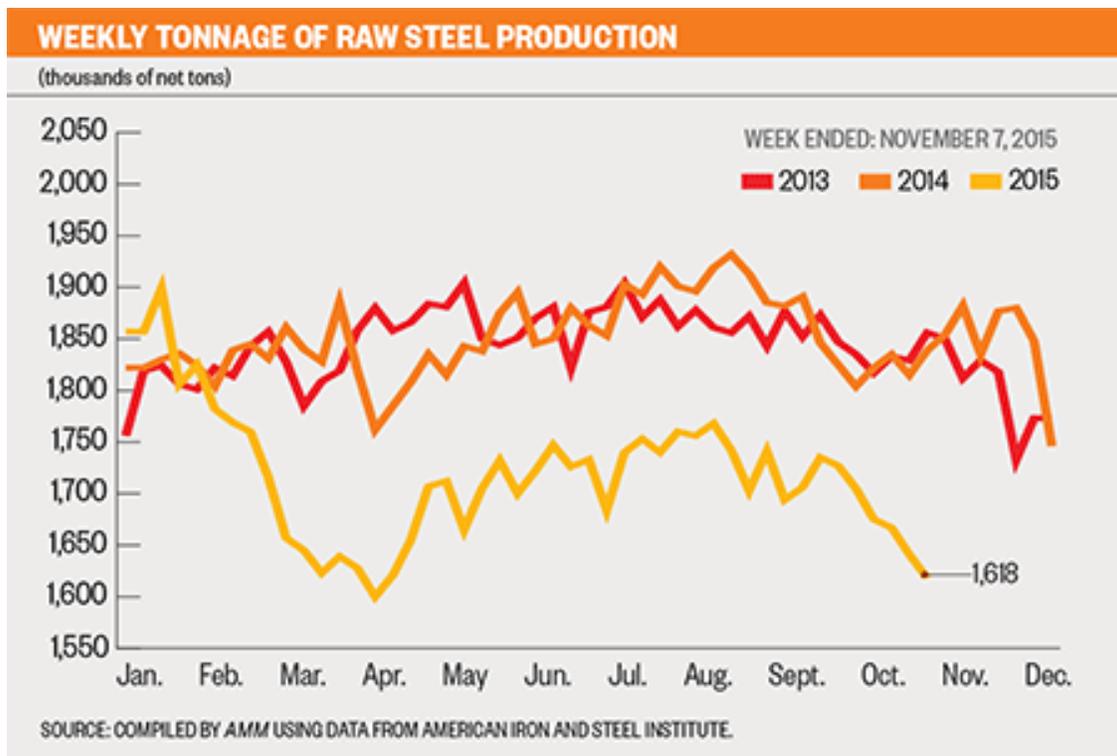


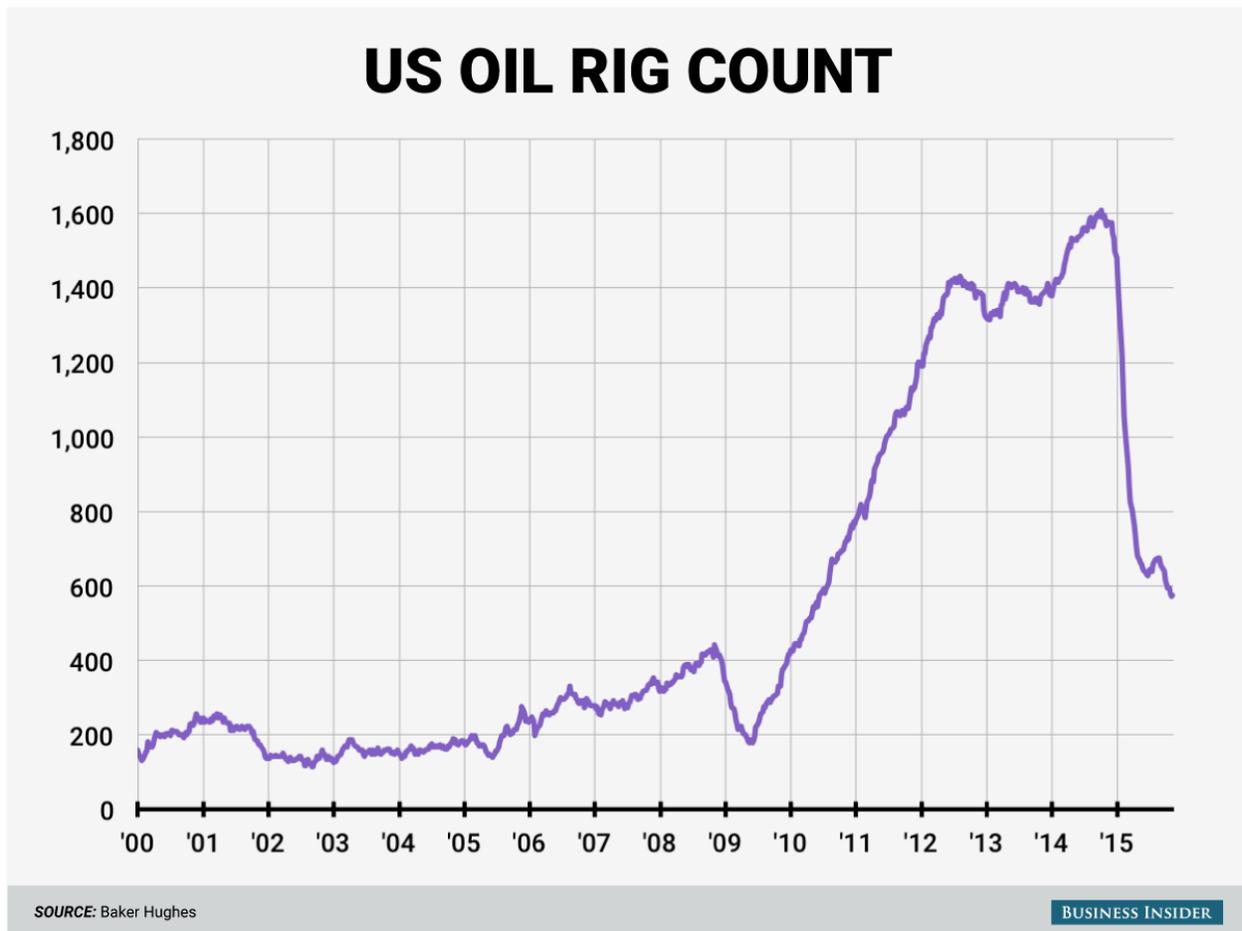
This is the Scrap Metal & Commodities Recycling report, by BENLEE Roll off and Open Top Trailers and Raleigh and Goldsboro Metal Recycling.

Today is Monday November 16th, 2015.

The story remains the same as it has been for months. Markets are great for those that are buying Steel, Copper and Aluminum for making products, due to prices continue to decline. Related, the 6+ year new price lows continue to hurt material suppliers, steel mills, scrap yards and those that recycle material.



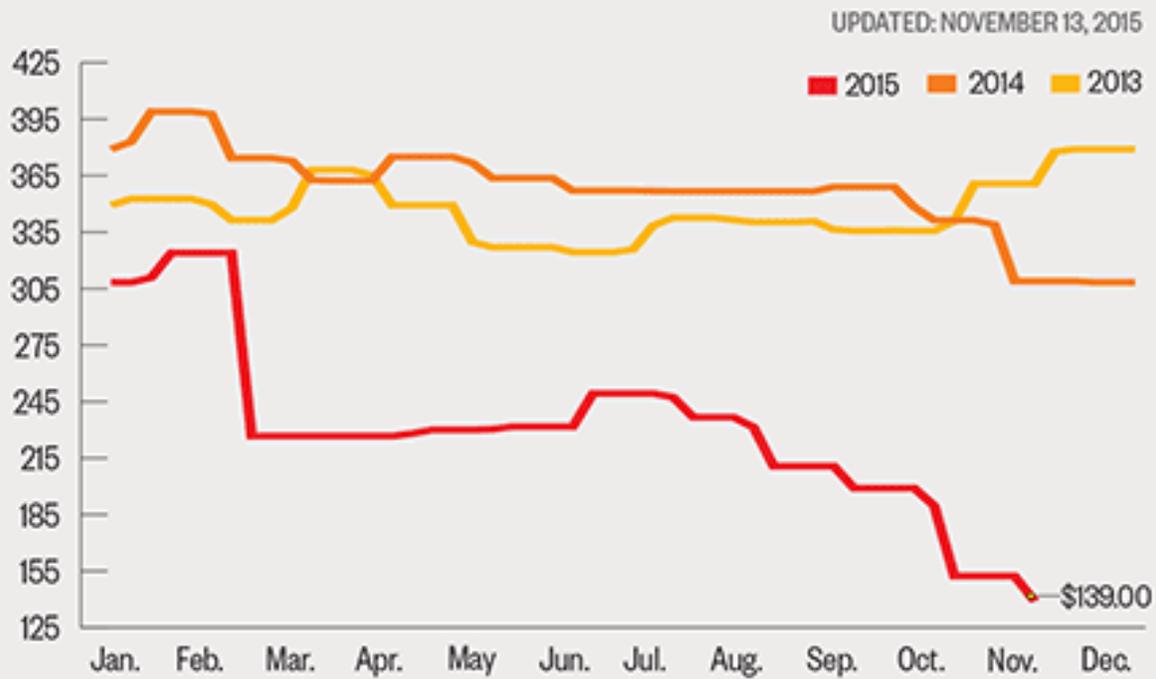
U.S. steel production continues its downward slope, which is a key reason for the major cut backs of scrap steel purchases and lower scrap prices.



U.S. oil drilling rigs, which consume large amounts of steel, had their count go up a bit last week, but overall they have been trending down for a year as oil prices have declined.

## AMM WEEKLY NO. 1 HEAVY MELT PRICE COMPOSITE

(price per gross ton)



BASED ON NO. 1 HEAVY MELTING STEEL AT PITTSBURGH, CHICAGO AND PHILADELPHIA.

SOURCE: AMM.

Steel prices continue to decline and scrap steel is now about one third of what it was 21 months ago, a staggering drop.



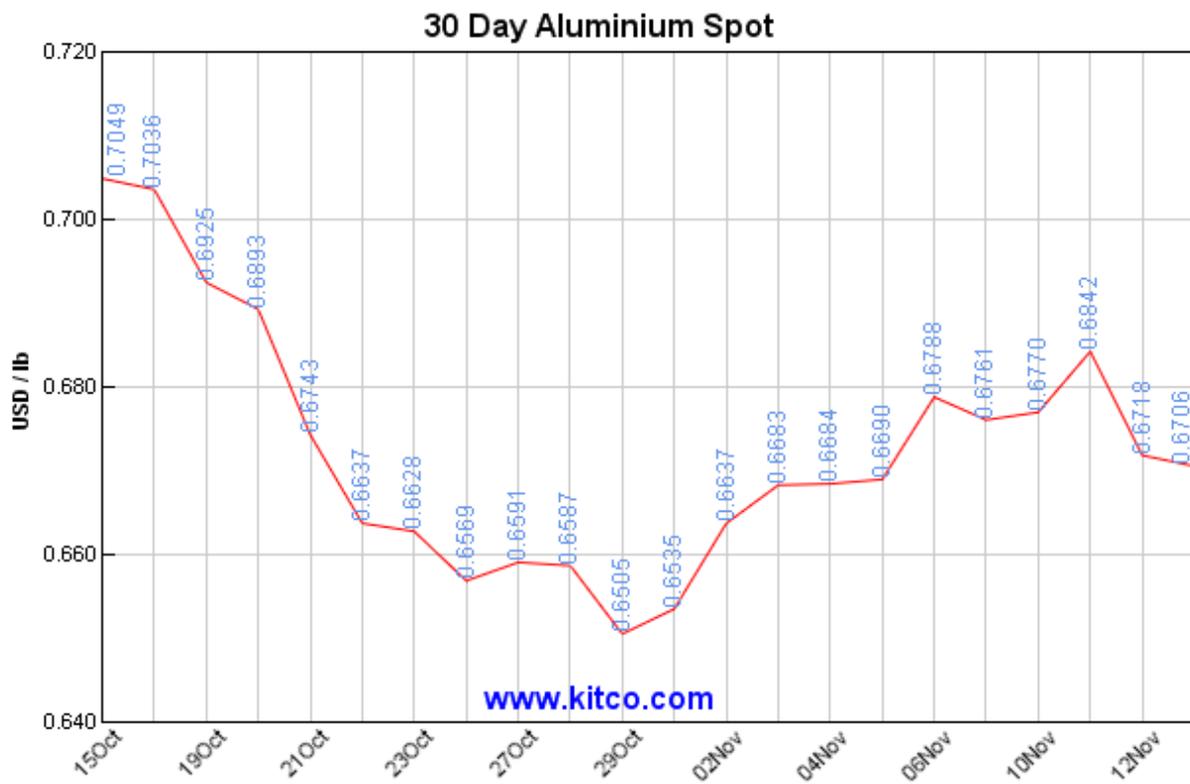
Copper declined all week as China demand

continues to fall and production stays fairly high.



This 5 year copper price chart shows copper closed at a new 6+ year low of about \$2.16 per pound. Goldman Sachs, the major Wall Street investment firm released a report last week that said global increases in copper production could have copper falling to \$2.04 by the end of 2016.

This would be an almost steady drop from the record of \$4.66 in April 2011.



Aluminum finished the week about where it started.



It is like copper, near 6+ year lows.

Sadly there were multiple announcements of scrap yard closings this week. The world's largest metal recycler Sims Metal Management announced a number of positive financial results for the past year.

To ensure meeting their 5 year plan they announced a resetting plan in reaction to the new norm as they called it in pricing and volume. They said they will redesign, close and divest facilities.

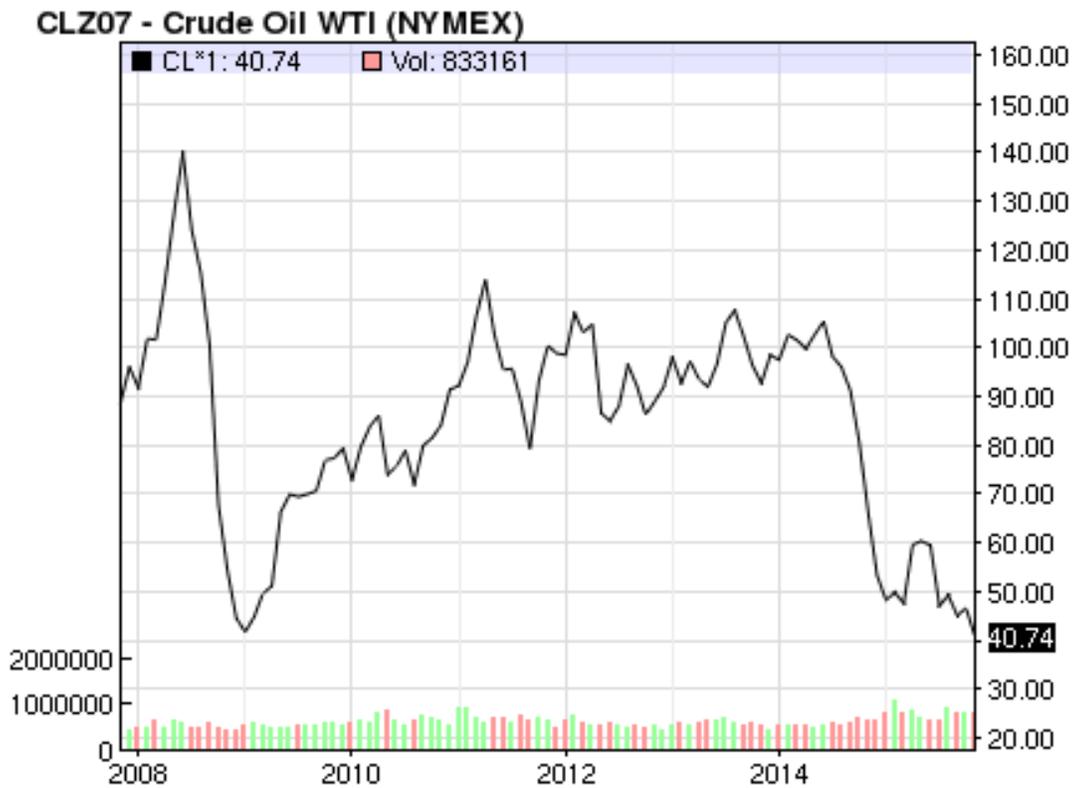


As we see it there was disturbing news from Detroit last week. GM announced that they

will be importing a Chinese made Buick and Ford announced that as current car models finish their production runs in the U.S., the Mustang and the Lincoln Continental will be the only cars Ford will make in the U.S.

Related many people are not aware that a Chinese company Geely, owns Volvo Car Company of Sweden. Geely announced a number of months ago that they too will be importing a Chinese made car as a Volvo.

Lastly, the Dow Jones average had their worst week since August, which hurts confidence in the economy and in the past few hours and Japan the world's second largest manufacturer of steel, released that they are officially in a recession.



As for positive news, this 8 year chart shows that oil prices are near 2009 lows, after the economic crash. Low prices remain very positive for the global economy, as low prices are like an enormous tax cut for the world.



Record output by Saudi Arabia and warm weather in the U.S. meaning less heating oil

use, is bringing the lower gas prices and should help consumer spending this holiday season.

Some of this extra money is going into buying new cars and trucks. 2015 could now be the best year in history for car sales in the U.S.

Lastly, our thoughts and prayers go out to the people of France and the families of the American and others that were killed last Friday.

With that we hope all have a Safe and Profitable week. My name is Greg Brown